

Registered Office
"Maithri"
132, Cathedral Road,
Chennai 600 086,
India.

Tel: 91 44 2811 2472
URL; www.ranegroup.com

CIN: L74999TN1972PLC006127



Rane Engine Valve Limited

//Online Submission//

REVL/SE/47/2021-22

January 26, 2022

BSE Limited Listing Centre Scrip Code: 532988	National Stock Exchange of India Ltd. NEAPS Symbol: RANEENGINE
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Dear Sir / Madam,

Sub: Newspaper publication of Un-audited Financial Results – Regulation 47 of SEBI LODR

We hereby enclose copies of extract of the Un-audited financial results of the Company for the quarter and nine-months ended Dec 31, 2021 (UFR) published on January 26, 2022, in the newspapers, viz., 'Business Standard' (English) and 'Dinamani' (Regional language).

We request you to take the above on record and note the compliance under relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully,

For Rane Engine Valve Limited

Vivekanandaa M
Secretary

Encl: a/a

Rane ENGINE VALVE LIMITED					
Extract of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2021					
S. No.	Particulars	Rs.in Crores except per share data			
		Quarter ended 31.12.2021	Quarter ended 31.12.2020	Nine Months ended 31.12.2021	Nine Months ended 31.12.2020
1.	Total income from operations	99.08	92.56	275.46	206.45
2.	Net Profit / (Loss) for the period (before tax and Exceptional Items)	(1.90)	(2.03)	(14.37)	(31.51)
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(4.55)	(21.46)	(17.92)	(8.33)
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(2.97)	14.17	(11.85)	(5.61)
5.	Total Comprehensive Income for the period (comprising profit / loss) for the period (after tax) and other Comprehensive Income (after tax)	(2.90)	14.08	(11.66)	(5.87)
6.	Equity Share Capital	6.72	6.72	6.72	6.72
7.	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations)-				
	(a) Basic :	(4.42)	21.08	(17.64)	(8.34)
	(b) Diluted :	(4.42)	21.08	(17.64)	(8.34)

The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website - www.ranegroup.com

Note:
 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2022. The Statutory auditors have carried out limited review of these financial results.
 2. a) The results for the nine months ended December 31, 2021 are not comparable as such with that of the nine months ended December 31, 2020 as the Company's operations for a part of the nine months ended December 31, 2020 were suspended on account of the lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic.
 b) The company, based on the internal and external information available up to the date of approval of these financial results, has concluded that no adjustments are required in the carrying amounts of property, plant and equipment, deferred tax assets, inventories, trade receivables and other financial assets. While the COVID-19 situation has adversely impacted the business in the short term, the management does not anticipate any material medium to long term risk to its business prospects. However, given the uncertainties associated with the nature and duration of the pandemic, actual results may differ from those estimated as at the date of approval of these financial results. The company will continue to monitor future economic conditions and update its assessment.
 3. Exceptional items (net) represents the following:
 i. Profit on Sale of Land of Rs.23.95 Crores (net of incidental expenses) for the quarter and nine months ended December 31, 2020 and for the year ended March 31, 2021.
 ii. Voluntary Retirement Expenditure of Rs.0.46 Crores and Rs.1.27 Crores for the quarter and nine months ended December 31, 2020; Rs.2.65 Crores and Rs.3.55 Crores for the quarter and nine months ended December 31, 2021.
 iii. Voluntary Retirement Expenditure of Rs.0.90 Crores and Rs.1.72 Crores for the quarter ended September 30, 2021 and the year ended March 31, 2021 respectively.

Chennai January 25, 2022 For Rane Engine Valve Limited L. Ganesh, Chairman

COCHIN INTERNATIONAL AIRPORT LTD.
 CIAL/ELE/374 26.01.2022
TENDER NOTICE
 Sealed item rate tenders are invited for the "Supply of Light Fixtures for T2 Business Jet Terminal, CIAL, Nedumbassery" from the suppliers having credentials as below. The cost of tender document is Rs.2,000/- (GST Extra).

