

Date: 6<sup>th</sup> April, 2022

To,  
The General Manager  
Corporate Relations Department  
BSE Limited  
1st Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

Scrip Code: 542013

Dear Sir/ Madam,

**Sub: Certificate regarding Utilization of funds raised through IPO.**

This is to certify that Dolphin Rubbers Limited has raised funds of Rs. 5,20,00,000/- (20,00,000 Equity Shares of Rs. 26/-) through Initial Public Offer (IPO) with the object of utilization of net proceeds to fulfill the Working Capital requirements and for General Corporate expenses.

The Details of the proceeds of the Offer is as under:

Particulars	Amount
Gross Proceeds from IPO-(A)	Rs. 5,20,00,000/-
Less:- Share issue expenses-(B)	Rs. 53,00,000/-
Net Proceeds-(C)=(A-B)	Rs. 4,67,00,000/-
Less: Amount utilized for the purpose received-(D)	Rs. 4,67,00,000/-
<b>Balance-(E)=(C-D)</b>	<b>NIL</b>

Particulars	Funds raised through IPO	Utilization of Funds
Meeting the Working Capital requirement of the Company	Rs. 3,67,00,000/-	Rs. 3,67,00,000/-
General Corporate expenses (i.e.,)	Rs. 1,00,00,000/-	Rs. 1,00,00,000/-
<b>Total</b>	<b>Rs. 4,67,00,000/-</b>	<b>Rs. 4,67,00,000/-</b>

Further, I Certify that the Company has fully utilized the Net IPO proceeds of Rs. 4,67,00,000/- to fulfill the Working Capital requirements and for General Corporate Purpose as mentioned above.

Yours faithfully,

For DOLFIN RUBBERS LIMITED

  
Ankita Sahu

Company Secretary & Compliance Officer





To,  
**The General Manager**  
**Corporate Relations Department**  
**BSE Limited**  
**1st Floor, New Trading Ring,**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Mumbai-400001**

**Scrip Code: 542013**

**Subject: Statement of Deviation or Variation of Dolfin Rubbers Limited under Regulation 32(1) of SEBI (LODR) Regulation, 2015**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements), we hereby confirm that there has been no deviation in the use of IPO proceeds from the objects mentioned in the prospectus dated 06<sup>th</sup> September, 2018.

The Details of the proceeds of the Offer is as under:

Particulars	Amount
Gross Proceeds from IPO-(A)	Rs. 5,20,00,000/-
Less:- Share issue expenses-(B)	Rs. 53,00,000/-
Net Proceeds-(C)=(A-B)	Rs. 4,67,00,000/-
Less: Amount utilized for the purpose received-(D)	Rs. 4,67,00,000/-
Balance-(E)=(C-D)	NIL

Particulars of utilization of Net Proceeds (Rs. 4,67,00,000/-)

Particulars	Funds raised through IPO	Utilization of Funds
Meeting the Working Capital requirement of the Company	Rs. 3,67,00,000/-	Rs. 3,67,00,000/-
General Corporate expenses	Rs. 1,00,00,000/-	Rs. 1,00,00,000/-
<b>Total</b>	<b>Rs. 4,67,00,000/-</b>	<b>Rs. 4,67,00,000/-</b>

We request you to please take the above on record.

**For RAVI GARG & CO**  
**CHARTERED ACCOUNTANTS**  
FRN: 016998N

**RAVI KUMAR GARG**  
PARTNER, M. NO.: 076593  
PLACE: Ludhiana  
DATE: 01<sup>st</sup> April, 2022  
UDIN: 22076593AGFCNM3738

