



Coromandel Engineering Company Limited
(ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
P.B. No. 1698, Tel: 25301700
CIN No: L74910TN1947PLC000343
Email: coromandelengg@cec.murugappa.com
Website: www.coromandelengg.com

May 15, 2019

BSE Ltd
Floor 25, P J Towers
Dalal Street Mumbai 400 001
Fax No., 22722037/39/41/61

Dear Sir,

SCRIP CODE: 533167

Sub: Intimation on the Outcome of the Board Meeting held on 15th May 2019.

We refer to our letter dated 10th April 2019, intimating you of the convening of the meeting of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors of our Company met today and approved the following:

1. Audited Financial Results for the Quarter/ Year ended 31st March 2019:

The Audited Financial Results for the quarter / year ended 31st March 2019 in schedule III format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (hereinafter referred to as 'Listing regulations') and pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016 dated 05th July 2016. In this regard we enclose the following:

- a) Standalone Financial Results for the Quarter and Year ended 31st March 2019.
- b) Audit Reports of M/s. CNGSN & Associates LLP, Statutory Auditors on the Standalone Financial Results for the year ended 31st March 2019.

Pursuant to Regulation 47 of the Listing Regulations we would be publishing an extract of the standalone financial results in the prescribed format in English and Tamil newspapers within the stipulated time. The detailed standalone financial results of the Company would be available on the website of the Company www.coromandelengg.com as well on the websites of Stock Exchange.

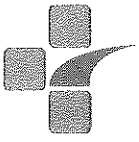
C.P



Chinnappa Nagesh



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2. Declaration as per Regulation 33(3) (d) of the Listing Regulations.

We would like to state that CNGSN & Associates, LLP, Statutory Auditors of the Company have issued the audit report with unmodified opinion on the Standalone Financial Results of the Company for the Financial Year ended 31st March 2019.

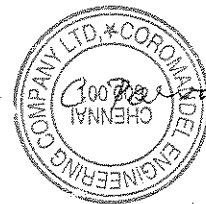
In this regard we enclose the Declaration pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Annual General Meeting and Book Closure dates.

The 71st Annual General Meeting of the Company is scheduled to be held on Wednesday, the 24th July 2019 at 10:00 am at Narada Gana Sabha Trust, Mini Hall, No.314, TTK Road, Chennai 600 018. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 17th July, 2019 to Wednesday, 24th July, 2019 (both days inclusive) for the purpose of holding of 70th Annual General Meeting of the Company.

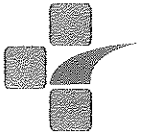
4. Proposed Changes in Board Composition.

Mr. N V Ravi was appointed as an Independent Director at the Annual General Meeting (AGM) held on 30th July 2014 for a period of 5 years from the date of the AGM. His term of office as an Independent Director will expire at the close of business hours on 24th July 2019. The Board has recommended the re-appointment of Mr. N V Ravi (DIN: 00165666) as an Independent Director to the shareholders for a second term of five years commencing from 25th July 2019 upto 24th July 2024. Mr. N V Ravi is not debarred from holding the office of director by virtue of any order of SEBI or any other authority. The disclosure pursuant to Regulation 30(7) and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September 2015 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations is enclosed.



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5. Appointment of KMP.

Recommend interalia the appointment of Mr N Velappan with effect from 1st May 2019 as Manager of the Company under the Companies Act, 2013 for shareholders approval

We further wish to inform you that the meeting of the Board of Directors commenced at 12:00 Noon and concluded at 2:30 P.M.

Kindly take the above information on record.

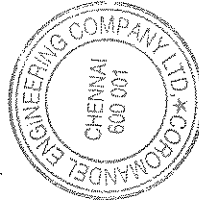
Thanking You,

Yours faithfully
For Coromandel Engineering Company Limited

C. Parvathi Nagaraj

C. Parvathi Nagaraj
Company Secretary

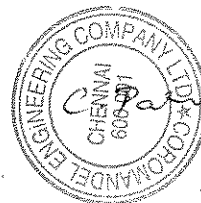
Encl.: a.a.





Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 relating to change in Director (viz. Directors recommended for shareholders' approval for re-appointment as Independent Director at the ensuing Annual General Meeting) of Coromandel Engineering Company Limited.

