

Date: 12th August, 2022

To,
The Manager
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 540654

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Subject: Outcome of Board meeting of the Company held today i.e. 12th August, 2022.


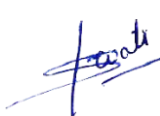
Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., 12th August, 2022, through video Conferencing, inter alia, considered and approved Standalone and Consolidated Un-audited Financial Results of the Company along with Limited Review Report for the quarter ended June 30, 2022, and took on record the Limited Review Report thereon.

The Board Meeting commenced at 3.00 P.M and concluded at 6.30 P.M

Kindly take the above on record.

FOR GLOBALSPACE TECHNOLOGIES LIMITED



Swati Arora
Company Secretary and Compliance officer
Membership No. A44529

Encl: Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report for the Quarter ended 30th June, 2022

GLOBALSPACE TECHNOLOGIES LIMITED

CIN:L64201MH2010PLC211219

Formerly known as "GlobalSpace Technologies Private Limited"

Formerly known as "GlobalSpace Technologies Private Limited"

Regd. Off: Office No. 605, 6th Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: info@globalspace.in | Website: www.globalspace.in

GlobalSpace Technologies Limited

Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710

CIN: L64201MH2010PLC211219

Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in

Extract of Un-Audited Standalone Financial Results for the quarter ended June 30, 2022

Rs. in Lakhs (except earnings per share)

| Sr. No. | Particulars | Standalone | | | |
|---------|--|---------------|---------------|--------------------|---------------|
| | | Quarter Ended | | | Year Ended |
| | | 30-Jun-22 | 31-Mar-22 | 30-Jun-21 | 31-Mar-22 |
| | | (Un-Audited) | (Audited) | (Certified by Mgt) | (Audited) |
| 1 | INCOME | | | | |
| a. | Revenue from operation | 210.63 | 254.92 | 438.53 | 911.05 |
| b. | Other Income | 3.38 | - | 0.04 | 4.34 |
| | Total Income | 214.01 | 254.92 | 438.57 | 915.39 |
| 2 | Expenses | | | | |
| | Cost of materials Consumed | 175.77 | - | 23.42 | 223.13 |
| | Changes in Inventory of Stock in trade | (166.00) | 2.52 | 50.69 | (150.49) |
| | Employee Benefits Expenses | 25.29 | 3.96 | 31.53 | 94.58 |
| | Depreciation and Amortisation Expenses | 87.30 | 111.10 | 99.58 | 417.53 |
| | Finance Cost | 51.44 | 46.32 | 18.22 | 141.46 |
| | Other Expenses | 35.33 | 46.72 | 63.93 | 175.99 |
| | Total Expenses | 209.13 | 210.62 | 287.37 | 902.21 |
| 3 | Profit/Loss Before Exceptional Items and tax(1-2) | 4.88 | 44.30 | 151.20 | 13.18 |
| | Exceptional Items | - | - | - | - |
| 4 | Profit/(Loss)before tax | 4.88 | 44.30 | 151.20 | 13.18 |
| | Tax Expense | | | | |
| | Current Tax | 1.46 | 8.68 | 30.84 | 8.68 |
| | Deferred Tax | - | 3.80 | 4.87 | 3.80 |
| | Total Tax Expenses | 1.46 | 12.48 | 35.71 | 12.48 |
| 6 | Net Profit/(Loss) after tax(4-5) | 3.42 | 31.83 | 115.49 | 0.70 |
| 7 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified into Profit or Loss | - | 3.25 | - | 3.25 |
| 8 | Total Comprehensive Income for the year (after tax) (5+6) | 3.42 | 35.08 | 115.49 | 3.95 |
| 9 | Paid-up Equity Share Capital (Face Value of Re. 10 /- each) | 1,145.66 | 1,145.66 | 1,145.66 | 1,145.66 |
| 10 | Other Equity | 2,445.03 | 2,441.61 | 2,613.71 | 2,498.23 |
| 11 | Earnings per Equity Share (of Rs. 10/- each) | | | | |
| | Basic | 0.03 | 0.31 | 1.01 | 0.03 |
| | Diluted | 0.03 | 0.31 | 1.01 | 0.03 |

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 12, 2022. The Statutory auditors have conducted the audit of the financial statements and have expressed an un qualified audit opinion.
- The Company had migrated to the main board of the Bombay Stock Exchange Limited from its SME platform on February 14, 2020.
- The Group operates in a single segment. Hence, segment reporting is not applicable.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Shweta Jain & Co
Chartered Accountants
FRN-127673W




CA Neelam Agrawal
(Partner)
MRN:172531
UDIN-22172531AOXEI27473
Date: August 12, 2022
Place: Thane

For Globalspace Technologies Limited




Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366

Date: August 12, 2022
Place: Navi Mumbai



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
GlobalSpace Technologies Limited

1. We have reviewed the unaudited financial results of GlobalSpace Technologies Limited (the 'Company') for the quarter ended June 30, 2022 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind As 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/621 2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33



of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for the following:

- the Inventory register available for audit didn't have details for quantity inwards and quantity outwards movement of the inventory.

