



December 7, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block – G, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

**Ref: Indus Towers Limited (534816/ INDUSTOWER)**

**Sub: Outcome of Meeting of the Board constituted Committee of Directors for Fund raising**

Dear Sir/ Madam,

Further to our intimation dated October 27, 2022, November 25, 2022 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Committee of Directors for Fund Raising at their meeting held today i.e. December 7, 2022, has inter-alia, approved the allotment of 15,000 (Fifteen Thousand) rated, listed, unsecured, redeemable non-convertible debentures of face value of Rs. 10,00,000/- each (‘NCDs’) in three series aggregating up to INR 1500,00,00,000/- (Rupees One Thousand Five Hundred Crore only) on private placement basis.

The details, as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015, are also enclosed as **Annexure A**.

The Meeting commenced at 11.20 a.m. and concluded at 1:05 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Indus Towers Limited  
(formerly Bharti Infratel Limited)**

**Samridhi Rodhe  
Company Secretary**

**Indus Towers Limited**  
(formerly Bharti Infratel Limited)

**Annexure A**

**Details under Regulation 30 of the Listing Regulations read with clause 2 of Annexure I of SEBI Circular dated September 9, 2015**

S. No.	Particulars	Details		
1.	Type of securities proposed to be issued	Unsecured, Rated, Listed, Redeemable Non-Convertible Debentures of face value of Rs. 10,00,000/- each		
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Private Placement		
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)/ Size of the issue	Total 15,000 NCDs amounting to Rs. 1,500 Crore in three series as below <b><u>Series I Debentures:</u></b> 7,500 NCDs amounting to Rs. 750 Crore <b><u>Series II Debentures:</u></b> 3,750 NCDs amounting to Rs. 375 Crore <b><u>Series III Debentures:</u></b> 3,750 NCDs amounting to Rs. 375 Crore		
4.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, Wholesale Debt Market (WDM) of National Stock Exchange of India Limited		
5.	Credit Rating	[ICRA] AA+ by ICRA Limited  AA+/Stable by Credit Rating Information Services of India Limited		
6.	Tenure of the instrument - date of allotment and date of maturity	<b>Series I</b>		
		<b>Series II</b>	<b>Series III</b>	
		<b>Tenure:</b> 24 months	<b>Tenure:</b> 30 months	<b>Tenure:</b> 36 months
		<b>Date of allotment:</b> December 7, 2022	<b>Date of allotment:</b> December 7, 2022	<b>Date of allotment:</b> December 7, 2022
		<b>Date of maturity:</b> December 7, 2024	<b>Date of maturity:</b> June 7, 2025	<b>Date of maturity:</b> December 7, 2025

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7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Fixed Coupon rate of 8.20% per annum payable annually and payable on the maturity along with principal
8.	Charge/security, if any, created over the assets	None. The NCDs are unsecured.
9.	Special right / interest / privileges attached to the instrument and changes thereof	Nil
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	N.A.
12.	Details of redemption of debentures	To be redeemed at par on maturity Date

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