



21st May, 2019

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051 Symbol: APCOTEXIND	To, Manager - Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Security Code: 523694
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Sub: Details of Related Party Transaction during FY 2018-19.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the details of related party transactions during the financial year 2018-19, disclosed in compliance with IND AS.

Please take the same on record.

Thanking you

Yours truly,

for **APCOTEX INDUSTRIES LIMITED**


Authorised Signatory

apcotex industries limited

Related Party Transaction Disclosures:

(I) Disclosures under IND AS 24 on Related Party Transactions:

A. Names of Related Parties and nature of relationship:

(Related Parties and the transactions with Related Parties are identified by the management and relied upon by Auditors).

a. Key Management Personnel and their relatives

- a. Atul Choksey-Chairman and Non-Executive Director
- b. Abhiraj Choksey-Managing Director
- c. Parul Atul Choksey-Relative of Chairman and Non-Executive Director
- d. Y B Gadgil-Executive Director
- e. Anand Kumashi-Company Secretary
- f. Rohit Mahakal-Chief Financial Officer (Resigned w.e.f 31st December, 2018)

(ii) Non-Executive Directors and Independent Directors:

- a. Atul Choksey- Chairman and Non-Executive Director
- b. Girish Choksey - Non-Executive Director (Resigned w.e.f 28th March 2019)
- c. Amit Choksey- Non Executive Director
- d. Dr Sivaram- Independent Director
- e. Manubhai Patel- Independent Director (Resigned w.e.f 18th June, 2018)
- f. Shailesh Vaidya- Independent Director
- g. Kamlesh Vikamsey- Independent Director
- h. Priyamvada Bhumkar- Independent Director
- i. Udayan Choksi- Independent Director (Appointed w.e.f 27th July, 2018)

(iii) Entities in which some of the Directors are interested:

- a) Abhiraj Trading & Investments Pvt. Limited
- b) Aeonian Investments Company Limited
- c) Amisha Habitat Private Limited
- d) Apco Enterprises LLP
- e) Aquamarine Trading & Investments Pvt. Limited
- f) Aquamarine Investment Managers LLP
- g) Balasesh Leafin Limited

- h) Bhuvantray Investments & Trading Co. Pvt. Limited
- i) Choksey Chemical Pvt. Limited
- j) Cons Holdings Limited
- k) Jareepa Trading LLP
- l) Gauriputra Investments & Trading Co. Pvt. Limited
- m) Haridwar Trading & Investments Pvt. Limited
- n) HMP Mineral Pvt. Limited
- o) Mazda Colours Limited
- p) Colortek India Ltd
- q) Sammelan Investments & Trading Limited
- r) Shyamal Fin-vest (India) Limited
- s) The Hindustan Mineral Products Co. Limited

B. Transactions with Related Parties

(i) Key Managerial Personnel Compensation

(Rs. in Lakh)

Short Term and Post-Employment Benefits	Year 2018-19	Year 2017-18
Remuneration		
Abhiraj A. Choksey - Managing Director	101.70	90.74
Y. B. Gadgil - Executive Director	41.71	36.82
Anand Kumashi - Company Secretary	27.31	25.26
Rohit Mahakal - Chief Financial Officer*	13.59	17.26
Total	184.31	170.08

*Resigned w.e.f from 31st December, 2018.

Key Managerial Personnel who are under the employment of the company are entitled to post-employment benefits and other long term employee benefits recognized as per Ind AS 19-‘Employee Benefits’ in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

(ii) Transactions with other related parties

(Rs. in Lakh)

Sr No	Particulars	Relationship	Year 2018-19	Year 2017-18
a.	Sale of Goods Choksey Chemicals Pvt. Ltd	Entities in which some of the Directors are interested	101.07	116.94
b.	Rent Income Aquamarine Investment Manager LLP	Entities in which some of the Directors are interested	-	0.35
c.	Rent and Other expenses (Reimbursement) Apco Enterprises LLP	Entities in which some of the Directors are interested	9.97	9.97
d.	Reimbursement of Medical Expenses Shri. Atul C. Choksey	Chairman and Non-Executive Director	2.84	2.68
e.	Leasing of Premises and allied expenses Parul Atul Choksey	Relative of Chairman and Non-Executive Director	7.61	-
f.	Sitting Fees Atul C. Choksey Other	Chairman and Non-Executive Director Non-Executive Director and Independent Directors	1.10 10.45	0.80 9.20
g.	Commission paid during the year Atul C.Choksey Other	Chairman and Non-Executive Director Non-Executive Director and Independent Directors	40.81 12.50	12.62 6.00
h.	Outstanding as at 31st March Trade and Other Payable Apco Enterprises LLP Abhiraj A. Choksey – Remuneration Payable Trade and Other Receivable Choksey Chemicals Pvt Ltd	Entities in which some of the Directors are interested Managing Director Entities in which some of the Directors are interested	- 3.60 31.18	12.88 2.11 39.59