



email : info@mtar.in website : www.mtar.in

CIN No : U72200TG1999PLC032836

Date: 16/03/2021

**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra (East)  
MUMBAI-400051

**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI-400023

**SCRIP CODE: MTARTECH EQ**

**SCRIP CODE: 543270**

Dear Sir/ Madam,

**Sub: Receipt of export orders worth about Rs. 93 Crores and Closure of Trading window**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that MTAR Technologies Limited, has received export orders worth USD 12.77 Mn (approximately Rs. 93 Crores) for export of manufactured goods.

The press release in this regard, being issued by the Company is hereby submitted for your information.

Further, we hereby confirm that the promoter / promoter group / group companies do not have any interest in the entity / entities from whom the order(s) / contract(s) is received, and the receipt of order does not fall within the purview of related party transactions.

Pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations 2015 and Company's Code of Conduct for Regulating, Monitoring and Reporting by the Insiders, the Trading window for dealing in securities of the MTAR Technologies Limited shall continue to remain closed for all the Directors and Designated Employees from March 16, 2021 to March 18, 2021 (both days inclusive).

Request you to kindly take the above on records.

Thanking You,  
Yours Faithfully

**For MTAR Technologies Limited**

*Bagadia*



Name: **Shubham Sunil Bagadia**  
Designation: **Company Secretary**



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Investor Release

### **Receipt of export order worth about Rs. 93 Crores**

MTAR Technologies Limited, has received an export order worth USD 12.77 Mn (approximately Rs. 93 Crores) for supply of goods. The orders received is to be executed over next fiscal year thus further strengthening our order book and revenue visibility.

**Commenting on the same, Mr. Srinivas Reddy, Managing Director said,** "We are delighted to have received the export order that demonstrate the confidence of our customers in MTAR Technologies Limited. We remain confident of servicing these orders within the stipulated timelines and to client satisfaction. At MTAR, it is our continuous endeavour to add quality orders from existing and new clients and we are confident on the growing execution capabilities of the company on a continuous basis."

### **About MTAR Technologies Limited:**

MTAR Technologies Limited is one of the leading precision engineering solutions company engaged in the manufacture of mission critical precision components with close tolerances (5-10 microns), and in critical assemblies, to serve projects of high national importance, through their precision machining, assembly, testing, quality control, and specialized fabrication competencies, some of which have been indigenously developed and manufactured. MTAR's offerings are served in the nuclear, space and defence, and clean energy sectors where they manufacture critical and differentiated engineered products with a healthy mix of developmental and volume-based production, customized to meet the specific requirements of the customers. The company has been serving customers in the nuclear sector for over 35 years, and have 16 years of established relationships with the Nuclear Power Corporation of India ("NPCIL"). The Company also have long-standing relationship of over three and four decades with customers such as the Indian Space Research Organization (ISRO) and the Defence Research and Development Organization (DRDO) and has supplied a variety of mission critical products. Over the years, MTAR has developed import substitutes such as ball screws and water lubricated bearings that are specialized and used in the niche sectors with high entry barriers. MTAR has 7 manufacturing units including an export-oriented unit with state-of-the-art facilities each based in Hyderabad, Telangana & is in the process of establishing an additional manufacturing facility at Adibatla in Hyderabad which is expected to be operational in Fiscal 2022.



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**Safe Harbor:**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

**Contact Details:**

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