



ISO 9001 : 2015
Reg. No. RQ91/5487



JSL INDUSTRIES LTD.

Registered Office & Works

Village Mogar-388 340, Tal. & Dist. Anand, (Gujarat) (India)

Phones : 02692 - 280224, 280254, Fax : 02692 - 280227

E-Mail : jsl@jslmogar.com • Website : www.jslmogar.com

CIN NO. L31100GJ1966PLC001397

BY: ELECTRONIC MODE

August 12, 2020

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

SECURITY CODE: 504080

Subject: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/Madam,

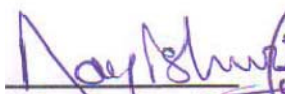
Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on August 12, 2020, have considered, approved and took on record the following;-


1. Standalone Unaudited Financial Results of the Company for the quarter ended on **June 30, 2020** as received and recommended by Audit Committee and approved by Board of Directors of the Company;
2. Limited Review Report by Statutory Auditors on Standalone Unaudited Financial Results for the quarter ended on June 30, 2020;

The Meeting commenced at 3.30 P.M. and concluded at 4.05 P.M.

Kindly take above on your record and oblige.

Thanking you,
For **JSL Industries Limited**


Ishwar Nayi
Company Secretary



Encl : aa



JSL INDUSTRIES LTD.

REGD. OFFICE & WORKS : MOGAR 388 340 TAL. & DIST. - ANAND - GUJARAT - INDIA
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	854	923	1,331	4,910
2	Other Income	13	37	10	62
3	Total Income	867	960	1,341	4,972
	Expenses				
a)	Cost of Materials Consumed	378	471	797	2,776
b)	Purchase of Stock in trade	-	-	-	4
c)	Change in Inventories of Finished Goods, Work in Progress & Stock in trade	98	(5)	51	183
d)	Employees benefits expense	174	190	199	785
e)	Finance Cost	7	22	21	78
f)	Depreciation and Amortization Expense	30	40	40	161
g)	Other Expenses	129	207	218	908
4	Total Expenses	816	925	1,326	4,895
	Profit/(Loss) before Interest, Depreciation, Tax & Amortization (EBITDA)	75	60	66	254
5	Profit before exceptional and extraordinary items and tax	51	35	15	77
6	Exceptional items	-	-	-	-
7	Profit before extraordinary items and tax	51	35	15	77
8	Extraordinary items	-	-	-	-
9	Profit before tax	51	35	15	77
10	Tax Expenses				
	(i) Current Tax	9	19	3	57
	(ii) Deferred Tax	2	(3)	17	(11)
11	Profit/(Loss) for the period	40	19	(5)	31
12	Other Comprehensive income/(Expenses)				
	Actuarial gain/(loss) on employee defined benefit funds	(1)	(7)	(1)	(8)
	Equity Instruments	-	-	-	-
	Total Comprehensive Income for the period	39	12	(6)	23
13	Paid- up Equity Share Capital (Face Value Rs. 10/- each)	117	117	117	117
14	Other Equity (Excluding Revaluation Reserve)	-	-	-	2,186
15	Earning per equity share (EPS) (In Rs.)				
	Basic	3.37	1.62	2.56	2.65
	Diluted	3.37	1.62	2.56	2.65

Notes:

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August, 2020.
- Segment Reporting is not applicable as the Company has only one segment.
- The above Result have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- Owing to outbreak of COVID-19 pandemic the company had resumed the operations from 4th May, 2020 in a phased manner taking into account directives from various government authorities. Accordingly the Company has considered the possible effects that may result from COVID-19 in the preparation of this financial results including the recoverability of carrying value of it's assets comprising Property, Plant Equipments Trade receivables, inventory and investments as at the date of approval of these financial results and has concluded that there are no material adjustments required in financial result. Given the uncertainty because of COVID-19 the final impact on the company's financial results may differ from estimated as at the date of approval of this financial results.
- The previous period figures have been regrouped/re-arranged wherever necessary with current classification.



Place : Vadodra
 Date : 12.08.2020

FOR JSL INDUSTRIES LTD.

RAHUL
 Digitally signed
 by RAHUL
 NANUBHAI
 NANUBHAI AMIN
 Date: 2020.08.12
 AMIN 16:08:49 +05'30'

Rahul N. Amin
(Chairman)
DIN:00167987

V. H. Gandhi & Co.
Chartered Accountants

404, Saffron Complex,
Opp. Fountain, Fatehgunj,
Vadodara – 390 002
Mobile No. 94263 96999
E-mail: vhgandhi2002@yahoo.com

**Independent Auditors' Review Report on the Statement of Unaudited
Financial Results**

To
The Board of Directors
JSL Industries Ltd.,
Mogar - 388 340
Tal & Dist : Anand.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **JSL Industries Limited ('the Company')** for the quarter ended on **June 30, 2020**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the statements of financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with IND AS i.e applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



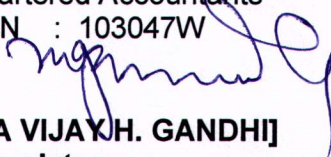
V. H. Gandhi & Co.
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Opp. Fountain, Fatehgunj,
Vadodara – 390 002
Mobile No. 94263 96999
E-mail: vhgandhi2002@yahoo.com

We draw your attention to Note 4 to the Statement which explains the uncertainties and the management's assessment of the financial impact due to lock downs and other restrictions and conditions related to COVID - 19 pandemic situation, for which a definitive assessment of impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

FOR V.H.GANDHI & CO.
Chartered Accountants
FRN : 103047W


[CA VIJAY H. GANDHI]
Proprietor

M. No. : 035581

UDIN : 20035581AAAAFM3827

Place : Vadodara

Date : 12/08/2020

