

27<sup>th</sup> February 2023.

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Advertisement for record date for first and final call on partly paid-up equity shares of the Company – Regulation of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref.: Corrigendum.**

This is in continuation to our earlier letter of even dated in the subject matter.

The date of allotment has been inadvertently mentioned as, “31<sup>st</sup> October 2023”, instead of, “31<sup>st</sup> October 2022”, in our said forwarding letter only. The date of allotment has been correctly mentioned as, “31<sup>st</sup> October 2022”, in the copy of the advertisement attached to our said letter.

Kindly take note of the same. We regret the inconvenience caused.

We once again attach herewith the Advertisement in ‘pdf’ format.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,  
**For Suzlon Energy Limited**

**Geetanjali S.Vaidya,**  
**Company Secretary.**

Encl.: As above.

# Govt wary of drop in wheat stocks

SANDIP DAS  
New Delhi, February 26

**THE CONCERNS OVER** wheat stocks with the government have resurfaced. The government's wheat procurement drive for 2023-24 marketing year may be hit with mandiries — prices fetched by farmers — continuing to rule above the minimum support prices even amid early arrivals of new crop. Besides, possible heatwave conditions are posing a threat to the standing crop.

At present the Food Corporation of India (FCI) has wheat stocks of 12.6 million tonnes (MT) which are expected to plummet to 9.5 MT or below by April 1, the lowest since 2017. The buffer for April 1 is 7.4 MT, 27.57 MT for July 1. The MSP for wheat for the current season is ₹2,125/quintal. Wheat procurement usually starts in April and continues for four months. Sources told FE that the government has called a meeting of key wheat producing states including Punjab,



Haryana, Madhya Pradesh, Rajasthan and Uttar Pradesh on Wednesday to plan purchase of grains from farmers. The possibility of lower output and robust demand are likely to keep mandi prices elevated in the coming weeks too.

"We will be able to procure a substantial quantity of wheat from farmers in the next season. The weather pattern next month and the flowering of the crop would be crucial for eventual output," a food ministry official told FE. To replenish the stock, the FCI and state agencies are aiming to procure at least 30 MT of wheat in the 2023-24 marketing season (April-June) so that sufficient quantity of grain is supplied to beneficiaries of NFSA.

# Kamath: Digital economy can contribute 25% of GDP by FY29

**NOTED BANKER KVKAMATH**, who now chairs the National Bank for Financing Infrastructure and Development (NaBFID), expects the digital sector to contribute a quarter of the incremental GDP by the time the economy becomes a \$7 trillion giant by FY29. Currently, the contribution of the digital economy is a low 4%, whereas it is as much as 40% in China.

The government and planners see the economy becoming the third largest in the world by FY29, overtaking Japan, with a GDP of \$7 trillion from the previous \$3.3 trillion. The digital economy — the digital infrastructure, e-commerce and other digital payments and services segments — can be the country's biggest growth-driver, Kamath said. —PTI

**pnb punjab national bank**  
Together for the better

Head Office, Plot No. 4, Sector - 10 Dwarka, New Delhi - 110075.

Date: 09-01-2023

**ORDER OF THE REVIEW COMMITTEE FOR DECLARATION OF WILFUL DEFAULTERS, PURSUANT TO PROCEEDINGS CONDUCTED AT HEAD OFFICE ON 13.12.2022.**

**M/s Paras Impex (Rs. 2.77 Crore)**

**CS: Thane / ZS: Mumbai** **Date of NPA: 30.12.2019**

In terms of RBI Master Circular No. DBR No. CID-BC/22/20-16.003/2015-16 dated July 01, 2015. Committee for Identification of Wilful Defaulters issued Show Cause Notice dated 07.09.2021 to following persons mentioning the ground(s) on the basis of which they are identified as wilful Defaulters: -

1. M/s. Paras Impex (Borrower)
2. Sh. Vinod Gandhi (Partner)
3. Sh. Rajiv Kumar Shah (Partner)
4. Sh. Tanjot Singh Gupta (Partner)
5. Sh. Amish Ashvin Shah (Partner)

