



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

August 09, 2022

To,
BSE Limited
Listing Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

Scrip Code- 540047

Scrip Code- DBL

Sub: Intimation under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation to our announcement dated July 29, 2022 and in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that Dilip Buildcon Limited (the "Company") has transferred its remaining 51% equity stake in its subsidiary company viz. DBL Mangloor Highways Private Limited, ("SPV") to Cube Highways and Infrastructure III Pte. Ltd. ("Purchaser")

As per the transaction structure, the 100% stake transfer of the Company in aforesaid SPV was to be consummated in two stages, of which the first stage of transfer of 49% equity stake was completed on December 31, 2021 and now the second stage of transfer for remaining 51 % Equity shares has been completed on August 08, 2022.

The Company had invested an aggregate amount of INR 65.75 crores (in form of equity share capital & subordinate loans in aforesaid SPV) against which the Company received from the Purchaser INR 37.80 Cr's towards transfer of 49% equity stake and INR 32.87 crores towards repayment of subordinate loans provided by the Company to said SPV. Further, the Company has now received INR 38.83 crores from the Purchaser against transfer of remaining 51% equity stake of the said SPV, as per the terms of the Share Purchase Agreement signed with the Purchaser. In addition to the above, the Company shall be eligible to receive an additional consideration up to an amount of INR 8.03 crores, subject to occurrence of certain tax related events.

The details of the transaction are provided in **Annexure I** hereto.

This is for your information and records. Kindly take the same on record and acknowledge receipt.

Thanking you,
Yours faithfully,

FOR DILIP BUILDCON LIMITED


ABHISHEK SHRIVASTAVA
COMPANY SECRETARY



ISO 9001:2015
CIN No. L45201MP2006PLC018689

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
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Annexure I

Sr. No.	Details required to be disclosed	Disclosure by the Company
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	DBL Mangloor Highways Private Limited Turnover: Rs. NIL % of turnover: NIL Net Worth: Rs. NIL Note: - As per the terms of the share purchase agreement entered by the Company with the purchaser, the said subsidiary company financials were not consolidated during last financial year 2021-22.
2.	Date on which the agreement for sale has been entered into	August 31, 2019
3.	The expected date of completion of sale/disposal	The actual date of completion of sale: August 8, 2022.
4.	Consideration received from such sale/disposal	The Company has invested an aggregate amount of INR 65.75 crores (in form of equity share capital & subordinate loans in aforesaid SPVs) against which till December 2021, the Company received from the Purchaser INR 37.80 crores towards transfer of 49 % equity stake and INR 32.87 crores towards repayment of subordinate loans provided by the Company to said SPV. Further, the Company has now received INR 38.83 crores from the Purchaser against transfer of remaining 51% equity stake of the said SPV.
5.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Cube Highways and Infrastructure III Pte Ltd (Cube Highways) is a Singapore based company investing in road and highway projects, along with other infrastructure sectors in India. The buyer does not belong to the promoter/ promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the purview of the related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for Amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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