

To,
Bombay Stock Exchange Limited
PhirozJeejeebhoy Towers
Dalal Street,
Mumbai 400001

Dated: 14th June, 2022

REF: Sylph Technologies Limited (ISIN: INE706F01013) BSE Code: 511447

Sub: Intimations under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Appointment of Statutory Auditor

Dear Sir/Madam,

- Pursuant to Regulation 30 and other relevant regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Based on the recommendation of the Audit Committee, We hereby intimate that the Board of Directors Considered Appointment of Statutory Auditor M/s Inani and Inani (Chartered Accountant) of the company for a period of five years in place of previous Auditor M/s ABN & Co. (Chartered Accountant) who's term of appointment is completed in 30th Annual General Meeting of the company, and M/s Inani and Inani (Chartered Accountant) will hold office from the conclusion of the 30th Annual General Meeting till the conclusion of the 35th Annual General Meeting of the company, subject to approval of shareholders of the company.

Details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 relating to the appointment/Re-appointment of Directors / Key Managerial Personnel of the Company:

S.No.	Particulars to be disclosed	Requisite Information
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	In Pursuance of takeover of a company there is a change in management and control of the company, further, the term of previous auditor will be completed in 30 th Annual General Meeting, The Board of Directors of the Company at their meeting held on 13 th June approved appointment of M/s Inani & Inani (Chartered Accountants) as the statutory Auditors for a fist term of 5 (Five) years commencing from the

Sylph Technologies Limited

ST-4, "Press House" 22, Press Complex, A.B. Road,
 INDORE (M.P.) 452008, INDIA, Phone: 0731-4057141

E-mail: rajeshjain1962@gmail.com

Url: www.sylphtechnologies.com

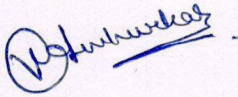
CIN L36100MP1992PLC007102



		conclusion of ensuing i.e. 30 th Annual General Meeting till the conclusion of the 35 th Annual General Meeting of the company.
2.	Date of Appointment/cessation (as applicable) & term of appointment;	13.06.2022 and will hold office from conclusion of 30 th Annual General Meeting till the conclusion of 35 th Annual General Meeting of the company.
3.	Brief Profile (in case of appointment)	Attached

Please take the following on record.

For **Sylph Technologies Limited**



CS Varsha Incurkar
Company Secretary & Compliance Officer
M.No. A65719

Sylph Technologies Limited

ST-4, "Press House" 22, Press Complex, A.B. Road,
INDORE (M.P.) 452008, INDIA, Phone: 0731-4057141
E-mail: rajeshjain1962@gmail.com
Url: www.sylphtechnologies.com
CIN L36100MP1992PLC007102

PROFILE

Inani & Inani Chartered Accountants

Ahmedabad Office (Head Office):

704-705, Golden Triangle Building,
Stadium Road, Navrangpura,
Ahmedabnad-380014

Ph : +91 79 66050782, 66056783

Mobl : 09328210016

Email : info@inaniandinani.com

NAME AND ADDRESS OF FIRM	Inani & Inani <i>Chartered Accountants</i> <u>Ahmedabad Office (Head Office):</u> 704-705, Golden Triangle Building, Stadium Road, Navrangpura, Ahmedabad- 380014 Tel/Fax: +91 79 30121206,30079050 to 52 Email: inaniandinani@yahoo.com <u>Surat Office:</u> 220, Opera House, B/h Super Diamond, Mini Bazar, Varachha Road, Surat - 395006 <u>Rajkot Office:</u> 1, Punit Society, Rameshwar park, Rajkot. <u>Bhuj Office :</u> 4, Business Street Complex, 1 st Floor, New Station Road , Bhuj-Kutch -370001 <u>Modasa Office :</u> 52-B, Tulsi Angan Residency, Opp. Sai Mandir, Malpur Road, Modasa, Dist: Arravalli - 383315, Gujarat <u>Jaipur Office :</u> T-10, Jeevan Vihar, New Colony, Panch Batti, M.I. Road, Jaipur- 302001 Rajasthan <u>Barmer Office :</u> Hemraj ki Gali, Mahavir Mohall, Barmer – 344001, Rajasthan <u>Bhilwara Office :</u> 65, Ground Floor, New Cloth Market, Nr. Gangapur Chauraha, Bhilwara – 311001 (Raj) <u>Indore Office :</u> 234-D, Trade Centre, South Tukoganj, Indore – 452001, MP.
DATE OF ESTABLISHMENT OF THE FIRM & REGISTRATION NO.	Established on 14-07-2000 Firm Reg. No. 120507W
FIRM IS EMPANELLED WITH C & AG. RBI Regstn. No.	C & AG: WR0838 124132 (Category-I)
Rajasthan Co-operative Empanelment No.	CAF/2018/Jaipur/771
Peer Review Details	Certificate dated 06.11.2020 Validity : Up to 31.10.2023
NAME OF THE PARTNERS	1. CA Lalit Kumar Inani B. Com., FCA 2. CA Anil Kumar Inani B.Com., FCA 3. CA Bhavana Anil Inani B. Com., FCA 4. CA Ankit Kumar Shah B.Com., ACA 5. CA Merry Jain

