

Manufacturers of :

**AUTOMOTIVE HALOGEN, INCANDESCENT, LED LAMPS & HOUSE LED LAMPS**

329, Avior Nirmal Galaxy, Near Deep Mandir Cinema,  
L.B.S. Marg, Mulund (W), Mumbai - 400 080. India

+91 22 2565 1355 : www.uravilamps.com : info@uravilamps.com

CIN : L - 31500 MH 2004 PLC 145760



An IATF 16949:2016 Certified Organization

Date: August 14, 2023

To,

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**NSE Symbol: URABI**  
**Through NEAPS Portal**

**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 543930**  
**Through BSE Listing Centre**

**Subject: Outcome of Board meeting of the Company held today i.e., Monday, August 14, 2023.**  
**Ref: Regulation 30, 33 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30, 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; ('Listing Regulations') the Board of Directors at its meeting held today i.e., Monday, August 14, 2023, approved, inter alia, the following matters:

1. Unaudited Financial Results of the Company for the quarter ended as on June 30, 2023, along with the Limited Review Report. A copy of same is enclosed herewith as **Annexure I**.

The Board Meeting commenced at 12:05 P.M. and concluded at 12:19 P.M.

We request you to kindly take the same on your records.

**For and on behalf of Uravi T and Wedge Lamps Limited**

**Kaushik Damji Gada**

**Whole-time Director & CFO**

**DIN: 00515876**

**Address: B-705, Kalinga, Nirmal Nagar, M.G. Link Road,**  
Mulund (West), Mumbai - 400 080

**Enclosure:**

***Unaudited Financial Results of the Company for the quarter ended as on June 30, 2023, along with the Limited Review Report***

**Independent Auditor's report on quarterly unaudited financial results of Uravi T & Wedge Lamps Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Uravi T & Wedge Lamps Limited**

**Introduction**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Uravi T & Wedge Lamps Limited ("the Company") for the quarter ended on June 30, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

**Management's Responsibility**

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

**Auditor's Responsibility**

3. Our responsibility is to issue a report on the statement based on our review.

**Scope of Review**

4. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable



Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

6. Attention is drawn to note no. 4 and 5 of the statement which implies that the Company has migrated to the main board of National Stock Exchange in the current quarter. Thus, the financial results for the quarter ended 30<sup>th</sup> June 2022 and 31<sup>st</sup> March 2023 were not subjected to limited review by us. Our conclusion is not modified in respect of this matter.



For H H Dedhia & Associates  
Chartered Accountants  
(FRN – 148213W)



**Harsh H. Dedhia**  
Proprietor

Membership No. - 141494

UDIN: 23141494BQZIZS3644

Place: Mumbai

Date: August 14, 2023

URAVI T & WEDGE LAMPS LTD.  
CIN : L31500MH2004PLC145760

Statement of the Financial Results for the Quarter ended 30th June 2023

(Figures in Lakhs Except Earnings Per Share)

PART-I		3 months ended (30/06/2023)	3 months ended (31/03/2023)	3 months ended (30/06/2022)	Year Ended (31/03/2023)
Sr. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	(a) Income from operations	876.38	735.98	884.65	3,390.65
	(b) Other Income	18.12	19.30	5.51	71.41
	<b>Total Income</b>	<b>894.50</b>	<b>755.28</b>	<b>890.16</b>	<b>3,462.06</b>
2	<b>Expenses</b>				
	(a) Cost of Materials Consumed	435.76	329.17	402.82	1,711.52
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(59.32)	51.59	45.68	(162.92)
	(c) Employee benefits expense	203.29	192.50	177.85	818.85
	(d) Finance costs	53.63	47.41	30.27	205.81
	(e) Depreciation and amortisation expense	56.61	54.64	53.12	219.05
	(f) Other expenses	151.55	116.79	136.24	542.17
	<b>Total expenses</b>	<b>841.53</b>	<b>792.10</b>	<b>845.98</b>	<b>3,334.48</b>
3	<b>Profit / (Loss) from operations before exceptional items (1 - 2)</b>	<b>52.97</b>	<b>(36.81)</b>	<b>44.18</b>	<b>127.57</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>52.97</b>	<b>(36.81)</b>	<b>44.18</b>	<b>127.57</b>
6(i)	Current Tax expense	16.81	-	8.70	46.52
6(ii)	Deferred Tax expense	(25.79)	(0.96)	(18.88)	(5.72)
7	<b>Net Profit / (Loss) for the period (5 - 6)</b>	<b>61.96</b>	<b>(35.85)</b>	<b>54.37</b>	<b>86.77</b>
8	<b>Other comprehensive income</b>				
	<b>A. Items that will not be reclassified to profit or loss</b>				
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	-	(2.17)	-	(8.68)
	Fair valuation of Equity Investments other than Investments in Subsidiaries, Associates & Joint Ventures	-	-	-	-
	Income tax relating to above items	-	0.55	-	2.18
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>(1.63)</b>	<b>-</b>	<b>(6.50)</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>61.96</b>	<b>(37.48)</b>	<b>54.37</b>	<b>80.27</b>
10	<b>Paid-up equity share capital (Face value of Rs.10/-each)</b>	<b>1,100</b>	<b>1,100</b>	<b>550</b>	<b>1100</b>
11	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,242.77</b>
12	<b>Earnings per share (in Rs. ) :</b>				
	(a) Basic / Diluted	0.56	(0.33)	0.99	0.79
	(b) Restated	0.56	(0.33)	0.49	0.79

Notes:

- The Statement has been prepared in accordance with the Companies (Ind AS) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above standalone financial results of the company were reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors at its meeting held on the 14th August 2023. The review report has been filed with stock exchange and is available on the Company's website.
- The financial results for the quarter ended 30th June 2023 have been subjected to limited review by the statutory auditors of the Company. The statutory auditor has issued an unqualified review opinion on the financial results.
- The Company had migrated to the main board of National Stock Exchange and had listed its equity shares on the Main Board of Bombay Stock Exchange w.e.f. 5th July 2023, accordingly the Company had not prepared financial results for the previous quarters. However comparative figures of quarter ended 30th June 2022 and 31st March 2023 as given above have been prepared by the management after exercising necessary due diligence to ensure financial results reflects true and fair view of Company's affairs.
- Financial results for the quarter ended 30th June 2022 & 31st March 2023 were neither audited nor subjected to limited review by auditors.
- The Company is primarily engaged in the activity of manufacturing and supply of automotive components and considers it to be a single reportable business segment. The Company Operates in a single segment, hence segment reporting in terms of Ind AS-108 is not applicable.



- 7 The board at its meeting held on May 26, 2022, issued and allotted 55,00,000 fully paid-up Bonus Equity Shares of Rs. 10/- each in the ratio of 1:1 (i.e. 1 bonus equity shares for every 1 existing equity shares of the company held) to the shareholders who held shares on 12th July 2022 (Record date) subject to Shareholders approval and Pursuant to the approval given by the shareholders on June 30, 2022, the board of the Company had vide circular resolution dated July 13, 2022 approved the allotment of the bonus shares. Post the allotment of bonus equity shares, the total paid up equity share capital of the company has been increased from Rs. 550 Lakhs to 1100 Lakhs. The EPS has been adjusted for the bonus issue for the previous periods presented.
- 8 Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

**For and On Behalf of the Board of Directors**

**Kaushik Gada**  
**Whole Time Director & CFO**  
**DIN: 00515876**  
**Date: 14th August 2023**  
**Place: Mumbai**