Vide Show Cause Notice, the above named persons were given opportunity to make a representation, if they so desire, to the Bank within 15 days from receipt of notice, as to why they be not classified as wilful defaulters. Pursuant to the said Show Cause Notice dated 07.09.2021, representation was received from Advocate Sh. Jamshed Ansari on behalf of M/s Paras Impex submitted its representation vide letter dated 13.10.2021. Keeping in view the representation submitted by the party the Identification Committee, as a measure of natural justice accorded the opportunity of personal hearing scheduled on 25.05.2022 to the borrower and related persons. The said meeting was attended by Sh. Tanjot Singh Gupta in his individual capacity. The Identification Committee in its meeting dated 25.05.2022, after due consideration of all the facts on record, written representation submitted by the party and deliberation made by Sh. Tanjot Singh Gupta during the said meeting, observed that contentions raised by the party are not justified and tenable. However, on perusal of the partnership deed submitted, the committee observed that since Sh. Amish Ashvin Shah was inducted as partner vide deed dated 23.12.2019 and the present wilful default proceedings has been initiated on the basis of transaction done during the period 2018-2019, the name of Mr. Amish Ashvin Shah be dropped from the proceedings of wilful default on the ground that he was inducted in the firm after the incidence of diversion of funds has taken place.

Further, the Identification Committee was of view that submission made by the party is unjustified and untenable and found that the Borrower and its above named other partners defaulted in payment/repayment obligations to the Bank and the said persons, involved in events of default, are fit to be identified as wilful defaulters on the following ground(s):-

**Diversion of Funds:**  
Borrower has not routed the sale proceeds through loan account, as the credit summation stood at Rs.0.52 Cr against the sales of Rs.15.32 cr for FY 2018-19. Accordingly, the Identification Committee had issued reasoned Order on 18.07.2022. In its said Order, the committee had directed that the above named persons are free to make a written representation against the Order of Identification Committee, within a period of 15 days from the date of receipt of order to the Review Committee headed by the MD & CEO of the Bank, if they so desire.

Pursuant to the Identification Order dated 18.07.2022, Sh. Tanjot Singh Gupta vide letter dated 14.09.2022 and the Borrower i.e. M/s Paras Impex vide letter dated 28.09.2022 submitted their representation which was placed before the Review Committee for consideration.

**Deliberations of the Review Committee:**  
Sh. Tanjot Singh Gupta vide letter dated 14.09.2022 has submitted that he became a partner in the firm vide Agreement dated 21.04.2018. The Cash Credit loan was sanctioned to M/s Paras Impex in the year 2012. As per Clause No.6 of the Agreement dated 21.04.2018, he is not liable for any past liability of the firm, including the loan. The same is in knowledge of the Bank. He has contended in his representation that he joined as a partner in the firm as the firm was under liquidity stress and he was offered majority stake in the firm. He has stated that he has infused Rs.25.00 Lac in the firm towards regularization of bank account. He submitted that the erstwhile partners assured that the earlier loan outstanding of Rs.2.70 crore will be adjusted through induction of funds and sale of properties. He pleads that he joined the partnership innocently to establish himself in the business, without any past liability and in good faith. He further states that he is not aware of the sanction of term loan of Rs.11.38 lakh to the firm and Sh. Vinod Gandhi was doing all the correspondence with the bank, bank operation and signing of the balance sheets etc. Sh. Tanjot Singh Gupta has submitted that he has been persuading the other partners to settle the dues of the bank and he was informed that OTS proposal has been submitted for settlement of the account. He admits that he was ignorant and due to lack of business and banking knowledge, he could not understand that he was being cheated by the other partners. In response to the allegation that the sales for the year 2018-19 was Rs.15.32 crore and only Rs.0.52 crore was deposited in the Bank, he stated that it may be right, but he should not be held responsible for this act as he was not involved in any activity of the firm. The firm was run by Mr. Vinod Gandhi and Mr. Rajiv Shah. The entire operations, including Bank operations were being handled by Mr. Vinod Gandhi. The ABS as at 31.03.2019 is also signed by Mr. Gandhi and he was not even aware of sales or purchase figure, all the cheque books were also with him, he was totally ignorant of what was happening. Therefore, he should not be punished for something which he has not done.