Sl. No.	Name of Work	Estimated Amount (Rs.)	EMD (Rs.)	Completion Period	Annual Turnover
1.	Supply of Light Fixtures	56 lakhs (approx.)	1,20,000/-	10 Weeks	Rs 100 lakhs

Interested firms may submit their application with relevant documents for Prequalification to the office of the Managing Director, Cochin International Airport Ltd., Nedumbassery on or before 31.01.2022. For details visit our website www.cial.aero.
 Sd/- MANAGING DIRECTOR

Rane ENGINE VALVE LIMITED
 CIN: L74999TN1972PLC006127
 Regd. Off.: "Maithri", No.132, Cathedral Road, Chennai - 600 086, Tel.: 044 2811 2472 / 73
 E-mail: investorservices@ranegroup.com
 Website: www.ranegroup.com

NOTICE TO MEMBERS - POSTAL BALLOT
Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the MCA Circulars (as defined below)
 Members are hereby informed that pursuant to section 110 of the Companies Act, 2013 read with Rule 22, 22 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44 and other applicable regulations of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations") as amended and in terms of the circulars issued by the Ministry of Corporate Affairs ("MCA") vide its General Circular No. 14/2020 dated April 08, 2020 and General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 read with General Circular No. 20/2021 dated December 08, 2021 (collectively referred to as "MCA Circulars") and other applicable laws and regulations for the time being in force, the Company has sought approval of the members by way of a special resolution for issue of Warrants on Preferential basis as set out in the Notice dated January 25, 2022 ("Notice"), by way of postal ballot through remote electronic voting ("e-voting").

In compliance with the aforesaid MCA Circulars, the Company has dispatched the Postal Ballot Notice on Tuesday, January 25, 2022 through electronic mode to all those Members holding shares as on Friday, January 21, 2022 ("cut-off date") and whose email addresses are registered with the Company/Depositories. Members whose e-mail IDs are not registered with the depositories are requested to send required details and documents as described in the Postal Ballot Notice to Company's e-mail ID investorservices@ranegroup.com or to RTA's e-mail ID srirams@integratedindia.in.

Pursuant to the aforesaid circulars, the hard copy of Postal Ballot Notice, Forms and pre-paid business envelope will not be sent for this Postal Ballot. The voting can be done only through remote e-voting facility. The Company has engaged Central Depository Services (India) Limited (CDSL) for facilitating the remote e-voting. The remote e-voting period commences on Wednesday, January 26, 2022 (9.00 a.m. IST) and ends on Thursday, February 24, 2022 (5.00 p.m. IST). The remote e-voting shall not be allowed beyond the said date and time and the e-voting module shall be disabled by CDSL for voting thereafter.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date. E-voting facility is available at the link: <https://www.evotingindia.com>. Postal Ballot Notice along with explanatory statement inter alia indicating process and manner of casting vote through remote e-voting by members holding shares in physical form, dematerialized form and by members who have not registered their email addresses is available at the website of the Company at www.ranegroup.com, the websites of BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and CDSL website at www.evotingindia.com.

Mr. Balu Sridhar, Practicing Company Secretary (ICSI Membership No. FCS 5869) and Partner in M/s. A.K. Jain & Associates, Company Secretaries, has been appointed as the scrutinizer to scrutinize the postal ballot, in a fair and transparent manner. The results of the postal ballot will be declared within 2 working days from the date of conclusion of the postal ballot process. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company viz., www.ranegroup.com and on the website of CDSL www.evotingindia.com immediately after the declaration of result. The results shall also be immediately forwarded to the stock exchanges where the Company's shares are listed.

In case of any queries or issues regarding e-voting, members may refer to the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com under help section or write an e-mail to helpdesk.evoting@cdslindia.com or contact Mr. Rakesh Dawi (022-23058542/43). (By order of the board)
 For Rane Engine Valve Limited
 Vivekananda M, Secretary
 Date : January 25, 2022

Ramkrishna Forgings Limited
 CIN: No.L74210WB1981PLC034281
 Regd. Office: 23, Circus Avenue, Kolkata-700017
 Phone:033-4082 0900/0999, Fax:033-4082 0998
 e-mail id: secretarial@ramkrishnaforgings.com,
 Website: www.ramkrishnaforgings.com

NOTICE OF POSTAL BALLOT/E-VOTING
 Members of Ramkrishna Forgings Limited ("Company") are hereby informed that pursuant to Section 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 (as amended), read with Rule 22 and 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, relevant circulars issued by the Ministry of Corporate Affairs, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, the Company seeks approval of the members for the resolutions as set out in the Postal Ballot Notice dated 18th January, 2022, through remote e-voting only.