Disclosure Requirement	Details
a) Reason for change viz. appointment, resignation, removal, death or otherwise	Recommended for re-appointment as Independent Director
b.) Date of appointment / cessation & term of appointment	Recommended for re-appointment as Independent director for a second term of five years from 25 th July 2019 to 24 th July 2024.
c.) Brief Profile (in case of appointment)	Mr. N V Ravi has done his Masters in Architecture at the University of Michigan Ann Arbor. He has vast experience in the field of construction and has his own property development firm. He has been on the Board of Coromandel Engineering Company Limited since 2012, and is a member of the Audit Committee and Risk Management Committee and the Chairman of the Nomination and Remuneration Committee.
d.) Disclosure of relationships between directors (in case of appointment of a director)	Mr. N V Ravi is not related to any of the Directors of the Company.



Prathibha Nagesh





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Statement of Standalone Audited Financial Results for the Quarter / Year ended 31st March, 2019

(Rs. in lakhs)

S No	Particulars	Audited	Un Audited	Audited	Audited	Audited
		31st March 2019	Quarter ended 31st December 2018	Quarter ended 31st March 2018	Year ended 31st March 2019	Year ended 31st March 2018
1	Revenue from operations	1,086.66	934.86	1,035.51	4,571.60	3,250.08
	Other Income	5.52	3.91	39.05	77.63	87.64
	Total Revenue (I + II)	1,092.18	938.77	1,074.56	4,649.23	3,337.72
2	Expenses					
	(a) Cost of materials consumed	543.83	498.50	382.07	2,048.57	1,249.35
	(b) Changes in Inventories of finished goods and work-in-progress	-	-	99.08	316.96	99.08
	(c) Purchases of traded goods	-	-	-	-	-
	(c) Sub Contract and labour payments	304.69	223.40	444.53	1,343.10	1,532.38
	(d) Employee benefits expense	155.17	152.53	104.14	589.59	418.73
	(e) Finance costs	160.10	158.37	105.88	626.82	355.03
	(f) Depreciation and amortisation expense	89.13	89.36	88.02	356.44	368.00
	(g) Other expenses	133.54	118.97	102.39	513.91	406.12
	Total expenses	1,386.46	1,241.13	1,326.11	5,795.38	4,428.69
3	Profit / (Loss) before exceptional items and tax	(294.28)	(302.37)	(251.55)	(1,146.15)	(1,090.97)
4	Exceptional Items					
5	Profit before Tax (3+4)	(294.28)	(302.37)	(251.55)	(1,146.15)	(1,090.97)
6	Tax expense :					
	Current Tax	-	-	-	-	-
	Deferred Tax	35.75	-	165.92	35.75	165.92
7	Net Profit / (Loss) after tax	(330.03)	(302.37)	(417.47)	(1,181.90)	(1,256.89)
8	Add: Other Comprehensive Income/(Loss) Items that will not be reclassified to Profit or Loss					
	(a) Remeasurements of the defined benefit liabilities / asset	(8.35)	-	2.34	(8.35)	2.34
	(b) Equity Instruments through other comprehensive income	0.50	0.24	0.40	0.00	1.50
	Other Comprehensive Income/(Loss) Total	(7.85)	0.24	2.73	(8.35)	3.84
9	Total Comprehensive Income	(337.88)	(302.13)	(414.73)	(1,190.25)	(1,253.05)
10	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.26	3,323.26	3,323.36	3,323.36	3,323.36
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				(2,845.28)	(1,655.02)
12	Earnings per share of Rs. 10/- each (not annualised)					
	(a) Basic (Rs.)	(0.99)	(0.91)	(1.26)	(3.56)	(3.78)
	(b) Diluted (Rs.)	(0.99)	(0.91)	(1.26)	(3.56)	(3.78)

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CNGSN & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 "AGASTIYAR MANOR"
 No:20, (OLD No:13) RAJA STREET,
 T. NAGAR, CHENNAI - 600 017.
 PHONE : 2431 1480



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Statement of Assets and Liabilities