On the aforesaid contentions of Sh. Tanjot Singh Gupta, the Review Committee has observed that Sh. Tanjot Singh Gupta has admitted that he has joined the firm on 21.04.2018. The event of wilful default happened during the period 2018 to 2019 when Sh. Tanjot Singh Gupta was a partner of the firm. Further as per partnership deed agreement dated 21.04.2018, Sh. Tanjot Singh Gupta was admitted as a partner having 90% of share of the profit in the firm and he section remained as partner with 90% shareholding of the firm till 22nd December 2019. As per 25 of Partnership Act 1932, the liability of every partner is joint and several for all acts done by the firm. Further, as per Partnership Deed dated 17.12.2012 of M/s Paras Impex, Sh. Vinod Chotaiah Gandhi and Sh. Rajiv Kumar Champaklal Shah were carrying out business of Paras Impex which was well in the knowledge of Sh. Tanjot Singh Gupta. The Review Committee is of the view that, Sh. Tanjot Singh Gupta should have exercised due diligence before joining the firm as partner. He cannot plead ignorance at this stage for his carelessness.

M/s Paras Impex vide representation dated 28.09.2022 has submitted that while passing the Impugned Order, the Committee for identification of wilful defaulters has not provided any material evidence to substantiate their allegation of diversion of funds. It is stated that even if the allegation on the face of it is taken as truth, it does not constitute an offence within the meaning of clause 2.1.3 of the RBI Master Circular dated 1st July 2015.

In response to the above contention, the Review Committee is of the view that the charge that the Borrower has not routed the sale proceeds through loan account, as the credit summation stood at Rs.0.52 Crore against the sales of Rs.15.32 crore for FY 2018-19 has been derived on the basis of Financial Documents submitted by the Borrower. Hence, the borrower's statement that the material evidence to substantiate the allegation of diversion of funds has not been provided by the Committee is not true and correct. The Borrower has further submitted that the charge in Show Cause Notice and the grounds mentioned in the Identification Order dated 18.07.2022 are not similar and mismatching.

In this regard, the Review Committee observed that the Show Cause Notice dated 07.09.2021 and Order dated 18.07.2022 issued by the Identification Committee are having the same allegations. Hence, statement of the borrower is not true. Parties have stated that as against the total sales within a given period of time or financial year, it is not necessary that entire sale proceeds will be received within the same financial year. Some amount or entire amount may remain outstanding which would be then carried forward to the next financial year. The same thing has happened in this case also. The amount of deficit of Rs.14.80 Crore is recoverable amount and is reflected in the balance sheet as sundry debtors.

On the above contention, the Review Committee is of the opinion that it could be true that entire sale proceeds may not be realized within the same period of time or financial year but the borrower has submitted list of debtors as on 31st March, 2019 which shows that total debtors amount to Rs.4.40 Crore. Hence there is still gap of Rs.10.40 Crore. However, it is the primary responsibility of the borrower to recover the money from the debtors but the borrower failed to submit the details of action taken by him to recover dues from the sundry debtors. Hence, contention of the party is not acceptable. Parties submitted that the account was illegally classified as NPA. The Cash Credit facility was sanctioned for Rs.2.70 crore. However, the account was classified as NPA on 31st December 2019 when outstanding amount was only Rs.2.68 Crore which was below the sanctioned limit. The Review Committee on above objection took note of the fact that as per RBI Guidelines on IRAC, any Cash Credit account can be classified as NPA where no credit has been made during 90 days or credits made are not enough to satisfy the interest debited during the same period. Since party failed to comply the guidelines, account was classified as NPA by the Bank as per existing guidelines. Hence, objection of the borrower is not tenable.

The Borrower has submitted that there is inconsistency, in the grounds of charges of wilful default. Initially the Identification Committee has mentioned two events/ground viz. Capacity to pay and Diversion of funds. However, the order dated 18th July 2022 proceeds only on one ground.

In this regard, the Review Committee is of the view that Show Cause Notice dated 07.09.2021 was issued by the Identification Committee on the ground of Diversion of fund and on the same ground, Identification Committee has issued order on 18.07.2022. Therefore, statement of party is not true. Parties have further stated that the Identification Committee has not been able to show a single incident of diversion of funds as mentioned in clause (a) to (f) of paragraph No.2.2.1. There is no documentary evidence to show that the borrowers are involved in diversion of funds.

The Review Committee observed that as per Financial Statement submitted by the party, there is total sale of Rs.15.32 Crore during the period of FY-2018-19, however only Rs.0.52 Crore has been deposited in loan account by the party and detail of sundry debtors submitted by the party is Rs.4.40 crore. It is clear indication that the party has diverted/siphoned the Bank's funds. Based on the aforesaid evidence, Bank has established the fact that borrower has diverted the funds. It is the borrower who has failed to prove the contrary. Hence, contention of the party is not justified. Parties further submitted that in light of the facts and legal position, the declaration of wilful defaulter dated 18.07.2022 is illegal and against the Master Circular and consequently is required to be withdrawn.