	B.Com, ACA 6. CA Manish Bothra B. Com., ACA 7. CA Yagneshgiri Goswami B.Com, ACA 8. CA Dilip Chechani B.Com, ACA 9. CA Ashish G. Inani B.Com, ACA 10. CA Pulkit Porwal B.Com, ACA
Other Qualifications and degree certificates of Partners	DISA Qualified – 3 Partners FAFDA Qualified – 2 Partners ICAI Concurrent Audit Course – 1 partner
MAJOR AREAS OF ACTIVITIES	All types of consultancy services related to accounts, audits, finance, corporate and allied laws. (Annexure attached)
Permanent Account No. Service Tax Registration No.	PAN: AABFI0041A GSTNo.: 24AABFI0041A1ZG

BRIEF PROFILE OF THE PARTNERS

1. CA Lalit Kumar Inani

(B.Com. FCA)

- Mr. Lalit Kumar Inani is the senior most partner of the firm and is carrying vast experience of more than 20 years in the areas of project finance, taxation and counseling on various matters arising either while planning for setting up an industry or while during continuance of its operations.
- He is an expert in liasioning with various govt., semi govt. and other authorities and system audits, management audits and strategic planning related to financial and commercial matters.

2. CA Anil Kumar Inani

(B.Com. FCA)

- Mr. Anil Kumar Inani is a qualified chartered accountant, possesses more than 10 years post qualification experience in the areas like audits, taxation, finance as well as company law matters. He has vast experience of various audits of Central & State government organization and their corporations.

3. CA Bhavana Anil Inani

(B.Com., FCA)

- Mrs. Bhavana Anil Inani is a qualified chartered accountant, possesses more than 10 years post qualification experience in the Tax Audits, Income Tax works, Statutory Audits of Companies, Internal audits, System/management audits, Stock audits and Bank audits.

4. CA Ankitkumar Shah

(B.Com., ACA)

- Mr. Ankit Kumar Shah is a qualified chartered accountant, possesses more than 5 years experience in the Tax Audits u/s 44AB of Income Tax Act. Statutory Audits of Companies, Audit of Trusts, Internal audits, System/management audits, Stock audits and Bank audits.

5. CA Merry Jain

(B.Com., ACA)

- Mrs. Merry Jain is a qualified chartered accountant, possesses more than 5 years experience in the Tax Audits u/s 44AB of Income Tax Act. Statutory Audits of Companies, Internal audits, System/management audits, Stock audits and Bank audits. He is branch incharge of Jaipur Branch.

6. CA Manish Bothra

(B.Com., ACA)

- Mr. Manish Bothra is a qualified chartered accountant, possesses more than 3 years post qualification experience in the areas like audits, taxation, finance as well as company law matters. He has good experience of various audits of Central & State government organization and their corporations. He is Branch incharge of our Barmer Branch.

7. CA Yagneshgiri Goswami

(B.Com., ACA)

- Mr. Yagneshgiri Goswami is a qualified chartered accountant, possesses more than 5 years post qualification experience in the areas like audits, taxation. He is branch incharge of our Mundra Branch.

8. CA Dilip Chechani

(B.Com., ACA)

- Mr. Dilip Chechani is a qualified chartered accountant, possesses more than 3 years post qualification experience in the areas like Bank Audits, Tax audits, taxation. He is handling GST profile of our clients.

9. CA Ashish G Inani

(B.Com., ACA)

- Mr. Ashish G Inani is a qualified chartered accountant, possesses 2 year post qualification experience in the areas like audits, taxation. He is branch incharge of our Modasa Branch.

10. CA Pulkit Porwal

(B.Com., ACA)

- Mr. Pulkit Porwal is a qualified chartered accountant, possesses 2 year post qualification experience in the areas like audits, taxation. He is branch incharge of our Bhilwara Branch.

Services we offer regularly:

- ✓ **Project Finance:** Term Loans, Working Capital Assistance, Foreign & Inland LC, Fixed Deposit, Financial due diligence etc.
- ✓ **Audits:** Preparation of Financial Statement as per IND AS, Tax Audits u/s 44AB of Income Tax Act. Statutory Audits of Companies, Audit of Trusts, Internal audits, System/management audits, Stock audits and Bank audits.
- ✓ **Taxation:** PAN/TAN/GST/TDS/AIR/GST Return Filing, Tax help/guidance.
- ✓ **Corporate and other law:** ROC/SEBI/Stock Exchange/DGFT/RBI approvals/compliances, Legal due diligence and related services for IPOs.
- ✓ **Contract Management:** Tender, financial evaluation of tender, contract, negotiation, Techno Economic Feasibility Study etc.
- ✓ **Due Diligence Work:** This work is mainly done for D&B. It includes documentation of channel finance, doing site visits, collect documents, fill up various reports like, BIR, PIR, UTL, direct site visits and other vendor specific reports.

