

June 06, 2019

The Secretary **BSE Limited** 

Corporate Relationship Department 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 The Secretary

National Stock Exchange of India Ltd

Exchange Plaza

5th Floor, Plot no C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400 051.

Sub.: Press release

Dear Sirs,

Please find enclosed herewith a press release announcing that the Company is recognized as a Leader among Midsize Agile Software Development Service Providers by Independent Research Firm.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For NIIT Technologies Limited

Lalit Kumar Sharma

Company Secretary & Legal Counsel

Encl: As above



## NIIT Technologies Recognized as a Leader among Midsize Agile Software Development Service Providers by Independent Research Firm

**Noida, India | June 06, 2019:** <u>NIIT Technologies</u> today announced that it has been named as a Leader among midsize agile software development service providers that matter most, by Forrester Research Inc., an independent research and advisory firm. <u>NIIT Technologies</u> was recognized in the report titled, "The Forrester Wave™: Midsize Agile Software Development Service Providers, Q2 2019.

Forrester report evaluated 13 agile software development service providers across 22 criteria, which are grouped into three high-level categories of current offering, strategy and market presence. In the Forrester evaluation, <a href="NIIT Technologies">NIIT Technologies</a> received highest score of '5 on 5' in the agile services engagement and commercial models criterion. The full report can be found here.

According to the Forrester report, "NIIT Technologies accelerates clients' Agile transformations. [Its] "Done Release at Will" is a robust framework for improving client's software development capabilities; it has a strong focus on modern, cloud-native solution architecture — and on tools to automate each stage of the software life cycle. It has several good case studies that combine migration of legacy architectures to microservices resulting in measurable improvements to customer-facing software. NIIT Technologies is a good choice for [Application Development & Delivery] AD&D leaders in its target industries, whether they are new to Agile or experienced with it".

Speaking about the announcement, **Sudhir Singh, CEO, NIIT Technologies** said "We are excited to be recognized as a leader in Agile services by Forrester. We believe this is a strong testament of our capability to co-innovate with our clients for rapidly building differentiated solutions for exceptional end customer experience, to accelerate Agile / DevOps adoption and deliver Business Agility for our customers".

According to the Forrester report, "Savvy AD&D leaders know that Agile service providers are better than the traditional offshore software factories at helping their clients create the great software they need to differentiate their product, improve their customers' experience, and digitize their operations". Agile service providers, are becoming their client's strategic partners by providing high-quality, reasonably priced development staff on short notice; contributing fresh ideas, external perspectives, and technology knowledge; and accelerating clients' adoption of Agile development tools and techniques.

## About NIIT Technologies Ltd.

NIIT Technologies is a leading global IT solutions organization, enabling its clients to transform at the intersect of unparalleled domain expertise and emerging technologies to achieve real-world business impact. The Company focuses on three key verticals: Banking and financial services, Insurance, Travel and Transportation. This domain strength is combined with leading-edge capabilities in Data & Analytics, Automation, Cloud, and Digital.

With over 10,000 employees serving clients across Americas, Europe, Asia, and Australia, NIIT Technologies fosters a culture that promotes innovation and constantly seeks to find new yet simple ways to add value for its clients.



Learn more about NIIT Technologies at www.niit-tech.com.

## Safe Harbor

Certain statements in this release are forward-looking statements. The business involves various risks, and uncertainties that could result in the actual results to differ materially from those indicated here. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For media queries please contact: Pallavi Bahuguna Gupta Corporate Communications NIIT Technologies Ltd. +91 120 7119039 pallavi.2.gupta@niit-tech.com

Suman Nath Edelman India +91 9958065680 Suman.Nath@edelman.com

Abhinandan Singh Head – Investor Relations and M&A NIIT Technologies Ltd. +91 22 40103212 abhinandan.singh@niit-tech.com