The Review Committee is of the view that Identification Order dated 18.07.2022 issued by the Identification Committee is in accordance with the RBI Master Circular. Hence it is legally valid.

Keeping in view the representation submitted by the borrowers and material held on record, it is observed that the objections raised by the borrower are not justified and tenable. Therefore, the Review Committee decided to declare the borrower i.e. M/s Paras Impex and its Partners, Sh. Vinod Gandhi, Sh. Rajiv Kumar Shah and Sh. Tanjot Singh Gupta as wilful defaulters on the ground of "Diversion of funds".

**ORDER OF THE REVIEW COMMITTEE FOR DECLARATION OF WILFUL DEFAULTERS:**  
The Review Committee chaired by the undersigned MD & CEO of the Bank and the Directors of the Bank as members, after due consideration of the above said facts and evidence on record, in its meeting held on 13.12.2022 concurred with the Order of the Identification Committee and found that the aforesaid parties, mentioned at serial No. 1 to 5 are responsible for above events of wilful default, which constitute cogent ground of being declared as "Wilful Defaulters" in terms of extant Bank guidelines issued in consonance with the RBI guidelines/Master Circular No. DBR. No. CID. BO 22/20.16.003/2015-16 dated 01.07.2015 and declared M/s Vadrja Cement Ltd. (Borrower), Mr. Rishi Kamlesh Agarwal (Promoter Director), Mr. Atul Zade (Director), Mr. Vijay Prakash Sharma (Director), Mr. Krishna Gopal Toshniwal (Director) as "Wilful Defaulters" for the reason "Capacity to pay and Diversion of funds".

**THE FIFTH RAMNATH GOENKA LECTURE**

by **BILL GATES**  
Co-chair & Trustee, Bill & Melinda Gates Foundation, Philanthropist, Author, Investor & Technology Founder

speaks on **Creating an Equal World: The Power of Innovation**

Followed by a conversation with **ANANT GOENKA**  
Executive Director  
Indian Express Group

March 1, 2023  
5.30 p.m. | New Delhi

Presented by **GL BAJAJ** Educational Institutions  
Co-presented by **leverage edu**  
Associate Partner **GAJERA TRUST**  
TV Partner **WION**

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**SUZLON**  
POWERING A GREENER TOMORROW  
**Suzlon Energy Limited**

Registered Office: 'Suzlon', 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad - 380 009, Gujarat, India; Tel: +91 79 6604 5000  
Corporate Office: One Earth, Hadapsar, Pune - 411 028, Maharashtra, India; Tel: +91 20 6702 2000; Contact Person: Geetanjali S. Vaidya  
Company Secretary and Compliance Officer  
E-mail: investors@suzlon.com; Website: www.suzlon.com  
Corporate Identity Number: L40100G1995PLC025447

**NOTICE FOR RECORD DATE FOR FIRST AND FINAL CALL ON PARTLY PAID-UP RIGHTS EQUITY SHARES OF THE COMPANY**

Notice is hereby given that the Company has fixed **Thursday, 2<sup>nd</sup> March 2023** as the Record Date for the purpose of determining the holders of the partly paid-up equity shares of the Company to whom the call notice will be sent for payment of the first and final call of Rs.2.50 per Rights Equity Share on the outstanding 240,00,00,000 (Two Hundred Forty Crores) partly paid-up equity shares of the Company having a face value of Rs.2.00 each with Re.1.00 paid-up ("Rights Equity Shares"), which were allotted on 31<sup>st</sup> October 2022 on a rights basis pursuant to the Letter of Offer dated 28<sup>th</sup> September 2022 read with addendum dated 10<sup>th</sup> October 2022.

For Suzlon Energy Limited  
Sd/-  
Geetanjali S. Vaidya,  
Company Secretary

Date: 24<sup>th</sup> February 2023  
Place: Pune

**pnb punjab national bank**  
Together for the better

Head Office, Plot No. 4, Sector - 10 Dwarka, New Delhi - 110075.

