

October 23, 2023

To,
BSE Limited : **Code No. 500031**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC – Series: EQ**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Dear Sir/Madam,

Sub.: Mr. Munish Khetrpal to complete his current Term as an Independent Director on the Board of Directors (“Board”) of Bajaj Electricals Limited (“Company”); not to seek re-appointment

We have to inform you that Mr. Munish Khetrpal (DIN: 08263282), an Independent Director of the Company, whose current term is expiring on October 31, 2023, has conveyed his desire not to seek re-appointment for the second term, owing to his increasing professional commitments. Accordingly, Mr. Khetrpal’s tenure as an Independent Director of the Company shall come to an end on October 31, 2023.

Mr. Shekhar Bajaj, Chairman of the Company, thanked Mr. Khetrpal for his seminal contribution to the Company, and for his active participation in all the decision-making processes of the Board. He added that Board would miss the wisdom, insight, and analysis of Mr. Khetrpal and conveyed him best wishes, on his own behalf and on behalf of the Board, for his future endeavours.

The information pursuant to Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”), read together with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is enclosed herewith as ‘**Annexure-A**’.

We request you to take the above on record and treat the same as compliance under the applicable provisions of Regulation 30 of the SEBI Listing Regulations and the circulars issued thereunder.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary

Encl.: As above.

Annexure-A

Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023):

Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Munish Khetrpal (DIN: 08263282), an Independent Director of the Company, whose current term is expiring on October 31, 2023, has conveyed his desire not to seek re-appointment for the second term, owing to his increasing professional commitments.
Date of Appointment/ Cessation (as applicable) & Term of appointment	Close of business hours of October 31, 2023 (expiry of term)
Brief Profile (in case of appointment)	Not Applicable.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.