

25<sup>th</sup> July, 2023

The Manager  
Department of Corporate Services  
BSE Ltd, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

The Manager  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No-C/1, G Block,  
Bandra Kurla Complex  
Mumbai -400051

The Secretary  
The Calcutta Stock Exchange Association Ltd.  
7 Lyons Range  
Kolkata-700001

Dear Sir,

Sub: Intimation as per SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

We write in reference to above circular. Please note that the Equity Share Capital of IFB Industries Ltd. ('the Company') listed on NSE, BSE and CSE. Further please note that as per applicability framework in above circular the Company is not falling under Large Corporate as on 31.03.2023.

This is for your information and records.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

Ritesh Agarwal  
Company Secretary  
Encl: as above

**FORMAT FOR INITIAL DISCLOSURE FOR FINANCIAL YEAR 2023-24**

Sl.No.	Particulars	Details
1.	Name of the Company	IFB INDUSTRIES LTD.
2.	CIN	L51109WB1974PLC029637
3.	Outstanding Long Term Borrowing of the Company as on 31st March, 2023	Rs. 63.65 Crores
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	AA- CRISIL
5.	Name of the Stock Exchange in which the fine shall Not Applicable be paid, in case of shortfall in the required borrowing under the framework	NA

We confirm that the outstanding long-term borrowing of the Company as on 31 March, 2023 is less than Rs. 100 crores and accordingly, the Company is not a 'Large Corporate' for the purpose of the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

For IFB INDUSTRIES LIMITED

Ritesh Agarwal  
Company Secretary

Prabir Chatterjee  
Director & Chief Financial Officer

Date: 25.07.2023