Date: 09-01-2023

**ORDER OF THE REVIEW COMMITTEE FOR DECLARATION OF WILFUL DEFAULTERS, PURSUANT TO PROCEEDINGS CONDUCTED AT HEAD OFFICE ON 13.12.2022.**

**M/s Vadrja Cement Limited (Rs. 1011.31 Crore)**

**CS: Mumbai City / ZS: Mumbai** **Date of NPA: 31.12.2013**

In terms of RBI Master Circular No. DBR No. CID-BC/22/20-16.003/2015-16 dated July 01, 2015. Committee for Identification of Wilful Defaulters issued Show Cause Notice dated 07.09.2021 to following persons mentioning the ground(s) on the basis of which they are identified as wilful Defaulters: -

1. M/s. Vadrja Cement Ltd. (Borrower)
2. Mr. Rishi Kamlesh Agarwal (Promoter Director)
3. Mr. Atul Zade (Director)
4. Mr. Vijay Prakash Sharma (Director)
5. Mr. Krishna Gopal Toshniwal (Director)
6. M/s ABC Cement Holdco Pvt. Ltd (Corporate Guarantor)
7. M/s ABG International Pvt. Ltd. (Corporate Guarantor)

Vide Show Cause Notice, the above named persons were given opportunity to make a representation, if they so desire, to the Bank within 15 days from receipt of notice, as to why they be not classified as wilful defaulters. In response to the said Show Cause Notice Sh. RB Wadhawani (Advocate) on behalf of Sh. Krishna Gopal Toshniwal (Director) submitted representation vide letter dated 12.10.2021. Considering the representation of the party the Identification Committee had accorded personal hearing on 08.03.2022. The said personal hearing was attended by Sh. Krishna Gopal Toshniwal in his personal capacity and deliberated his case.

After considering entire facts on record, submission made by the party and deliberation made during personal hearing, the Identification Committee in its meeting held on 11.07.2022, had decided to drop the name of corporate guarantors i.e. M/s ABG Cement Holdco Pvt. Ltd and M/s ABG International Pvt. Ltd. from the proceedings of wilful default as the guarantee deed was executed prior to 09.09.2014. The Committee further observed that the Borrower and its above named Directors defaulted in payment/repayment obligations to the Bank and the said persons, involved in events of default are fit to be identified as wilful defaulters on the following ground(s):-

**Capacity to Pay**  
Borrower/Guarantors have defaulted in meeting their repayment obligations, even though they have capacity to honour the said obligations.

Name of Directors/Guarantors	Net Means
Sh. Rishi Kamlesh Agarwal	Rs.26.61 Cr

1. The company diverted funds to the tune of Rs.107.37 Crore and siphoned funds to the tune of Rs.0.64 Crore.
2. Frequent transactions with companies having common directors - Rs.25.77 Crore paid to these companies, which are shell companies operated on paper by ABG group. 3. Rs.111.90 Crore paid and Rs.88.01 Crore received from M/s Mahavir Distributors Pvt. Ltd., an undisclosed interconnected concern of VCL. The amount was not related to the operating business.
3. Company has utilized short term working capital funds for long term purposes. 5. Company has incorporated an overseas branch during the year 2012-13 at Ras-al-Khaimah-Free Trade Zone, in a tax haven based in UAE. Based on the financials it is observed that massive uneven financial development took place in that particular branch. This branch contributed almost 100% of total revenue reported by the Company in FY 2011-12 and FY 2012-13. On the third year of its incorporation viz. FY 2014-15, Branch has sold off all inventory on scrap value equivalent to around 2.04% of book value leading to a loss of AED 239,70,752. It indicates possible diversion of funds committed by company through opening dummy branch in UAE.
6. Trade receivables are reduced drastically from Rs.3.49 Crore to Rs.0.32 Crore i.e. by Rs.3.17 Crores. However as per Cash Flow Statement for the same period as reported, trade receivable is reduced by only Rs.2.80 Crore.
7. Unsecured loan decreased by Rs.41 Crore during the FY 17-18.
8. Interest free loan to subsidiaries which was pending for long time.
9. Debentures issued to related parties for Rs.44.25 Crore later converted to equity shares.

Accordingly, the Identification Committee had issued reasoned Order on 29.07.2022. In its said Order, the committee had directed that the above named persons are free to make a written representation against the Order of Identification Committee, within a period of 15 days from the date of receipt of order to the Review Committee headed by the MD & CEO of the Bank, if they so desire.

Despite service of the order of the Committee for Identification of Wilful Defaulters of the Bank, no representation was received from the Borrower and the above named persons' against said order.

