

December 9, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Scrip Code: 517562  
Scrip ID: TRIGYN

**National Stock Exchange of India Limited**

Exchange Plaza  
Plot no. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E),  
Mumbai - 400 051.

Company Code: TRIGYN



TRIGYN  
technologies

**Subject: Disclosure of Related Party Transactions under regulation 23(9) of SEBI (LODR) Regulations, 2015.**

Dear Sirs,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached with this letter disclosure of Related Party Transaction on consolidated basis for the half year ended on September 30, 2020.

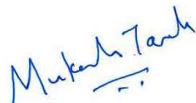
The same disclosure is also uploaded on the Website of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Trigyn Technologies Limited**



**Mukesh Tank**  
**Company Secretary & Compliance Officer**

Encl: as above

**DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS**  
**In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure**  
**Requirements) (Amendments) Regulations, 2018**

1. Related Party disclosures for the half-year ended as on September 30, 2020, as per IND AS 24:

a. Relationship & name of related party

Sr. No.	Relation	Related Party	Relationship
1	Enterprise controlling the company	None	
2	Key management personnel & Directors of the reporting entity	R. Ganapathi	Chairman & Non-Executive Director
		Bhavana Rao	Executive Director *
		Amin Bhojani	Chief Financial Officer
		Mukesh Tank	Company Secretary, Vice President - Legal
		Homiyar Panday	President & Director
		Dilip Hanumara	CEO and Executive Director
		Dr. P. Raja Mohan Rao	Non-Executive Director
		Ch. V. V. Prasad	Independent Director
		A. R. Ansari	Independent Director
		Vivek Khare	Independent Director
		Dr. B. R. Patil	Independent Director
		K. S. Sripathi	Independent Director
Pradeep Kumar Panja	Independent Director		
3	An entity which has a substantial interest in the Company	United Telecoms Limited	
4	Entities in which United Telecoms Limited has significant influence, with whom transactions have been entered into.	Andhra Networks Limited	Associates of United Telecoms Limited
		Promuk Hoffmann International Limited	
		United Telelinks (Bangalore) Limited	
5	Entities in which Common Management	Business Networks Europe GMBH	
		Bizpro International GmbH	

6	Relatives of Key Management Personnel & Directors of the reporting entity	Dhira Software Labs	Managed by relatives of CEO and Executive Director - Dilip Hanumara.
		Whizdotai Inc.	Managed by relatives of Dr. B. R. Patil - Independent Director.

\*Ms. Bhavana Rao Executive Director in Trigyn Technologies Ltd. is also Senior Vice President in Trigyn Technologies Inc.

**Particulars of related party transactions during the half-year and closing balance as on September 30, 2020:**

**Amt In Lacs**

<b>A. An entity having a substantial interest in the Co</b>		
<b>Transaction during the half-year ended</b>		
United Telecoms Limited	Purchase of Goods	(1.51)
<b>Balances as at year-end</b>		<b>30-Sep-20</b>
United Telecoms Limited	Trade Payable	1.16
<b>B. Entities in which United Telecoms Limited has significant influence</b>		
<b>Transaction during the half-year ended</b>		
United Telelinks (Bangalore) Limited	Purchase of Goods (Excluding GST)	(12.88)
<b>Balances as at year-end</b>		<b>30-Sep-20</b>
United Telelinks (Bangalore) Limited	Expenses Incurred	1.32
Andhra Networks Limited	Loan Payable	(54.31)
Promuk Hoffmann International Limited	Advance against Tender deposit & Software purchase	70.00
<b>C. Entities in which Common Management</b>		
<b>Transaction during the half year ended</b>		
Bizpro International Gmbh	Services rendered	125.37
<b>Balances as at year-end</b>		<b>30-Sep-20</b>
Bizpro International Gmbh	Trade Payable	-
<b>D. Relatives of Key Management Personnel &amp; Directors of the reporting entity</b>		
<b>Transaction during the half-year ended</b>		
Dhira Software Labs	Services rendered	12.92
Whizdotai Inc.	Services rendered	11.51
	Interest on Convertible Promissory Note	17.76
<b>Balances as at year-end</b>		<b>30-Sep-20</b>
Whizdotai Inc.	Trade Receivable	1.44
	Preferred Stock	391.46

a. The nature of transactions with KMP is mentioned below:

**Managerial Remuneration:**

Remuneration paid half-year ended			Amt In Lacs
			30-Sep-20
1	Bhavana Rao	Salary & Perquisites including contribution to PF and Social Security as applicable*	65.43
2	Amin Bhojani		19.05
3	Mukesh Tank		10.06
4	Homiyar Panday		463.45
5	Dilip Hanumara		112.16

			30-Sep-20
1	R. Ganapathi	Consultancy Fees **	20.00
		Director's Sitting Fees	0.60
		Reimbursement	3.79

**Note**

- i. Ms. Bhavana Rao, Executive Director of TTL now working with Trigyn Technologies Inc. w.e.f. 7<sup>th</sup> February 2016 (Subsidiary of TTL).
- ii. \*Managerial remuneration excludes reimbursement on actuals.
- iii. \*\*Consultancy fees paid to Mr. R.Ganapathi in his professional capacity.

**For Trigyn Technologies Limited**

*Mukesh Tank*

**Mukesh Tank**

**Company Secretary & Compliance Officer**