

MOREPEN



Date: 27/05/2022

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Outcome of the Meeting of the Board of Directors of the Company

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, *as amended*, we wish to inform you that the Board of Directors at their meeting held today *i.e.*, Friday, 27th day of May, 2022 (commenced at 05:00 P.M. and concluded at 06:00 P.M.), *inter-alia*, approved the allotment of 2,13,42,505 Equity Shares of Rs. 2/- each, at an issue price of Rs. 53.72 per share, pursuant to the conversion of 1,14,65,201, 0.01% Compulsorily Convertible Preference Shares ('CCPS') of Rs. 100/- each.

The details of aforesaid allotment are as follows:

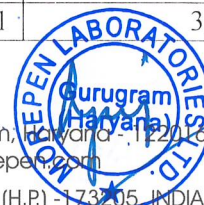
S. No.	Name of the allottees	No. of CCPS held	No. of Equity Shares allotted upon conversion of CCPS
1	Axis Bank Limited	6,01,154	11,19,050
2	BNP Paribas	3,31,500	6,17,088
3	Canara Bank	3,50,000	6,51,526
4	Bank of Baroda	7,42,936	13,82,978
5	Export-Import Bank of India	9,16,333	17,05,757
6	HDFC Bank Limited	1,59,515	2,96,937
7	IDBI Bank Limited	1,71,589	3,19,413
8	IFCI Limited	87,373	1,62,645
9	Industrial Investment Bank of India Ltd.	1,04,274	1,94,106
10	Karnataka Bank	1,65,000	3,07,148
11	Karur Vysya Bank	1,25,705	2,34,000
12	Life Insurance Corporation of India	99,050	1,84,381
13	Punjab National Bank	25,57,850	47,61,448
14	Oriental Insurance Company Limited	24,000	44,676
15	State Bank of India	8,96,160	16,68,205
16	Sicom Limited	8,29,463	15,44,048
17	Stressed Assets Stabilisation Fund	9,61,044	17,88,987
18	Dhanlaxmi Bank Limited	1,30,836	2,43,551
19	The New India Assurance Company Ltd.	44,275	82,418
20	The South Indian Bank Limited	1,66,081	3,09,160

Morepen Laboratories Limited

CIN NO : L24231HP1984PLC006028

Corp. Off.: 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector 20, Gurugram, Haryana - 122002, INDIA
TEL.: +91 124 4892000, E-mail : corporate@morepen.com, Website : www.morepen.com

Regd. Office : Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) - 173205, INDIA
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21	UCO Bank	5,15,900	9,60,349
22	United India Insurance Company Ltd.	15,313	28,505
23	The Bank of Nova Scotia	11,79,000	21,94,713
24	Bank of India	74,250	1,38,216
25	General Insurance Corporation of India	16,600	30,900
26	Blue Sky Securities Pvt. Ltd.	2,00,000	3,72,300
	Total	1,14,65,201	2,13,42,505

Pursuant to the aforesaid allotment, the total number of issued, subscribed and paid-up Equity Shares has been increased from 47,78,26,203 to 49,91,68,708.


The aforesaid Equity Shares shall be kept under lock-in as per the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 and shall rank *pari-passu* with the existing Equity Shares, bearing ISIN - INE083A01026, of the Company in all respects, including with respect to dividend and voting rights etc.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited


Ajay Kumar Sharma
Chief Financial Officer



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