**ORDER OF THE REVIEW COMMITTEE FOR DECLARATION OF WILFUL DEFAULTERS:**  
The Review Committee chaired by the undersigned MD & CEO of the Bank and the Directors of the Bank as members, after due consideration of the above said facts and evidence on record, in its meeting held on 13.12.2022 concurred with the Order of the Identification Committee and found that the aforesaid parties, mentioned at serial No. 1 to 5 are responsible for above events of wilful default, which constitute cogent ground of being declared as "Wilful Defaulters" in terms of extant Bank guidelines issued in consonance with the RBI guidelines/Master Circular No. DBR. No. CID. BO 22/20.16.003/2015-16 dated 01.07.2015 and declared M/s Paras Impex and its Partners, Sh. Vinod Gandhi, Sh. Rajiv Kumar Shah and Sh. Tanjot Singh Gupta as wilful defaulters on the ground of "Diversion of funds".

**COMPANY NOTICE**  
Form No. INC-26  
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]

**BEFORE THE CENTRAL GOVERNMENT REGIONAL DIRECTOR, WESTERN REGION MUMBAI AND IN THE MATTER OF SECTION 13(4) OF THE COMPANIES ACT, 2013 AND RULE 30(5) (a) OF THE COMPANIES (INCORPORATION) RULES, 2014 AND IN THE MATTER OF 121 FINANCE PRIVATE LIMITED, A COMPANY INCORPORATED UNDER THE COMPANIES ACT, 1956 AND HAVING ITS REGISTERED OFFICE AT 911, RESCOWORK 02 UNIT NO. 9, CORPORATE PARK II, 9th FLOOR, VN PURAV MARG, NEAR SWASTIK CHAMBERS, CHEMBUR, MUMBAI - 400071, MAHARASHTRA**

**Petitioner/Applicant**  
Notice is hereby given to General Public that the Company proposes to make application to the Central Government under section 13 of the Companies Act, 2013, seeking confirmation of alteration of Memorandum of Association of the Company in terms of Special Resolution passed at the Annual General Meeting held on 30.09.2022 to enable the Company to change its Registered Office from the State of Maharashtra to the State of Rajasthan.

Any person whose interest is likely to be affected by the proposed change of the Registered Office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or caused to be delivered or send by registered post his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Western Region, Everest, 5th Floor, 100 Marine Drive, Mumbai-400002, Maharashtra, within 14 days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

**Regd. Office:** 911, Rescowork 02 Unit No.9, Corporate Park II, 9th Floor, VN Purav Marg, Near Swastik Chambers, Chembur, Mumbai - 400071, Maharashtra.

For and on behalf of the Petitioner  
Sd/-  
Ravi Modani  
DIN: 00044264  
(Director)

Place: Mumbai  
Date: 27.02.2023

**APPENDIX-IV-A[Rule8(6)]**  
**TENDER CUM AUCTION SALE NOTICE - 29.03.2023**

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule(8) (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the general public and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the Physical possession of which has been taken by Authorised Officer of Cent Bank Home Finance Limited Secured Creditor, will be sold on "As is where is" "As is what is" and "Whatever there is" basis on 29.03.2023 for recovery of amount mentioned against property due to the secured creditor from the borrower. The reserve price and earnest money deposit, description of the immovable property are as mentioned in the table given below.