		(Rs. in lakhs)	
		As on 31st December 2018	As on 31st March 2018
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	1,343.22	1,668.49
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	15.37	19.17
	(ii) Trade receivables	-	7.93
	(iii) Other Financial Assets	-	-
	(e) Deferred tax assets (net)	1,333.75	1,369.50
	(f) Other non-current assets	365.00	365.00
	Total Non - Current Assets	3,057.34	3,480.09
2	Current assets		
	(a) Inventories	4,069.10	4,373.77
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	850.67	935.73
	(iii) Cash and cash equivalents and bank balances	10.92	12.03
	(iv) Other financial assets	130.81	126.53
	(c) Other current assets	1,048.59	1,174.91
	Total Current Assets	6,109.10	6,622.97
	Total Assets (1+2)	9,166.44	10,073.06
EQUITY AND LIABILITIES			
1	EQUITY		
	(a) Share capital	3,323.36	3,323.36
	(b) Other Equity excluding non-controlling interests	(2,845.28)	(1,655.02)
	Total equity attributable to owners of the Company	478.08	1,668.34
LIABILITIES			
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Preference Capital	700.00	700.00
	(ii) Borrowings	2,838.68	3,589.80
	(iii) Trade payables	-	-
	(iv) Other financial liabilities	196.40	154.40
	(b) Provisions	28.15	17.87
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non - Current Liabilities	3,763.53	4,462.07
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,121.41	1,214.74
	(ii) Trade payables	1,181.18	845.10
	(iii) Other financial liabilities	1,177.37	1,395.63
	(b) Provisions	-	-
	(c) Other current liabilities	419.93	487.18
	Total Current Liabilities	4,924.83	3,942.65
	Total Equity and Liabilities (1+2+3)	9,166.44	10,073.06

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15th May, 2019 and have been subjected to limited review by the Auditors.
- The format of unaudited quarterly results as prescribed by SEBI's circular Circular CIR/CFD/CMD/15/2015 dated 30th Nov 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/67/2016 Dt July 5, 2016, Ind AS and Schedule III to the Companies Act 2103
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- The company has adopted Ind AS 115 "Revenue from Contract with customers" w.e.f 1st Apr 2018. The application of Ind AS 115 is insignificant on the financial results.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.
- The above is an extract of the detailed format of standalone Financial Results for the Quarter and Year ended on 31st March 2017 filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the standalone Financial Results for the Quarter and Year ended on 31st March 2017 is available on the stock exchange website(www.bseindia.com) and Company's website (www.coromandelengg.com).
- The figures for the quarters ended March 31, 2018 is the balancing figures between the audited figures in respect of the full financial year and published year-to-date figures upto the first quarter of relevant financial year.

For Coromandel Engineering Company Limited

M.M. Venkatachalam
ChairmanPlace: Chennai
Date: 15th May, 2019

Sneelakshmi
CNGSN & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 "AGASTIYAR MANOR"
 No:20, (OLD No:13) RAJA STREET,
 T. NAGAR, CHENNAI - 600 017.
 PHONE : 2431 1480



murugappa



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Agastyar Manor, No.20, Raja Street
T. Nagar, Chennai - 600 017.

Tel : +91-44-2431 1480 / 81 / 82 / 83 / 84

Fax : +91-44-2431.1485

Web : www.cngsn.com ; Email : info@cngsn.com

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

V. VIVEK ANAND
B.Com., FCA

CHINNASAMY GANESAN
B.Com., FCA, DISA (ICAI)

D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

K. PARTHASARATHY
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., ACA

LIMITED REVIEW REPORT

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

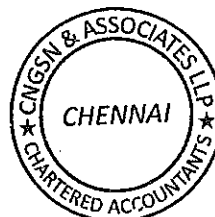
To

Board of Directors of **COROMANDEL ENGINEERING COMPANY LIMITED**

We have audited the statement of standalone financial results of **COROMANDEL ENGINEERING COMPANY LIMITED** (the company) for the year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July5, 2016.

The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with related rules there under ('Ind AS') ; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) gives a true and fair view of the loss and total comprehensive loss and other financial information of the company for the year ended March 31, 2019.

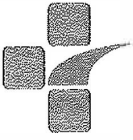
The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year which were subject to limited review by us.

FOR CNGSN & ASSOCIATES LLP
Chartered Accountants
FR No 004915S

Dated: 15/05/2019
Place: Chennai



Sneelakantan
S.NEELAKANTAN
Partner
Memb.No.028656



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CIN No: L74910TN1947PLC000343
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Website: www.coromandelengg.com

15th May 2019

BSE Ltd
Floor 25, P J Towers
Dalal Street Mumbai 400 001
Fax No., 22722037/39/41/61

Dear Sir,

SCRIP CODE: 533167

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

DECLARATION

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby confirm that the Statutory Auditors of the Company, CNGSN & Associates, LLP, Chartered accountants, Chennai (FRN: 004915S) issued the Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March 2019, which has been approved at the Board Meeting held today.

Kindly take the above information on record,

Thanking You,

Yours faithfully
For Coromandel Engineering Company Limited

C. Parvathi Nagaraj

C.Parvathi Nagaraj
Company Secretary