

RAIL:SEC:2020

December 30, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001  Scrip Code - <b>520008</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051  Scrip Code – <b>RICO AUTO</b>
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Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation to our earlier letter dated 29<sup>th</sup> August, 2020, we wish to inform that pursuant to approval of the Board of Directors in their meeting held on 28<sup>th</sup> August, 2020 for purchase of equity shares of M/s. Metalart Friction Private Limited (MFPL) from its existing Promoter Shareholders, the Company has now completed the acquisition/purchase of 7000 (Seven Thousand) equity shares having a face value of Rs.10/- each from its existing Promoter Shareholders at a price of Rs.10.00 per share for a consideration of Rs.70,000/- (Rupees Seventy thousand only).

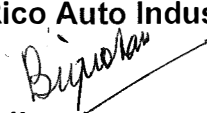
We wish to further inform you that post the completion of acquisition/purchase of above equity shares, the Company holds 70 per cent stake in the total equity share capital of Rs.1,00,000/- (Rupees One lakh only) of MFPL and consequently M/s. Metalart Friction Private Limited has become a Subsidiary Company.

We wish to reiterate that M/s. Metalart Friction Private Limited is a Company incorporated on 28<sup>th</sup> March, 2018 under the Companies Act, 2013. It is engaged in manufacturing of Automotive Parts.

This is for your information and record.

Thanking you,

Yours faithfully,  
for Rico Auto Industries Limited

  
**B.M Jhamb**  
Company Secretary  
FCS No. 2446