

CORPORATE OFFICE :
1, KAPADIA CHAMBER,
1ST CINEMA ROAD, MUMBAI - 400020.
CIN No. L24232MP1989PLC005390
Tel : 022-22084282, 43454200 / 14
Fax No. (91) 022-2206 3929
E-mail : poltd@vsnl.com
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**

**MFGRS. OF: BULK DRUGS
& FORMULATIONS**

Date: 12TH DECEMBER, 2019

To,
The Corporate Relations Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street, Fort
Mumbai - 400001.

Scrip Code: 531726

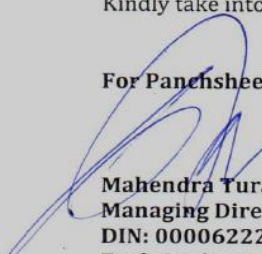
Subject: Half Yearly disclosure on Related Party Transactions

Dear Sir/Madam,

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure on Related Party Transactions in the format specified in applicable accounting standards for the half year ended September 30, 2019

Kindly take into your records and oblige.

For Panchsheel Organics Limited


Mahendra Turakia
Managing Director
DIN: 00006222
Encl: As above.



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Related party disclosures (Ind AS 24)

List of members of board of directors/ Key Managerial Personnel and other related parties with whom transactions were carried out during the half year ended September 30, 2019:

Chairman and Executive Director	<ol style="list-style-type: none"> 1. Mahendra Turakhia-, Managing Director(Chairman) 2. Kishore Turakhia- Whole-time Director 3. Paresha Turakhia - Director
Other Directors (Independent)	1. Diwakar Mani Tripathi
	2. Shambhunath Chakravarti
	3. Darshana Vishal Shah
Chief Financial Officer	1. Rajesh Turakhia- Chief Financial Officer
Company Secretary	1. Alpi Jain - Company Secretary
Enterprise in which a director or his/her relative has significant influence or is a Key management personal	1. Turakhia Brothers
	2. Invochem Laboratories
	3. Synodrug & intermediates
	4. Suneeta Chemicals
	5. Gene biotech Private Limited
	6. Paramount Organics




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Related Party Transactions

(a) The details of related party transactions entered into by the Company for the half year ended 30th September, 2019:

Nature of Transactions	Half year ended September 30, 2019
Members of Board of Directors/key managerial personnel Sitting fees and Commission to Non-Executive Directors	Details of Remuneration paid to Key Management Personnel: 1. Kishore A Turakhia :Rs. 1380000
Managing Director & CEO Salary, bonus and contribution to PF Share based payment	1. Mahendra A Turakhia: Rs. 1320000
Chief Financial Officer Salary, bonus and contribution to PF Share based payment	1. Rajesh A Turakhia :Rs. 1320000
Company Secretary Salary, bonus and contribution to PF	1. Alpi Jain (CS) :Rs. 31000
Enterprise in which a director or his/her relative has significant influence or is a Key management personal	1. Turakhia Brothers
	2. Invochem Laboratories
	3. Synodrug & intermediates
	4. Suneeta Chemicals
	5. Gene biotech Private Limited
	6. Paramount Organics

(b) Relatives of Key Managerial Personnel:

Arti K Turakhia
 Devang R Turakhia
 Amisha M Turakhia
 Pallavi M Turakhia
 Harsh Turakhia

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(c) The details of amounts due to or due from related parties as at 30th September, 2019:

(Amounts in Rs. actual)

S.No	Related Party	Sale of products	Purchase of product	Processing Charges	Testing Charges	Salary
1	Gene Biotech P Ltd	0	0	0	0	0
2	Gene Biotech P Ltd (HP)	0	0	0	0	0
3	Invochem Laboratories	0	0	0	386647.00	0
4	Paramount Organics	3108.00	0	0	0	0
	Paramount Organics BSP	0	0	0	0	0
5	Suneeta Chemicals	0	406244.00	9509575.00	0	0
6	Synodrug & Intermediates	38350.00	1336940.00	615960.00	0	0
7	Turakhia Brothers Indore	0	9440.00	0	0	0
8	Turakhia Brothers Mumbai	0	31388.00	0	0	0
9	Turakhia Brothers (HP)	0	2242.00	0	0	0
10	Harsh Turakhia	0	0	0	0	900000.00
11	Devang R. Turakhia	0	0	0	0	900000.00
12	Amisha M. Turakhia	0	0	0	0	500000.00
13	Pallavi M. Turakhia	0	0	0	0	0

Note: Enterprise in which a director or his/her relative has significant influence or is a Key management personal

Yours sincerely,

For Panchsheel Organics Limited

Mahendra A Turakhia

Chairman & Managing Director

DIN: 0006222