Sr. No.	Name of Borrower / Co-Borrower & Guarantor & Account No.	Details of the properties	Amount outstanding as on date of demand notice (Rs)	Date of Demand Notice	Reserve Price (Rs.)	Earnest Money Deposit (Rs.) 10%
1.	0070301000020 - Mr.Omprakash Rajnarain Singh & Mrs. Rita Omprakash Singh	Flat no. A-11, 2nd Floor, A Wing, Bldg. Shrikrishna Residency, S. no. 02, H. no. 4, Gundge, Tal- Karjat, Dist. Raigad-410201. Area-350 Sq.Ft.Boundaries - East-Property of Gaugaran Gajanan Kanikar, West-Property of Rahul Dharap, North-Property of Mukund G. Kanikar, South-Property of Sonabai Galikwad	Rs. 19,27,630/- + Interest + All other Charges	19.08.2020 24.03.2021 Physical	10.00 Lacs	Rs. 1,00,000/-
2.	0070320000049 - Borrower - Late Mr. Kunal Purshotam Dingreja through legal heir Mrs. Aarti Kunal Dingreja & Mrs. Aarti Kunal Dingreja	Flat no. 101, 1st Floor, Bldg. Deva Krupa, Plot no. 69, Navsde, Navi Mumbai, Tal. Panvel, Dist.Raigad, AREA- 437 Sq. Ft. Boundaries: East-7mtrs wide Road, West - Holding Plot no 72 & 73, North- Plot no 68, South-Plot No 70	Rs. 18,64,546/- + Interest + All other Charges	19.08.2020 24.01.2022 Symbolic	26.50 Lac	Rs. 2,65,000/-
3.	0070320000049 - Borrower - Mr. Laxmankumar Natho Das & Mrs. Sangita Laxman Das	Flat no. 201, 2nd Floor, Bldg. no. A-02, Nandadeep Residency, S. no. 3/1b, 4/1, 4/2, 4/3,4/4& 4/4b, 81 (1b), Village Vadavali tarfe Varedi, Tal. Karjat, Dist.Raigad AREA-475 Sq. Ft. (Built up) Boundaries - East - A-1 Building, West - C-1 Building, North - Open Plot, South - Open Plot	Rs. 17,09,422/- + Interest + All other Charge	19.08.2020 24.03.2021 Symbolic	20.09 Lac	Rs. 2,00,900/-
4.	00702100005507 - Borrower - Mr. Vijay Shrirang Pawar Gunantor - Sanjay Namerdeo Desai	'SAISHRADHA', S.no.63A, H.no. (14C-2)30, Kherdi, Shivaji Nagar, Tal. Chiplun, Dist. Ratnagiri AREA-2552 Sq. Ft. Boundaries - East - Road, West - S. no. 63A/13A North - S. no. 63A/14 K1, South - S. no. 63A/14A	Rs. 23,44,743/- + Interest + All other Charges	21.08.2021 25.03.2021 Symbolic	37.85 Lac	Rs. 3,78,500/-

**TERMS & CONDITIONS:-** (1) The Auction is being held on "As is where is" "As is what is" and "Whatever there is" basis. (2) The secured asset will not be sold below the Reserve Price. (3) The intending purchaser/bidder should submit their bids in the prescribed tender form in a closed envelope separately for each property, with The Earnest Money Deposit (EMD) (not below 10% of Reserve Price) by means of Demand Draft/Nationalised Bank/RTGS/Online transfer drawn in favour of Cent Bank Home Finance Ltd. payable at Mumbai on or before 29/03/2023 up to 4.45 PM at above address of Cent Bank Home Finance Ltd. Mumbai Branch (4) The sealed envelopes will be opened by the Authorised Officer at Mumbai Branch in the presence of eligible/available intending Bidders who have deposited EMD amount/ Through Demand Draft (Nationalised Bank)/RTGS/Online transfer to participate in Auction sale on 29/03/2023 at 5.00 PM. (5) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property under sale. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/charges/ affecting the property, prior to submitting their bid. The property is being sold with all the existing and future encumbrances whether known or unknown to the company. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. (6) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at sites on 23/03/2023 between 12.00 PM to 4.00 PM. (7) The Earnest Money Deposit (EMD) of the successful bidder/highest bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The sale shall be confirmed in favour of the purchaser who has offered the highest sale price in his bid or tender to the Authorised Officer and shall be subject to confirmation by the Secured Creditor. The highest bid will be subject to approval of the secured creditor/Authorised Officer. (8) The successful bidder shall have to deposit 25% of the sale price, inclusive of EMD paid, on the same day or not later than next working day and the balance amount of purchase price payable i.e. 75% of the sale price will be paid to the Authorised Officer on or before 15 th day of confirmation of sale by the secured creditor. In case of default of payment within the period mentioned above all the amount deposited till then shall be forfeited including Earnest money and the property shall be resold and the defaulting purchaser shall forfeit all claim to the property or any part of the sum for which it may be subsequently sold. (9) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody. (10) The Authorised Officer is not bound to accept and the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/cancel the Auction without assigning any reason therefor. (11) This is also a notice to the Borrower/Guarantor/Property owner of the aforesaid loan in respect of the sale of the above mentioned secured Asset under SARFAESI Act 2002 [under Rule 8(6)].

Place: Mumbai  
Date: 24.02.2023

Authorised officer,  
Cent Bank Home Finance Ltd



