

LIL:CS:REG30:2022-23

Date: 03.11.2022

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Subject: Intimation regarding Revision and Withdrawal of Credit Rating of Lumax Industries Limited ("the Company") by ICRA Limited

Respected Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Company has requested ICRA Limited for withdrawal of the Rating for Commercial Paper Programme as there is no outstanding for the Commercial Papers and accordingly the Rating has been assigned and withdrawn by ICRA Limited for Commercial Paper Programme. The details of the revision & withdrawal of Rating are as mentioned below:

ICRA Rating	Earlier Credit Rating	New Credit Rating	Remarks
Commercial Paper	A1+	A1	The rating is withdrawn by Company as there are no Commercial Papers issued by the Company

We request you to take the above on your records and acknowledge receipt.

This is for your information and records.

Thanking you,
Yours faithfully,

For LUMAX INDUSTRIES LIMITED

PANKAJ MAHENDRU
COMPANY SECRETARY
M. NO. A-28161

Encl: As Stated above



ICRA

ICRA Limited

Ref: ICRA/ Lumax Industries Limited/ 27102022/2

Date: October 27, 2022

Mr. Sanjay Mehta

Group Chief Financial Officer

Lumax Industries Limited

Plot No. 16, Sector 18

Maruti Complex

Gurgaon – 122015

Dear Sir,

Re: Withdrawal of the ICRA rating assigned to Rs. 50.00 crore Commercial Paper (CP) Programme of Lumax Industries Limited

Please refer to your e-mail dated July 21, 2022 requesting us to withdraw the [ICRA]A1+ rating (pronounced ICRA A One Plus) assigned to Rs. 50.00 crore CP Programme of your company. Please note, that in accordance with ICRA's policy on withdrawal and suspension, the rating is presented to the Rating Committee of ICRA prior to withdrawal. The rating has been revised by the Rating Committee of ICRA on October 21, 2022 to [ICRA]A1 (pronounced as ICRA A One). Please also note that as there is no amount outstanding against the rated instrument, the rating of [ICRA]A1 (pronounced ICRA A One), stands withdrawn as desired by you.

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards

For ICRA Limited

SRI KUMAR KRISHNAMURTHY

Digitally signed by SRI KUMAR
KRISHNAMURTHY

Date: 2022.10.27 11:06:13 +05'30'

K Srikumar

Vice President and Co-Group Head, Corporate Ratings

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RATING

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