



## Aspira Pathlab & Diagnostics Limited

**Regd. Office:** Flat No. 2, R D Shah Building, Shraddhanand Road,  
Opp. Railway Station, Ghatkopar (W), Mumbai 400 086  
CIN:L85100MH1973PLC289209

November 22, 2021

To,  
Corporate Relations Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Through: BSE Listing Centre

Scrip Code: 540788  
Security ID: ASPIRA

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions, on standalone basis, prepared in accordance with applicable accounting standards for the half-year ended September 30, 2021.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Aspira Pathlab & Diagnostic Limited

  
Darshana Pawant  
Company Secretary



**INDIA'S FIRST  
FULLY INTEGRATED LAB**

☎ 022-7197 5756 🌐 [www.aspiradiagnostics.com](http://www.aspiradiagnostics.com)  
✉ [support@aspiradiagnostics.com](mailto:support@aspiradiagnostics.com) | [info@aspiradiagnostics.com](mailto:info@aspiradiagnostics.com)

**Disclosure on Related Party Transactions - On Standalone Basis:**

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Company has transactions with its related parties comprising of Key Management Personnel and the relative of Key Management Personnel.

Related Parties disclosure as per Indian Accounting Standard -24 (Ind AS 24) Related Party Disclosures (specified under section 133 of the Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2015.):

**A. Key Management Personnel (KMP) and their Relatives during April, 2021 to September, 2021.**

**i. Key Management Personnel's**

Dr. Pankaj Shah	Managing Director and Chief Executive Officer (Appointed as Chief Executive Officer w.e.f June 13, 2020)
Mr. Arvind Bhanushali	Executive Director
Mr. Avinash Chander Mahajan	Non-executive Independent Director
Dr. Haseeb Ahmad Drabu	Non-executive Independent Director
Dr. Abhay Sadashiv Chowdhary	Non-executive Independent Director (Resigned w.e.f. June 05, 2021)
Mrs. Mangala Radhakrishna Prabhu	Non-executive Independent Director
Ms. Vandana Sachin Bhansali	Non-Executive Director (Resigned w.e.f. June 05, 2021)
Dr. Subhash Raghunath Salunke	Non-executive Independent Director
Mr. Nikunj Mange	Executive Director
Mr. Yash Bhanushali	Executive Director (Resigned w.e.f. June 05, 2021)
Mr. Balakrishna Talawadekar	Chief Financial Officer
Ms. Devyangi Patel	Company Secretary (Resigned w.e.f September 24, 2021)



**ii. Relatives of Key Management Personnel**

Dr. Snehal Shah :Wife of Managing Director  
Smt. Shashibala Shah :Mother of Managing Director  
Mr. Jay Arvind Bhanushali :Son of Executive Director & Promoter

**B. Entities in which key managerial personnel can exercise significant influence**

Yashraj Biotechnology Limited  
Jaypee Merchandise Pvt. Ltd

**C. Transactions / Outstanding balances with related parties:**

II. Transactions / Outstanding balances with related parties for half year ended September 30, 2021:				
Particulars	Entities in which key management personnel can exercise significant influence	Key Management Personnel	Relatives of Key Management Personnel	Grand Total
	April, 2021 to September, 2021	April, 2021 to September, 2021	April, 2021 to September, 2021	April, 2021 to September, 2021
<b>A. Transactions during the year</b>				
<b>a. Salary &amp; Remuneration</b>				
Dr. Pankaj Shah	0	30,00,000	0	30,00,000
Mr. Balkrishna Subhash Talawadkar	0	415,200	0	415,200
Ms. Devyangi Patel	0	239,167	0	239,167
Mr. Yash Arvind Bhanushali	0	1,98,467	0	198,467
Mr. Jay Arvind Bhanushali	0	1,35,923	0	1,35,923
Mr. Nikunj Mange	0	6,92,400	0	6,92,400
<b>b. Loan received</b>				
Mr. Arvind K Bhanushali	0	0	0	0



Yashraj Biotechnology Limited	0	0	0	0
Jaypee Merchandise Pvt Ltd	0	0	0	0
<b>C. Loan repaid</b>				
Yashraj Biotechnology Limited	0	0	0	0
Mr. Arvind Bhanushali	0	0	0	0
Jaypee Merchandise Pvt Ltd	0	0	0	0
<b>d. Sale of Services</b>				
Yashraj Biotechnology Limited	7,12,572	0	0	7,12,572
<b>e. Royalty Paid</b>				
Dr. Pankaj Shah	0	7,50,000	0	7,50,000
<b>f. Professional / Consultancy Fees</b>				
Dr. Snehal Shah	0	0	3,30,000	3,30,000
<b>g. Rent Expenses</b>				
Dr. Pankaj Shah	0	7,50,000	0	7,50,000
Smt. Shashibala J. Shah	0	0	10,75,222	10,75,222
<b>h. Directors Sitting Fees</b>				
Dr. Haseeb Ahmad Drabu	35400	0	0	35,400
Mr. Avinash Chander Mahajan	35400	0	0	35,400
Mrs. Mangala Radhakrishna Prabhu	35400	0	0	35,400
Dr. Abhay Sadashiv Chowdhary	0	0	0	0
Dr. Subhash Raghunath Salunke	35400	0	0	35,400

<b>B. Outstanding Balances at year end</b>				
<b>a. Loan</b>				
Mr. Arvind Bhanushali	0	0	0	0
Yashraj Biotechnology Limited	0	0	0	0
Jaypee Merchandise Pvt. Ltd.	0	0	0	0
<b>b. Salary &amp; Remuneration</b>				
Dr. Pankaj Shah	0	3,48,900	0	3,48,900
Mr. Nikunj Mange	0	248,885	0	248,885
Mr. Yash Arvind Bhanushali	0	73,970	0	73,970
Mr. Balkrishna Subhash Talawadekar	0	64,200	0	64,200
Ms. Devyangi Patel	0	33,967	0	33,967
Mr. Jay Arvind Bhanushali	0	0	0	0
<b>c. Trade Receivables</b>				
Yashraj Biotechnology Ltd.	624,284	0	0	624,284
<b>d. Consultancy Fees Payable</b>				
Dr. Snehal Shah	0	0	49,500	49,500
<b>e. Royalty Payable</b>				
Dr. Pankaj Shah	0	1,12,500	0	1,12,500
<b>f. Rent Expenses</b>				
Dr. Pankaj Shah	0	1,12,500	0	1,12,500
Smt. Shashibala J. Shah	0	0	1,64,093	1,64,093

