



GCM CAPITAL ADVISORS LIMITED

805, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tel. (+91) 22 2204 9995

November 14, 2024

**DM-Corporate Services
BSE Limited**

P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 538319 (SME)

Sub: Submission of H1 FY25 Unaudited Financial Results

Respected Sir or Madam,

With reference to the above and in order to comply with Clause 43 of Listing Agreement, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the Half Year ended on 30th September 2024 (H-I) for the financial year ending on 31st March 2025 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report from Statutory Auditors.

The meeting was commenced at 17.30 Hrs. and concluded at 18.05 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For **GCM CAPITAL ADVISORS LIMITED**

MANISH BAID
DIN: 00239347
MANAGING DIRECTOR

Enclosed: As stated above

GCM CAPITAL ADVISORS LIMITED

Regd. Office : 805, Raheja Center, 214-Free Press Journal Marg, Nariman Point, Mumbai-400021
CIN : L74110MH2013PLC243163, Email : gcmcap@gmail.com, Website : www.gcmcap.com
Statement of Standalone Un-Audited Financial Results for the Half Year ended 30th September 2024

₹ in Lakhs

Sr. No.	Particulars	Half Year ended	Preceding Half	Corresponding	Year to date
		30.09.2024	Year ended	Half Year ended	figures as on
		Un-Audited	31.03.2024	30.09.2023	31.03.2024
			Audited	Un-Audited	Audited
I	Revenue from Operations	83.039	72.095	68.681	140.776
II	Other Income	0.361	(0.001)	0.883	0.882
III	Total Income (I+II)	83.400	72.094	69.564	141.658
IV	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock in Trade	1.911	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	16.027	(35.078)	(2.645)	(37.723)
	Employees Benefit Expenses	17.470	25.592	22.611	48.203
	Finance Costs	2.768	3.159	3.308	6.467
	Depreciation & Amortization Expenses	14.702	11.474	12.006	23.480
	Other Expenses	7.165	30.419	12.204	42.623
	Total Expenses (IV)	60.043	35.566	47.484	83.050
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	23.357	36.528	22.080	58.608
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	23.357	36.528	22.080	58.608
VIII	Tax Expenses				
	Current	2.301	(0.119)	6.038	5.919
	Deferred Tax	(1.373)	(0.387)	1.532	1.145
	Total Tax Expenses (VIII)	0.928	(0.506)	7.570	7.064
IX	Profit for the Period / Year from continuing operations (VII-VIII)	22.429	37.034	14.510	51.544
X	Other Comprehensive Income				
	A. Items that will not be classified to Profit or Loss	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	22.429	37.034	14.510	51.544
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,694.000	1,694.000	1,694.000	1,694.000
XIII	Other Equity	1,122.139		1,789.291	1,099.710
XIV	Earnings per Share (Face Value of ₹ 10/- each)				
	a) Basic	0.132	0.219	0.086	0.304
	b) Diluted	0.132	0.219	0.086	0.304

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The financial results for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14 November 2024 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and half year ended 30 September 2024.
- The Statutory Auditors have carried out "Limited Review" for above Financial Results.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") [Including Ind AS 34 Interim Financial Reporting] as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated 29 March 2019.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Balance in the account of Cash & Cash Equivalent, Loan and Trade Payable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.

Place : Mumbai
Date: November 14, 2024

For GCM Capital Advisors Limited
Sd/-
Manish Bald
Managing Director



GCM CAPITAL ADVISORS LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2024	As At 30th Sept 2023
	Un-Audited	Un-Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	81.024	107.201
Financial Assets		
Income Tax Assets	30.844	18.103
Deferred Tax Assets	7.099	5.338
Total Non-Current Assets ...	118.967	130.642
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	864.907	1,042.229
Total Non-Current Financial Assets ...	864.907	1,042.229
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	203.001	183.950
Financial Assets		
Current Investments	-	-
Trade Receivables	44.875	7.400
Cash & Cash Equivalents	11.325	87.006
Bank Balances	34.111	0.125
Short Term Loans & Advances	1,140.066	1,014.253
Other Financial Assets	1.710	-
Other Current Assets	549.200	459.687
Total Non-Current Assets ...	1,984.288	1,752.421
Total Assets	2,968.162	2,925.292
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,694.000	1,694.000
Reserves & Surplus	1,122.139	1,062.675
Money Received against Share Warrants	-	-
Total Equity ...	2,816.139	2,756.675
Share Application Money Pending Allotment		
	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	51.000	60.759
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	51.000	60.759
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	9.759	19.127
Trade Payables	76.819	74.011
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	14.445	14.720
Total Current Liabilities ...	101.023	107.858
Total Liabilities	152.023	168.617
Total Equity & Liabilities	2,968.162	2,925.292





