

27th February, 2020

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 526217

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Symbol: HITEHCORP

Dear Sir/ Madam,

Sub: Intimation of appointment of Independent Director pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are pleased to inform you that upon recommendation of the Nomination & Remuneration Committee (NRC), the Board of Directors of the Company has approved the appointment of Ms. Kalpana V. Merchant, as an Additional (Non-Executive Independent) Director of the Company by passing a Resolution by Circulation on 27th February, 2020. The appointment is effective from 27th February, 2020 for a consecutive period of 5 years subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting in pursuance of the applicable provisions of the Companies Act, 2013 read with Rules issued thereunder and SEBI Regulations.

Ms. Kalpana V. Merchant is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company. A brief profile of Ms. Kalpana V. Merchant is enclosed as Annexure - I.

In accordance with the Circular to the listed companies dated June 20, 2018, issued by the Stock Exchanges, we confirm that Ms. Kalpana V. Merchant is not debarred from holding office as a Director of the Company, by virtue of any SEBI Order or any other such authority.

This is for your information and record.

Thanking you,

Yours faithfully,
For Hitech Corporation Limited


Namita Tiwari
Company Secretary
& Compliance Officer



Profile of Ms. Kalpana Merchant

Ms. Kalpana Merchant is a senior partner at Jerome Merchant + Partners. She has over thirty-five years' experience as a solicitor. Prior to Jerome Merchant + Partners, she was a partner at Kanga & Co and AZB & Partners, Mumbai. Her expertise is in the area of real estate, dispute resolution and banking and finance laws with she being recognized as a leading individual in Real Estate and Construction by Legal 500 in the Real Estate Sector by Chambers and was ranked as one of the top 100 lawyers in India by Vantage Asia. She has vast experience in various fields of law including real estate, M&A, banking and finance and private wealth management. Ms. Merchant graduated with a degree in law from the Government Law College, Mumbai and is a qualified Solicitor and Notary.

