

Ref. No.: CL/007/2019-20

27<sup>th</sup> April, 2019

**BSE Limited**  
Department of Corporate Services (DCS-Listing)  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Company Code: 509472**

Dear Sir,

Sub:- Compliance Certificate as per Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31<sup>st</sup> March, 2019.

We refer to the above and are enclosing the Compliance Certificate issued by VPP & Associates, Company Secretaries under Regulation 40(9) for audit of shares during the half year ended 31<sup>st</sup> March, 2019.

Kindly take the same on record.

Thanking you,



**Sudhanshu Namdeo**  
Company Secretary

Encl: a.a.



# VPP & ASSOCIATES

Practicing Company Secretaries

Office No. 12, 14<sup>th</sup> Floor, Navjivan Commercial Co-op. Society, Building No. 3, Lamington Road, Mumbai - 400 008.  
Tel +91 22 6631 0888 / 6631 4830 | Website: hkacs.com

## CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED MARCH 31, 2019

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **CRAVATEX LIMITED** ("the Company") maintained by **M/s. Sharex Dynamic (India) Private Limited (RTA)**, pertaining to Transfer of Equity Shares of the Company for the period from **October 1, 2018 to March 31, 2019** for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Listing Agreement entered into by **CRAVATEX LIMITED** with the BSE Limited and based on the information provided by the Company, we hereby certify that during half year ended on **March 31, 2019**:

A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from **October 1, 2018 to March 31, 2019** as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer except in *2 (two) cases for 110 shares which have been issued beyond prescribed time limit from respective date of lodgment of each deed.*

Further there were no cases for sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies.

B) As confirmed by the Registrar and Share Transfer Agent, *there were 3 (Three) cases for 175 shares, of issue of Duplicate share certificates and were processed beyond prescribed time limit from respective date of lodgment of each request.*

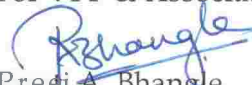
*Also there was 1 (One) case 240 shares of Transposition which was processed beyond prescribed time limit from the date of lodgment thereof.*

There were 2 (Two) cases of transmission of shares and 1 (One) case of change of Name which was duly processed.

Further no request received for Name deletion and split of share certificates during the period **October 1, 2018 to March 31, 2019**.

Note: As explained by the RTA, there has been delay in the last quarter while processing physical transfer of shares due to surge in volume on account of various SEBI circulars with regards to fixing the deadline for transfer, financial year 2018-19 this delays are across the RTA industries which is already reported to SEBI by the association (RAIN).

For VPP & Associates

  
P. A. Bhangle  
Partner

C P No.: 9134  
FCS No.: 8303



Date: April 26, 2019  
Place: Mumbai