

Date: July 20, 2023

BSE Limited

Corporate Service Department,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001

Fax: (022) 2272 2039/2272 3121

Scrip ID: ZENSARTECH

Scrip Code: 504067

The National Stock Exchange of India Ltd.

Exchange Plaza, 3rd floor,
Plot No. C/1, 'G' block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Fax: (022) 26598237/26598238

Symbol: ZENSARTECH

Series: EQ

Sub: Intimation of Grant of ESOPs

Dear Sir(s),

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company ("Committee") today approved grant of 61,044 ESOPs viz., Performance Award Units (PAUs) to employees of the Company, pursuant to Company's ESOP plan viz., Employees Performance Award Unit Plan 2016 ('EPAP 2016'), at an exercise price of INR 2.00 per share, which would vest as per the terms of grant, based on the underlying performance parameters.

Additional details with respect to the aforesaid ESOP grant are enclosed herewith as Annexure.

Thanking you,

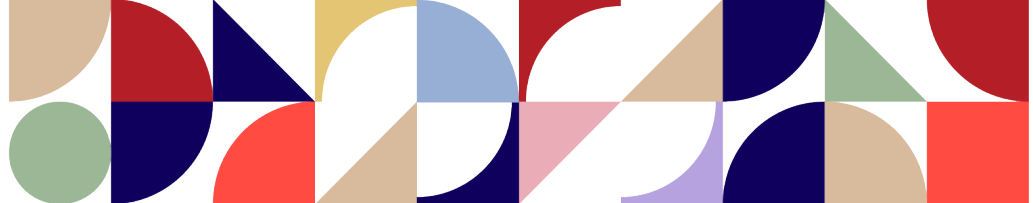
Yours sincerely,

For Zensar Technologies Limited

Gaurav Tongia
Company Secretary

Encl.: As above

An  RPG Company



Sr. No.	Particulars	Details
1	Brief details of options granted	61,044 ESOPs granted to eligible employees of the Company under (EPAP 2016).
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	61,044 Equity Shares (each ESOP is convertible into one equity share having face value of INR 2/- each)
4	Pricing formula	The aforesaid ESOPs have been granted at an exercise price of INR 2/- per option
5	Options vested	ESOPs will vest on February 1, 2025, and February 1, 2026.
6	Time within which option may be exercised	Until two and half months from the end of the calendar year, in which vesting happens
7	Variation of terms of options	NA