S P M L & Associates

Chartered Accountants

Limited Review Report on Unaudited financial results of GCM Capital Advisors Limited for the half-yearly ended 30th September 2024 and year to date from 1st April 2024 to 30th September 2024 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors of
GCM Capital Advisors Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **GCM Capital Advisors Limited** ('the Company') for the quarter ended 30th September 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
 1. We draw attention to note 6 to the accompanying financial results, which describe those balances in the accounts of Cash & Cash Equivalent, Loans & Advances, Trade Receivable and Trade Payable are subject to confirmation/reconciliation.



SPML & Associates

Chartered Accountants

2. Based on our review, it is observed that interest income is not recognized on outstanding advances given to various parties amounting to Rs. 4,77,74,904/- and no such documents are provided before us to enable to crystallized the interest rate on the advances hence in the absence of sufficient information, we are unable to calculate the interest income to be recognized on such advances.

For SPML and Associates
Chartered Accountants
Firm's Registration No. 136549W

CA Gautam Jain

Partner

Membership No. 449094



Place: Mumbai

Date: November 14, 2024

UDIN: 24449094BKAHUP1553

GCM CAPITAL ADVISORS LIMITED
Statement of Cash Flow as at 30th Sept, 2024

₹ In Lakhs

Particulars	As at 30th Sept 2024	As at 30th Sept 2023
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	23.357	22.080
<u>Adjustments for</u>		
Interest / Finance Cost	2.768	3.308
Fair value on change of Equity Instruments	-	-
Profit/(Loss) on Sale of Assets	-	(0.883)
Depreciation	14.702	12.005
<i>Operating profit before working Capital Changes</i>	40.827	36.510
<u>Adjustments for Working Capital Changes</u>		
Decrease / (Increase) in Loan & Advances	(5.774)	(98.617)
Decrease / (Increase) in Trade Receivable	(44.875)	(7.400)
Decrease / (Increase) in Non-Current Assets (Taxes)	(5.231)	(0.298)
Decrease / (Increase) in Other Financial Assets (Non-Current)	134.094	256.351
Decrease / (Increase) in Other Financial Assets (Current)	(141.800)	(133.737)
Decrease / (Increase) in Other Current Assets	(0.361)	-
Decrease / (Increase) in Investments	-	-
Decrease / (Increase) in Inventories	16.027	(2.645)
Decrease / (Increase) in Trade Payable	0.702	-
(Decrease) / Increase in Other Financial Liabilities	-	-
(Decrease) / Increase in Other Current Liabilities and Provisions	2.935	12.701
<i>Cash Generated from operations</i>	(44.283)	26.355
Less: Tax Expenses	(2.302)	(6.037)
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	(5.758)	56.828
B. Cash Flow From Investing Activities		
Interest Income	-	-
Decrease/(Increase) in Other Bank Balances	-	-
Dividend Income	-	-
Purchases of Assets	-	-
Sale of Assets	-	11.750
Profit/(Loss) on Sale of Investment	-	-
<i>Net Cash from Investing Activities</i>	-	11.750
C. Cash Flow From Financing Activities		
Repayment of Borrowings	(9.759)	(9.219)
Interest Paid	(2.768)	(3.308)
<i>The financial results for the quarter and half year ended 30 September</i>	(12.527)	(12.527)
The Statutory Auditors have carried out "Limited Review" for above Financials	(18.285)	56.051
<i>Cash and Cash Equivalent at beginning of year</i>	63.720	30.955
<i>Cash and Cash Equivalent at end of year</i>	45.435	87.006