For Shweta Jain & Co
Chartered Accountants
FRN – 127673W

Neelam



CA Neelam Agrawal
Partner
MRN - 172531
UDIN - 22172531A0XEIZ7473

GlobalSpace Technologies Limited

Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710

CIN: L64201MH2010PLC211219

Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in

Extract of Un-Audited Consolidated Financial Results for the quarter ended June 30, 2022

Rs. in Lakhs (except earnings per share)

| Sr. No. | Particulars | Consolidated | | | |
|---------|--|----------------|---------------|--------------------|-----------------|
| | | Quarter Ended | | | Year Ended |
| | | 30-Jun-22 | 31-Mar-22 | 30-Jun-21 | 31-Mar-22 |
| | | (Un-Audited) | (Un-Audited) | (Certified by Mgt) | (Audited) |
| 1 | INCOME | | | | |
| a. | Revenue from operation | 217.88 | 452.49 | 443.64 | 1,328.86 |
| b. | Other Income | 3.38 | 0.39 | 0.04 | 4.93 |
| | Total Income | 221.26 | 452.88 | 443.68 | 1,333.79 |
| 2 | Expenses | | | | |
| | Cost Of materials Consumed | 183.30 | - | 23.95 | 233.24 |
| | Changes in Inventory of Stock in trade | (166.00) | 8.32 | 50.63 | (120.86) |
| | Employee Benefits Expenses | 38.09 | 3.96 | 45.29 | 188.51 |
| | Depreciation and Amortisation Expenses | 101.83 | 111.10 | 101.79 | 448.15 |
| | Finance Cost | 53.52 | 46.32 | 33.08 | 153.75 |
| | Other Expenses | 62.58 | 50.55 | 76.63 | 337.87 |
| | Total Expenses | 273.33 | 220.25 | 331.37 | 1,240.66 |
| 3 | Profit/Loss Before Exceptional Items and tax(1-2) | (52.07) | 232.63 | 112.30 | 93.13 |
| | Exceptional Items | - | - | - | - |
| 4 | Profit/(Loss)before tax | (52.07) | 232.63 | 112.30 | 93.13 |
| | Tax Expense | | | | |
| | Current Tax | 1.46 | 8.68 | 30.84 | 8.68 |
| | Deferred Tax | - | 3.80 | 4.87 | 15.35 |
| | Total Tax Expenses | 1.46 | 12.48 | 35.71 | 24.03 |
| 6 | Net Profit/(Loss) after tax(4-5) | (53.53) | 220.16 | 76.59 | 69.10 |
| 7 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified into Profit or Loss | - | 3.25 | - | 3.25 |
| 8 | Total Comprehensive Income for the year (after tax) (5+6) | (53.53) | 223.41 | 76.59 | 72.35 |
| 9 | Paid-up Equity Share Capital (Face Value of Re. 10 /- each) | 1,145.66 | 1,145.66 | 1,145.66 | 1,145.66 |
| 10 | Other Equity | | | | |
| 11 | Earnings per Equity Share (of Rs. 10/- each) | | | | |
| | Basic | (0.47) | 1.95 | 0.67 | 0.63 |
| | Diluted | (0.47) | 1.95 | 0.67 | 0.63 |

Notes:

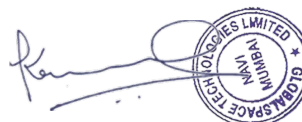
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 12, 2022. The Statutory auditors have conducted the audit of the financial statements and have expressed an un qualified audit opinion.
- The Company had migrated to the main board of the Bombay Stock Exchange Limited from its SME platform on February 14, 2020.
- The Group operates in a single segment. Hence, segment reporting is not applicable.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Shweta Jain & Co
Chartered Accountants
FRN-127673W




CA Neelam Agrawal
(Partner)
MRN:172531
UDIN-22172531AOXEI27473
Date: August 12, 2022
Place: Thane

For Globalspace Technologies Limited



Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366

Date: August 12, 2022
Place: Navi Mumbai



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Globalspace Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Globalspace Technologies Limited (“the Parent Company”) and its subsidiary (the Parent Company and its subsidiary together referred to as “the Group”) for the quarter ended June 30, 2022 (“the Statement”) and the consolidated year to date results for the period April 1, 2022 to June 30, 2022 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent Company’s Management and approved by the Parent Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the financial results of the following entity:
Makebot Robotic Solutions Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of the above subsidiary included in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Shweta Jain & Co
Chartered Accountants
FRN – 127673W

CA Neelam Agrawal
Partner
MRN - 172531
UDIN - 22172531AOXFHU6574

Thane, August 12, 2022