In compliance with the MCA and SEBI Circulars the Company is issuing this Public Notice to encourage its members to register their email addresses to enable them to vote at the Postal Ballot Resolutions.
 (a) Members holding shares in dematerialized mode, are requested to register their email id and mobile numbers with their relevant Depositories through their Depository Participants.
 (b) Members holding shares in physical mode and have not registered/updated their e-mail addresses with the company are requested to register by writing with details of folio number and attaching a self-attested copy of PAN to KFinTech Technologies Pvt. Ltd., Registrar & Share Transfer Agent of the Company, by e-mail at enward.ris@kfin.tech or to the Company, by email at secretarial@ramkrishnaforgings.com.

Members are further hereby informed that the Company has completed the dispatch of Postal Ballot Notice dated 18th January, 2022 alongwith Explanatory Statement on Tuesday, 25th January, 2022 in electronic mode to those members of the Company whose e-mail addresses are registered with the Company's Registrar and Share Transfer Agent/Depository Participant as on 21st January, 2022 ("Cut-off Date"). The requirement for sending physical copy of the Postal Ballot Notice and Postal Ballot Form has been deferred with vide relevant MCA and SEBI Circulars.

The notice of Postal Ballot is also available on Company's website at www.ramkrishnaforgings.com, website of the stock exchanges, BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of KFinTech Technologies Pvt. Ltd. at www.kfintech.com. Members are hereby informed that:

- The Board of Directors have engaged KFin Technologies Private Limited (KFinTech) for providing e-voting platform.
 - The voting rights shall be reckoned on the paid up value of equity shares registered in the name of the member as on the cut-off date i.e. 21st January, 2022. A person who is in receipt of the Postal Ballot Notice in electronic mode but is not a member as on the cut-off date should treat this Notice for information purpose only.
 - The e-voting period commences on Wednesday, 26th January, 2022 at 9.00 A.M.
 - The e-voting period ends on Thursday, 24th February, 2022 at 5.00 P.M. E-voting will be blocked by KFinTech at 5.00 PM on 24th February, 2022 and voting shall not be allowed beyond said time.
 - Only those members, whose names are recorded in the register of members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on cut-off date i.e. 21st January, 2022, are entitled to cast their vote on the resolutions set out in the postal ballot notice.
 - Members who have not received Postal Ballot Notice may write to enward.ris@kfin.tech and obtain the same.
 - For any query or grievance connected with the voting by electronic means, you may refer to the frequently asked questions (FAQs) for shareholders and e-voting user manual for shareholders at the download section of <https://evoting.kfintech.com> or contact Mr. N Shyam Kumar of KFinTech at +91 40 6716 2222 or at 1800 345 4001 (toll free).
- The results of the postal ballot shall be declared on or before 4:00 p.m. of 26th February, 2022 at the Registered office at 23, Circus Avenue, Kolkata - 700017 and shall be placed along with Scrutinizer's Report on the Company's website www.ramkrishnaforgings.com and shall also be displayed on the Notice Board of the Company at its Registered Office and communicated to the Stock Exchanges and KFin Technologies Private Limited (KFinTech).
- For Ramkrishna Forgings Limited
 Sd/-
 Rajesh Mundhra
 (Company Secretary)
 Date: 25th January, 2022
 Place : Kolkata M-No. : 12991

A united India can tackle any challenge: President

ADITI PHADNIS
 New Delhi, 25 January

Avoiding references to any controversial issues like the farmers' agitation, which dominated the Republic Day last year, President of India Ram Nath Kovind's last Republic Day speech in this tenure, which ends later this year, was a tribute to those who battled Covid and also those who lost family to it. It was also a call to all Indians to return to their roots and patriotism, which he described as 'Indian-ness'.

He said the economy would grow at 'an impressive rate' this fiscal year, without committing himself to any growth figures. He hailed the government's commitment to reform while providing a 'helping hand' to those who needed it. There was a special word of praise for 'young farmers' who had embraced 'natural farming'.

Neither China nor Pakistan merited a mention in the speech, though four out of five top gallantry awards conferred by the supreme commander of the armed forces, which were announced today, went to those who confronted and fought back insurgents in Jammu and Kashmir.

