

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

KPTL/20-21
28th January, 2021

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code : KALPATPOWR Listing: https://www.connect2nse.com/LISTING/
---	---

Sub.: Incorporation of a Wholly Owned Subsidiary in Federative Republic of Brazil**Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Respected Sir / Madam,

With reference to captioned subject, we wish to inform you that the Company has incorporated a Wholly Owned Subsidiary namely "Kalpataru Power DO Brasil Participacoes Ltda." in Federative Republic of Brazil.

Disclosure of information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

(a)	Name of the target entity, details in brief such as size, turnover etc.	Kalpataru Power DO Brasil Participacoes Ltda. ("KPTL BRAZIL") <table border="1" data-bbox="810 1480 1401 1680"> <tr> <td data-bbox="810 1480 997 1581">Initial Share Capital</td> <td data-bbox="997 1480 1401 1581">R\$ 500,000 (five hundred thousand Brazilian Reais) (approx. INR 67.5 Lakhs)</td> </tr> <tr> <td data-bbox="810 1581 997 1680">Turnover</td> <td data-bbox="997 1581 1401 1680">Newly Incorporated Company. Hence NIL Turnover</td> </tr> </table>	Initial Share Capital	R\$ 500,000 (five hundred thousand Brazilian Reais) (approx. INR 67.5 Lakhs)	Turnover	Newly Incorporated Company. Hence NIL Turnover
Initial Share Capital	R\$ 500,000 (five hundred thousand Brazilian Reais) (approx. INR 67.5 Lakhs)					
Turnover	Newly Incorporated Company. Hence NIL Turnover					
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No				
(c)	Industry to which the entity being acquired belongs	KPTL BRAZIL proposes to foray into similar business as that of the Company.				

ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	KPTL BRAZIL is a newly incorporated company, hence this is not applicable. Please refer (c).
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
(f)	Indicative time period for completion of the acquisition	Not Applicable
(g)	Nature of consideration	Not Applicable
(h)	Cost of acquisition or the price at which the shares are acquired	Not Applicable, however, the Company will subscribe to initial capital of R\$ 500,000 (five hundred thousand Brazilian Reais) (approx. INR 67.5 Lakhs) at a par value of R\$ 1.00 (one Real) each.
(i)	Percentage of shareholding acquired	100%
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	The entity has been incorporated in Federative Republic of Brazil on 27 th January, 2021 and registered with Sao Paulo's State Government (Governor Do Estado De São Paulo), Secretariat For Economic Development (Secretaria De Desenvolvimento Econômico), Commercial Board Of The State of São Paulo (Junta Comercial Do Estado De São Paulo). It is yet to commence business operations.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For Kalpataru Power Transmission Limited


Rajeev Kumar
Company Secretary**ISO 9001 CERTIFIED COMPANY**

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com