



Date: 18.07.2023

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code : 532613

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.
Trading Symbol : "VIPCLOTHNG"

Dear Sir/Madam,


Sub: - Nil statement of deviation or variation of funds raised through preferential issue pursuant to Master circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

Pursuant to SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 ("SEBI Master Circular") read with Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby voluntarily as a good corporate governance, confirm that there was no deviation or variation in use of proceeds raised through preferential issue of warrants issued thereunder for the quarter ended March 31, 2023.

Since, as per SEBI Master Circular, it is stated that "a NIL report shall be submitted by listed entities that do not have any deviation or variation in the funds raised", therefore on a voluntary basis for the quarter ended March 31, 2023, we are filing this statement for records purpose though there was no deviation / variation during the quarter.

A NIL statement, is attached herewith as Annexure A. Requested you to kindly consider the same on your record.

Thanking you.
Yours faithfully,
For VIP Clothing Limited


Archana Mungunti
Company Secretary
Membership no.: A-31071



Encl: As above.

VIP Clothing Ltd.

Registered Add.: C-6, Street No. 22, MIDC,
Andheri (E), Mumbai - 400 093, India.

CIN : L18101MH1991PLC059804

T: +91 (22) 28257624/27
+91 (22) 66920478
F: +91 (22) 2871023/24

E: info@viporg.com
W: www.vipclothing.in



Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	VIP CLOTHING LTD.
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	25.01.2023 (Date of allotment)
Amount Raised	Rs. 11,29,18,750 (25% of the Issue Price received on Warrants)
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
_ To meet the working capital requirements. _ For General corporate purposes _To support the future growth plans of the Company.	Not Applicable	Rs. 11,29,18,750 (25% of the Issue price)	Not Applicable	Nil	Not Applicable	No deviation as amount was not utilised.

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For VIP CLOTHING LIMITED


ARCHANA MUNGUNTI
Company Secretary and Compliance Officer
Membership no.: A-31071



Date: 18.07.2023
Place: Mumbai

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