While Kovind hailed the role of small and medium enterprises (SMEs) in providing jobs, and young entrepreneurs'

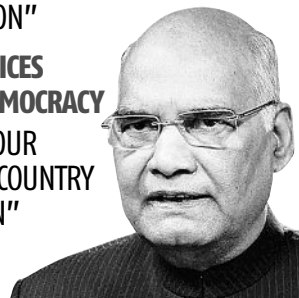
AS INDIA BECAME ONE OF TOP 50 INNOVATIVE ECONOMIES

"IT IS ALL THE MORE SATISFYING TO NOTE THAT WE HAVE BEEN ABLE TO PROMOTE MERIT WHILE ALSO STRESSING UPON ALL-ROUND INCLUSION"

HIGHLIGHTING THE SACRIFICES MADE TO MAKE INDIA A DEMOCRACY

"ALL OF YOU MUST SERVE YOUR PLACE OF BIRTH AND YOUR COUNTRY IN WHATEVER WAY YOU CAN"

Ram Nath Kovind
 President of India



role in start-ups and digital payment platforms, he made no reference to controversies over cryptocurrency. The New Education Policy was singled out for blending the traditional and the modern but he skirted NEET, over which many south Indian states are up in arms. The president said it was gratifying that India was now among the world's top 50 innovative economies. "It is all the more satisfying to note that we have been able to promote merit while also stressing upon all-round inclusion."

He cited the Covid challenge to highlight how India came together as a nation. He said that in the first year itself, the health infrastructure edifice was beefed up and India was also able to help others. An

indigenous vaccine was developed and could be supplied to other countries as well. He cited two examples of India's commitment to grow as a nation: the imminent induction of the aircraft carrier Vikrant built by the Indian Navy and Cochin Shipyard, that has led to India being counted among the world's leading naval powers; and the development of Sui village in Bhiwani district, Haryana (that the president visited in 2021), a model village developed by 'enlightened villagers' who wanted to give back. The Sui village project was undertaken and rolled out by the Mahadevi Parameshwaridas Jindal Charitable Trust under the state government's scheme, the Swa-Prerit Adarsh Gram Yojana.

Recalling his own village in Kanpur Dehat, Kovind spoke with obvious affection about his roots and said no matter where he was in the world, his inner eye always kept his village and his country in its sights. "All of you must serve your place of birth and your country in whatever way you can," he said. The president added that he had great hopes from the new plans of inducting women in the armed forces.

India, he said, has embraced the challenge of reversing climate change and has taken the leadership position in this task. He referred to 75 years of freedom, Netaji Subhash Chandra Bose's contribution to independence and asked Indians to emulate the spirit of Gandhi. There was no particular reference to Hindutva or the Ram Temple on which construction started in 2021. Unlike some of the speeches of former president Pranab Mukherjee that did not shy away from chiding the government and the Opposition on parliamentary disruption, President underlined the enormous sacrifice that went into making India a democracy and later a republic.

His speech had no artifice and it was a simply worded non-judgmental message that reminded Indians that they could tackle any challenge—as long as they kept together.

Gen Rawat, Covid warriors in Padma list

Chandrasekaran, Nadella, Pichai, Ella also figure in the civilian awards list

ADITI PHADNIS
 New Delhi, 25 January



Late General Bipin Rawat, former chief of defence staff, awarded Padma Vibhushan posthumously

People at the forefront of the fight against Covid-19 - doctors, pharma industry leaders, and medical specialists - formed the largest chunk of those selected for India's highest civilian awards on the eve of the 73rd Republic Day.

India's first Chief of Defence Staff, General Bipin Rawat, who died last month in a chopper accident, has been honoured posthumously with the Padma Vibhushan - India's second-highest civilian award.

Krishna Ella, chairman of Bharat Biotech, and his wife

and those engaged in medical research got the Padma Bhushan and Padma Shri.

These included Dr Lata Desai, Dr Narendra Prasad Mishra (posthumous), VV Dongre, SV Adinarayana Rao, V Seshiah, Bhimratan Singh, Balaji Tambe (posthumous), Kamalakar Tripathi, Himmatrao Bawaskar, and Prokash Dasgupta, who is now based in the UK. Tata Sons Chairman N Chandrasekaran, Microsoft CEO Satya Nadella, and Alphabet CEO Sundar Pichai have been awarded the Padma Bhushan. Interestingly, among those awarded civilian honours were

Congress leader Ghulam Nabi Azad (Padma Bhushan), as well as former West Bengal chief minister and Communist Party of India (Marxist) leader Buddhadeb Bhattacharjee. Former Uttar Pradesh CM Kalyan Singh was conferred the Padma Vibhushan posthumously.

