

DEPT: SECRETARIAL

REF No. SEC/ST EX.STT/ 42/2021-22

July 07, 2021

**National Stock Exchange of India Ltd.**, **BSE Ltd.** Exchange Plaza, 5th Floor, **Department** of Corporate Services Plot No.C/1, G Block, (Listing), Bandra-Kurla Complex, Bandra (E), First Floor, New Trading Wing, Mumbai – 400 051. Rotunda Building, P J Towers, **SCRIP CODE: SOUTHBANK** Dalal Street, Fort, Mumbai – 400 001. **SCRIP CODE: 532218** 

Dear Sir/Madam,

## Sub: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we hereby inform that Reserve Bank of India vide its order dated July 06, 2021, received by the Bank on July 07, 2021, in exercise of the powers conferred under Section 47 A(l)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949, has imposed a penalty of Rs.1crore (Rupees One Crore Only) on the Bank, on account of contravention of directions contained in Circulars on 'Lending to Non-Banking Financial Companies (NBFCs)' and 'Bank Finance to Non-Banking Financial Companies (NBFCs)'.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

Kindly take the same in your records.

Yours faithfully,

(JIMMY MATHEW) COMPANY SECRETARY