



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
© : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM_34/2023-2024

July 27, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051
Scrip Code - SPLPETRO

Dear Sir,

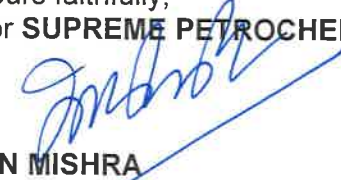
Sub: Submission of outcome of Board Meeting and Financial Results of the Company for the First Quarter Ended June 30, 2023 pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Board of Directors of the Company at its meeting held on Thursday, July 27, 2023 at Solitaire Corporate Park, Building No.11, 5th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri East, Mumbai – 400 093 have inter-alia transacted/approved the Unaudited Financial Results (UFR) of the Company for the First Quarter ended June 30, 2023 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The aforesaid UFR of the Company as approved by the Board and Limited Review Report (LRR) thereto, as issued by the Statutory Auditors of the Company, are being submitted herewith duly signed for taking on your records.

The Board Meeting commenced at 3.30 p.m. and concluded at 5.23 p.m.

Thanking you

Yours faithfully,
For SUPREME PETROCHEM LTD


D N MISHRA
COMPANY SECRETARY



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Statement of Unaudited Financial Results for the Quarter Ended June 30, 2023

(Rs. in Lakhs)

	Particulars	Quarter Ended			Previous Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
1	REVENUE				
	Revenue from Operations				
	(a) Gross sales	1,22,148.45	1,38,426.75	1,48,418.17	5,27,760.18
	(b) Other operating income	366.18	258.57	121.44	960.29
	Total Revenue from Operations (Net)	1,22,514.63	1,38,685.32	1,48,539.61	5,28,720.47
	Other income	1,788.50	2,095.20	1,205.05	5,893.59
	TOTAL REVENUE	1,24,303.13	1,40,780.52	1,49,744.66	5,34,614.06
2	EXPENSES				
	(a) Cost of materials consumed	79,351.74	87,502.49	86,677.64	3,21,503.34
	(b) Purchase of stock-in-trade	24,830.86	28,611.86	33,156.44	1,19,064.28
	(c) Changes in inventories of finished goods and work-in-progress	1,028.04	(6,166.54)	(5,051.30)	(10,669.89)
	(d) Employee benefits expenses	1,569.60	1,243.32	1,362.24	5,471.86
	(e) Finance costs	61.64	78.44	91.81	357.61
	(f) Depreciation and amortisation expense	1,417.48	1,355.07	1,054.42	4,660.27
	(g) Other expenses	6,686.27	6,603.58	7,221.31	27,537.89
	TOTAL EXPENSES	1,14,945.63	1,19,228.22	1,24,512.56	4,67,925.36
3	Profit before tax (1-2)	9,357.50	21,552.30	25,232.10	66,688.70
4	Tax Expense				
	(a) Current Tax	2,390.00	5,279.90	6,410.00	16,760.51
	(b) Deferred Tax	41.21	291.71	(92.69)	114.41
5	Profit after tax (3-4)	6,926.29	15,980.69	18,914.79	49,813.78
6	Other comprehensive (Income)/Loss				
	Item that will not be reclassified to profit or loss				
	(a) Remeasurement of the defined benefit plans	17.02	58.24	7.74	58.24
	(b) Income tax relating to items that will not be reclassified to profit or loss	(4.28)	(14.66)	(1.95)	(14.66)
	Total Other Comprehensive Loss	12.74	43.58	5.79	43.58
7	Total comprehensive income for the period (5-6)	6,913.55	15,937.11	18,909.00	49,770.20
8	Paid-Up Equity Share Capital	3,760.83	3,760.83	3,760.83	3,760.83
9	Other Equity	-	-	-	1,80,625.68
10	Earning per share (Rs.) (Restated) - Refer Note No. 2 & 4				
	(a) Basic	3.68	8.50	10.06	26.49
	(b) Diluted	3.68	8.50	10.06	26.49
	Nominal value of each equity share	2.00	2.00	2.00	2.00

Signed by Auditor for identification only






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NOTES

1	The Phase 1 of Mass ABS project with 70,000 TPA capacity under license from M/s. Versalis SPA, Italy is progressing as per schedule.		
2	Pursuant to the sub-division of the equity shares of the Company, each equity share having a face value of Rs. 4/- each (fully paid-up) was sub-divided into 2 equity share having a face value of Rs.2/- per share (fully paid-up) with effect from December 22, 2022 (trading of shares with FV of Rs.2/- commenced on January 7, 2023).		
3	Figures for the quarter ended June 30, 2022, have been re-grouped/reclassified, to confirm to current period's classification. The details for re-grouping are as follows:-		
	Sr.No.	Re-grouped From	Re-grouped To
	1	Employee Benefits Expense	Other Comprehensive (Income) / Loss
			Amount (Rs. Lakhs)
			5.79
4	As a result of the sub-division of the equity shares and the re-grouping of Employee Benefits Expense, the Earnings per share (Basic and Diluted) for the quarter ended June 30, 2022, has been re-computed and re-stated respectively, considering face value of each equity share to be Rs.2/- from Rs 20.11 to Rs 10.06		
5	The Company operates in 'Styrenics and allied products' which is the context of Ind AS - 108 "Operating Segments" constitutes a single reportable business segment.		
6	The above Statement of Unaudited Financial Results ("financial results") have been prepared in accordance with the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.		
7	The figures for the quarter ended March 31, 2023, as reported in these financial results are the balancing figures between audited figures in respect of the full financial years ended March 31, 2023 and the published year to date figures up to the end of the third quarter of the previous financial year which were subjected to a limited review.		
8	The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 27, 2023. The Statutory Auditors of the Company have carried out a limited review of the above financial results for the quarter ended June 30, 2023. These financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.		
	<p>For SUPREME PETROCHEM LTD</p>  <p>M P TALARIA CHAIRPERSON DIN 00112461</p>		
	<p>Place : Mumbai Date : July 27, 2023</p>		

Signed by Auditor for identification only

Please visit us at <http://www.supremepetrochem.com>



Certificate No. INAAACS7249C2F228

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
SUPREME PETROCHEM LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SUPREME PETROCHEM LIMITED** (“the Company”) for the quarter ended June 30, 2023, together with the notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company’s Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 27, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as described in para 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the facts that:
 - a) the figures for the quarter ended March 31, 2023, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and were not subjected to audit.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL. : (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

- b) The figures for the corresponding quarter of the previous year and for the previous year and quarter ended March 31, 2023, included in the Statement were audited / reviewed by a firm of Chartered Accountants other than Kalyaniwalla & Mistry LLP, Chartered Accountants. The previous auditors have expressed an unmodified opinion / conclusion for the above periods vide their respective audit / limited review reports which have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of these matters.

***For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS***

Firm Regn. No.: 104607W / W100166



Darius Z. Fraser

PARTNER

M. No.: 42454

UDIN: 23042454BGXFSC3303

Mumbai: July 27, 2023.