



TRANSCHEM LIMITED

February 01, 2020

To,

The Secretary
Bombay Stock Exchange Limited,
P.J.Towers, 1st Floor,
Dalal Street, New Trading Ring,
Rotunda Building, Fort,
MUMBAI – 400 001.

SUB: Unaudited Financial Results for the Quarter/nine month ended 31.12.2019
REF: COMPANY CODE NO. 500422.

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we are submitting herewith statement of Unaudited financial results of the company for the quarter and nine month ended 31st December 2019 along with copy of Limited Review Report of the Auditors on the same in the prescribed format as taken on record by the Board of Directors in its meeting held on 01.02.2020

These results are also being placed at the web-site of Company (www.transchem.net).

Please take the same on record.

Thanking you,

Yours faithfully,

For **TRANSCHEM LIMITED**

(NEERAJA KARANDIKAR)
Company Secretary (ACS 10130)

Encl: As above.

CIN : L24100MH1976PLC019327

Regd. Office : 304, Ganatra Estate, Pokhran Road No. 1, Khopat, Thane (W) 400 601.
Tel.: 022-2547 7077 Telefax : 022-2547 8601 E-mail : secretary@transchem.net Website : www.transchem.net

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Unaudited year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Transchem Limited**

1. We have reviewed the accompanying statement of unaudited financial Results of **M/s Transchem Limited** ('the Company') for the quarter ended 31st December, 2019 and year to date results for the period 1 April 2019 to 31 December 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W



K K Maloo

Partner

Membership No. 075872

UDIN: 20075872AAAACG2320

Place: Mumbai

Date: 1st February, 2020





TRANSCHEM LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2019

(₹. In Lakhs, unless otherwise stated)

| Sr. No. | Particulars | Quarter Ended | | | Nine months ended | | Year Ended |
|---------|--|---------------------------------|---------------------------|---------------------------------|--------------------------|--------------------------|--------------------------|
| | | 31 Dec 2019 (Unaudited) # | 30 Sept 19 (Unaudited) | 31 Dec 2018 (Unaudited) # | 31 Dec 19 (Unaudited) | 31 Dec 18 (Unaudited) | 31 Mar 2019 (Audited) |
| 1 | Income | | | | | | |
| | a) Income from operations | - | - | - | - | - | - |
| | b) Other Income | 69.04 | 74.79 | 73.86 | 209.25 | 219.03 | 292.59 |
| | Total Income | 69.04 | 74.79 | 73.86 | 209.25 | 219.03 | 292.59 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | - | - | - | - | - | - |
| | b) Employee benefit expenses | 17.39 | 16.38 | 14.07 | 48.81 | 29.85 | 47.56 |
| | c) Depreciation and amortisation expenses | 14.24 | 14.67 | 17.64 | 43.10 | 65.69 | 79.85 |
| | d) Finance costs | 0.01 | - | 0.01 | 0.03 | 0.01 | 0.01 |
| | e) Other expenses | 14.26 | 13.41 | 34.71 | 37.25 | 70.40 | 87.66 |
| | Total Expenses | 45.90 | 44.46 | 66.43 | 129.19 | 165.95 | 215.08 |
| 3 | Profit / (Loss) before exceptional items (1-2) | 23.14 | 30.33 | 7.43 | 80.06 | 53.08 | 77.51 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit / (Loss) before tax (3-4) | 23.14 | 30.33 | 7.43 | 80.06 | 53.08 | 77.51 |
| 6 | Tax expense | 12.00 | 11.30 | - | 34.50 | - | 47.00 |
| 7 | Net Profit / (Loss) for the period (5-6) | 11.14 | 19.03 | 7.43 | 45.56 | 53.08 | 30.51 |
| 8 | Other comprehensive income (OCI) (Net of tax) | | | | | | |
| | <u>Items that will not be reclassified to profit or loss</u> | | | | | | |
| | - Re-measurement gain/ (losses) on defined benefit plans | - | - | - | - | - | (1.43) |
| | - Fair value changes on equity instruments carried at FVTOCI | 52.45 | (46.87) | 50.11 | (48.81) | 50.11 | 87.90 |
| | - Tax effect on above items | - | - | (13.94) | - | (13.94) | - |
| 9 | Total comprehensive income for the period (net of tax) (7+8) | 63.59 | (27.84) | 43.60 | (3.25) | 89.25 | 116.98 |
| 10 | Paid-up Equity Share Capital (Face value ₹10 per share) | 1,224.00 | 1,224.00 | 1,224.00 | 1,224.00 | 1,224.00 | 1,224.00 |
| 11 | Other Equity | NA | NA | NA | NA | NA | 2,573.67 |
| 12 | Earning per share (EPS) (in ₹) (not annualised) | | | | | | |
| | i). Basic EPS | 0.09 | 0.16 | 0.06 | 0.37 | 0.43 | 0.25 |
| | ii). Diluted EPS | 0.09 | 0.16 | 0.06 | 0.37 | 0.43 | 0.25 |

Figures for the quarters ended 31 December 2019 and 31 December 2018, as reported in these financial results, are the balancing figures between the published year to date figures up to the end of the second quarter and nine months ended of the respective period.

Notes:

- The Unaudited Financial Results of Transchem Limited ('the Company') for the nine months ended 31 December 2019 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 01 February 2020 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- During the nine months ended 31 December 2019 and financial year 2018-19, the Company does not have revenue from operations and hence for the purpose of disclosure of segment information, the Company does not have a business segment. Further, the Company operates in India and accordingly no disclosures are required under secondary segment reporting.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 01 February 2020. There are no qualifications in the limited review report issued for the nine months ended 31 December 2019.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

For Transchem Limited

Ganesh



Date: 01 February 2020
Place: Mumbai

Saeed

(Mirza Saeed Kazi)
Director
DIN 03348588



CIN : L24100MH1976PLC019327

Regd. Office : 304, Ganatra Estate, Pokhran Road No. 1, Khopat, Thane (W) 400 601.
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