

Date: 07th July, 2021

To
BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Script Code: 542670

SUBJECT: NIL STATEMENT ON DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE

Dear Sir

Pursuant to the provision of Regulation 32 of Securities and Exchange Board of India ["SEBI"] (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD 1/162/2019 dated 24 December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, right issue, preferential issue, Qualified Institutional Placement ("QIP") etc.",

We hereby confirm that there is no deviation or variation in the use of preferential issue from the objects stated in the notice of 11th Annual General Meeting dated December 04, 2020 and the same is approved at shareholders meeting held on December 30, 2020.

A Nil Statement on Deviation duly revised by the Audit Committee of the Company, is given in "**Annexure A**". The entire proceeds raised by the company through the preferential issue during the quarter ended 31st March 2021 have been utilized for the objects as stated in the notice of 11th Annual General Meeting dated December 04, 2020 and the same is approved at shareholders meeting held on December 30, 2020.

You are requested to take on record of the same.

Thanking You,
For Artemis Electricals Limited


Shiv Kumar Singh
Whole time Director and Chief Financial Officer
DIN: 07203370

Artemis Electricals Limited

(Formerly Known as Artemis Electricals Private Limited)

CIN: L51505MH2009PLC196683

Registered Office: Artemis Complex, Galano, 105&108, National Express Highway, Vasai (East) Thane
MH 401208

Email: contact@artemiselectricals.com Phone: 26530164/9869145127

Website: www.artemiselectricals.com

ANNEXURE A

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Artemis Electricals Limited					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	30.12.2020 (Issue of Equity) 11.02.2021 (allotment of Equity)					
Amount Raised	Rs 3,20,00,000/- (Three Crore Twenty Lakhs)					
Report filed for Quarter ended	31 st March 2021.					
Monitoring Agency	Applicable — / Not Applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	30.12.2020					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table	NA					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
NOT APPLICABLE						



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Thanking You,

For Artemis Electricals Limited,


Shiv Kumar Singh

Whole time director and Chief Financial Officer

DIN: 07203370

