



Complete Comfort

July 22, 2021

<p><b>The National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <b><u>Mumbai – 400 051</u></b></p> <p><b>Company Symbol : ICIL</b></p>	<p><b>BSE Limited</b> Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <b><u>Mumbai – 400 001</u></b></p> <p><b>Scrip Code No. : 521016</b></p>
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**Subject: Press Release titled "Indo Count Recognized as 'Top Performer' at Walmart's Global Sourcing Sustainability Summit"**

Please find enclosed herewith a copy of Press Release dated July 22, 2021 titled "Indo Count Recognized as 'Top Performer' at Walmart's Global Sourcing Sustainability Summit".

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Indo Count Industries Limited

**Amruta Avasare**

**Company Secretary**

**ACS No.: 18844**

Encl.: A/a

**Indo Count Industries Ltd**

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## **Indo Count Recognized as 'Top Performer' at Walmart's Global Sourcing Sustainability Summit**

**India, July 22, 2021:** Indo Count Industries Ltd., one of India's largest home textile manufacturers announced that the company has been recognized as one of the '**TOP PERFORMER**' suppliers at the recent Walmart's Global Sourcing Sustainability Summit held on 15<sup>th</sup> July 2021.

Walmart launched "Project Gigaton" in 2017 aiming to inspire suppliers to reduce upstream and downstream (beyond-the-shelf) greenhouse gas (GHG) emissions from the global supply chain. Specifically, Project Gigaton's goal is to reduce one billion metric tons, or one Gigaton, of CO2 emissions from the global supply chains by 2030.

Indo Count has contributed towards Project Gigaton since inception for reducing GHG emissions through various initiatives such as installation of solar plant, and reduction in fresh water consumption via water recycling plant. In addition to these sustainability initiatives, as an organization Indo count are also supporting Walmart's commitments on sustainable fibers, recyclable/sustainable packaging, and implementation of HIGG index.

Indo Count will continue to strive to help achieve Walmart's goal of being a **Regenerative Company**.

Commenting on the illustrious achievement, **Mr. Mohit Jain, Executive Vice-Chairman of Indo Count Industries Ltd.** stated, *"At Indo Count, sustainability is a part of our core culture and we have adopted it in every action and activity of our organization. Our strategic endeavors to drive business growth have always ensured reduced environmental footprint and positive social impact. We are honored to be associated with Walmart to take our common vision of sustainable initiatives forward."*

### **About Indo Count Industries Ltd.**

Indo Count Industries Ltd (ICIL), is one of India's largest Home Textile manufacturer. Mr. Anil Kumar Jain, Executive Chairman, has been ranked 10th amongst the India's Best Top 100 CEO's 2017 by Business Today. Under his leadership, the Company has focused on some of the world's finest fashion, institutional and utility bedding & sheets and has built significant presence across the globe. Over the years, the Company has successfully carved out a niche for itself and has become a total bedding resource. The company's annual capacity is 90 million meters and exports to more than 50 countries globally. The Company has been honoured with Gold Trophies by TEXPROCIL for highest export performance in bed linen for consecutive two years.

CARE's credit rating is CARE A+ (Single A Plus; Outlook: Stable) for Company's Long-Term Bank Facilities and CARE A1 (Single A One) for Short Term Bank Facilities. ICRA's credit rating is ICRA A+ (Single A plus; Outlook Positive) for Company's Long-Term Bank Facilities and ICRA A1+ (A one plus) for Short Term Bank facilities.

**For further information, please contact**

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