Classical music legend Prabha Atre got the Padma Vibhushan. Gurmeet Bawa and actor Victor Banerjee also got awards on a list where no Bollywood biggies figured, except musician Sonu Nigam. Culinary expert who made "curry" a byword in the UK, Madhur Jaffrey, was honoured with a Padma Bhushan.

FROM PAGE 1

Unilever...

Unilever, whose shares have fallen by about a quarter from their record high in 2019, last week effectively abandoned plans to buy GSK consumer healthcare business for \$67 billion. Its proposal, rejected by GSK, was widely criticised by investors as being a costly and risky distraction from dealing with pressing challenges to the business, such as surging inflation in emerging markets and weakness in healthy foods.

Days later, reports also emerged that activist investor Nelson Peltz's Trian Partners had been building a stake in Unilever, mirroring a previous investment and push for

change at P&G and other consumer goods companies. Trian has not confirmed that it has built a stake in Unilever.

"The decision to cut 1,500 jobs globally shows the significant pressure that Unilever is currently under," Sean Moran, restructuring specialist at law firm Shakespeare Martineau, said. At P&G, Trian criticised the Tide detergent maker's falling market share, low organic sales growth, ageing brands, bureaucracy and excessive structural costs, among other things. "It just happens to be right now that Unilever is in the fray," Barclays analyst Warren Ackerman said.

On Thursday, influential British fund manager Terry Smith criticised Unilever in a letter to his Fundsmith LLP investors, calling the lost GSK

deal a "near-death experience" and urging the company's management to focus on strengthening performance.

Smith criticised Unilever's "penchant for corporate gobbledygook as a substitute for effective action."

Future Retail...

"It is difficult to understand their intentions. The account will become a bad loan (from back-dated, quarter ended June 2021)." Banks, however, are in better shape to absorb the burden of provisioning. Lenders have been making provisions from the time it became a one-time restructuring (OTR) account in (QIFY22).

OTR was implemented on April 26, 2021. The overall exposure of the lenders to FRL is about ₹6,000 crore. The provisioning by the banks will happen by setting aside 25 per cent (₹1,500 crore) of the amount. Lenders have said they would not become party to this matter (going to court). Banks will focus on cash (payments), which seems unlikely to come in the light of the ongoing legal battle. "It is a legal matter between them (Amazon and FRL). As of now there is no legal communication (for going to the Supreme Court). There is also no clarity on the sale of small format store chains to pay off lenders," said a banker.

phenomenal run since March 2020, thanks to the post-pandemic monetary stimulus.

Analysts said the volatility is likely to continue till there is some clarity on the Fed's plan to tame inflation, and what's in the Union Budget. Some analysts opined that equity markets were caught napping vis-a-vis pricing inflation, and there could be more correction in the offing. The Indian markets had gained as much as 8 per cent from their December 2021 lows. The latest correction has pushed year-to-date returns in negative territory.

Maruti...

"Month-on-month booking inflow has been quite steady at around 6,000 bookings per day," said Shashank Srivastava, senior executive director, marketing and sales, MSIL.

Srivastava said while passenger vehicle (PV) sales lagged behind in the past few years due to increase in acquisition cost, they will show a compound annual growth rate (CAGR) of around 7-8 per cent.

The commentary of good demand from India's largest carmaker is a positive sign for the industry that is currently hamstrung by poor sales. PV sales in India have been falling for four months in a row since September. The auto industry in India is going through a long-term structural slowdown, given that the CAGR across all major vehicle segments has witnessed a decline over the past three decades, according to industry body Society of Indian Automobile Manufacturers. From a CAGR of 12.9 per cent between 2004 and 2005 and 2009 and 2010, it came down to 5.9 per cent in the 2009-10 to 2014-15 periods. However, in the last five-year period, between 2014-15 and 2019-20 (FY20), the CAGR of the PV segment has dropped to just 1.3 per cent, revealed the Siam data.

Bulls...

As of Tuesday, the US put 8,500 troops on heightened alert for deployment to aid NATO forces in response to Russia's build-up of troops on the Ukraine border. Crude oil prices rose marginally on Tuesday after declining 1.7 per cent the day before.

Investors are keenly watching the Federal Reserve policy meeting. The US central bank is expected to begin raising rates as soon as March. This has led to a lot of turmoil in equity markets, which have had a

