

# THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: [milan@cifco.in](mailto:milan@cifco.in)

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January 25, 2020

The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 501622**

Dear Sir,

**Subject: Outcome of the Board Meeting held on Saturday January 25 , 2020.**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors have interalia transacted and approved the following business:

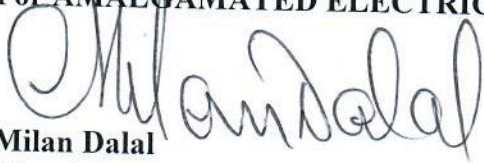
1. Approved Unaudited Financial Results as per IND-AS for the quarter and nine months ended December 31, 2019
2. Considered and taken on record the Limited Review Report by the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2019

The meeting of the Board of Directors commenced at 11.00 a.m and concluded at 11:30 a.m

Thank you.

Yours faithfully

**For AMALGAMATED ELECTRICITY COMPANY LIMITED**



**Milan Dalal**

**Director**

**Din: 00062453**



# MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

Round Building, Chamber No.8, Seond Floor, Picket Road, Kalbadevi Road, Mumbai - 400 002.  
Phone : 2206 1291 / 2208 1363 • E-mail : shahmm01@gmail.com

**MAYUR SHAH**  
B.Com., F.C.A.

## LIMITED REVIEW REPORT

To  
**The Board of Directors of  
The Amalgamated Electricity Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Amalgamated Electricity Company Limited** for the quarter and year to date results for the period 1<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019 (“the statement”) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section





**CA MAYUR MAHESH SHAH & CO.**  
CHARTERED ACCOUNTANTS

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**MAYUR SHAH**  
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133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mayur Mahesh Shah & Co.**  
Chartered Accountants  
Firm's Registration No : 117604W



Place : Mumbai  
Date : 25<sup>th</sup> January 2020

**(Mayur Shah)**  
Proprietor

M. No. 103146

**UDIN : 20103146AAAPAC8751**

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(₹ Lacs)
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	Year ended
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	31-Mar-19
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	0.40
	(b) Other Operating revenue	-	-	-	-	-	1.18
	<b>Total revenue from operations</b>	-	-	-	-	-	<b>1.58</b>
2	Other Income	0.40	-	0.14	0.40	1.06	-
3	<b>Total income 1+2</b>	<b>0.40</b>	-	<b>0.14</b>	<b>0.40</b>	<b>1.06</b>	<b>1.58</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Costs	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Legal & Professional charges	-	-	-	-	-	-
	(g) Other expenses	12.26	13.63	3.04	29.23	12.20	15.41
	<b>Total expenses</b>	<b>12.26</b>	<b>13.63</b>	<b>3.04</b>	<b>29.23</b>	<b>12.20</b>	<b>15.41</b>
5	<b>Profit/ (Loss) before tax</b>	<b>(11.86)</b>	<b>(13.63)</b>	<b>(2.90)</b>	<b>(28.83)</b>	<b>(11.14)</b>	<b>(13.83)</b>
6	<b>Tax expense</b>						
	a. Current tax	-	-	-	-	-	-
	b. Deferred tax	-	-	-	-	-	-
7	<b>Profit / (Loss) for the period</b>	<b>(11.86)</b>	<b>(13.63)</b>	<b>(2.90)</b>	<b>(28.83)</b>	<b>(11.14)</b>	<b>(13.83)</b>
8	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/ (assets)	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	<b>(11.86)</b>	<b>(13.63)</b>	<b>(2.90)</b>	<b>(28.83)</b>	<b>(11.14)</b>	<b>(13.83)</b>
10	Paid up Equity share capital of ₹ 5/- each	138.83	138.83	138.83	138.83	138.83	138.83
11	Other Equity	-	-	-	-	-	-
12	Earnings Per Share ₹ 5/- each) (not annualised)						
	a) Basic ₹	-	-	-	-	-	(83.87)
	a) Diluted ₹	-	-	-	-	-	(1.00)

### NOTES:

- The above financial results have been approved by the Board of Directors of the Company at its meeting held on January 25, 2020. These results have been subjected to Limited Review carried out by the Statutory Auditors
- Since the Company's activities involves only one segment, there is no separate segment reporting
- There were no Investors complaints pending at the beginning of the Quarter. The Company has not received any complaints during the quarter
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016

For Amalgamated Electricity Company Limited

Place: Mumbai  
Date: January 25, 2020

  
Nitin Velhal  
Whole Time Director  
DIN:00820859