INFRASTRUCTURE

Offices having space around **2200 Sq. Ft.** and **500 Sq. Ft.** equipped with all modern facilities and located in the prime localities of the cities at **Ahmedabad, Surat, Rajkot, Jaipur, Bhuj, Modasa, Barmer and Indore.**

Our firm is equipped with **Ten** high speed laptops, **eighteen** personal computers, **five** HP Laser Jet printers, **one** HP Ink Jet Printer and broadband connections of Airtel.

MANPOWER STRENGTH: (Total 80)

Qualified Chartered Accountants	Ten (Partners)
Non CA Staff Members	Forty Two
Articled Clerks	Seventeen
Assistants	Five
Data entry operators	Four
Peon/Driver	Two
Total	Eighty

Annexure:

We have served many clients in different areas of work including preparation and maintenance of books of accounts in computer environment which include more than 60 corporate entities and various banks & non corporate. To name a few, some of them are:

- Tata Teleservices Limited. (Tata Indicom)
- Drive India. Com (Group company of Tata)
- Dun & Bradstreet Services India Pvt. Ltd.
- Kewalram Textile Pvt. Ltd.
- KC Petrochem Pvt. Ltd.
- Shivam Texparts Pvt. Ltd.
- Welcome Impex Pvt. Ltd.
- Black Jack Designs Pvt. Ltd.
- ATP Pathcare Lab Pvt. Ltd.
- Mahesh Metalloys Pvt. Ltd.
- Rinku Steels Pvt. Ltd.
- Ashirwad Malls Pvt. Ltd.
- Shree Ganesh Alloys Pvt. Ltd.
- Dewan Housing Finance Ltd.
- Jivan Suraksha Medicare Ltd.
- Nashatiya Infotech Ltd.
- Galen Pharmaceuticals Ltd.
- Jaju Overseas Pvt. Ltd.
- Rahul Coal India Pvt. Ltd.
- Surat Silk Pvt. Ltd.
- Surat Polytech Pvt. Ltd.
- Agrawal Polytech Pvt. Ltd.
- Kailash Rice & Pulse Mill Group
- Mahesh Agro Industries
- Big Bazar, Ahmedabad

Experience in Listed company, Government Agencies & Corporations:

- Statutory Auditor of Gujarat State Investment Limited (GSIL), Gujarat, **Listed Company** for the FY 2020-21.
- Internal Auditor of Vimal Oil & Foods Limited, Gujarat, **Listed Company** for the FY 2020-21.
- Statutory Auditor of Gujarat State Road Development Corporation Limited, Gujarat for the FY 2020-21.
- Statutory Auditor of United India Insurance Co. Ltd, DO, Barmer for the Year 2019-20
- Statutory Auditor of National Seeds Corporation Limited, Pune for the Year from 2015-16 to 2018-19
- We are Pre auditor of Indext-C Gandhinagar since 10 Years.
- We were Pre Auditor of Gujarat State Tribal Education Society(GSTES) for the FY 2015-16.
- We were Pre Auditor of Gujarat Agro Industries Corporation Limited FY 2015-16, 2016-17 & Part of 2017-18.
- We were Internal Auditor of Cotton Corporation of India Ltd., Rajkot

- We were Internal Auditor of Sports Authority of Gujarat
- We were Internal Auditor of GRIMCO
- We were maintaining accounts for GIDC Mehsana & Vadodara appointed by Gujarat Industrial Development corporation ltd. Gandhinagar
- We were maintaining accounts of Sarigam Clean Initiative, Sarigam This is undertaking of GIDC.
- We were Internal Auditor of Ahmedabad Air Port for the FY 2017-18
- We were Central Internal Auditor of Gujarat State Civil Supplies Corporation Limited, Gandhinagar.
- We were Concurrent auditor of Gujarat Health Society, Gandhinagar.
- We were internal auditor of Anand Agricultural University, Anand
- We were internal auditor of Navsari Agricultural University, Navsari
- We were appointed to carry out accrual base double accounting system of three municipalities i)Patan ii) Himmatnagar and iii) Bavla
- We were Pre auditor of DRDA Kheda, Banaskantha, Dahod, Amreli, Tapi, Narmada and Kutch district
- We were system auditor of “Gujarat Mineral Research & Development Society, Gandhinagar.
- We were statutory auditor of MGNREGA scheme appointed by Commissioner of Rural Development, Gandhinagar
- We were statutory auditor of NBA (Nirmal Bharat Abhiyan) scheme appointed by Commissioner of Rural Development, Gandhinagar
- We are also maintaining account of “Gujarat Vepari Maha Mandal Sahkari Udhyogik Vasahat Ltd. Ahmedabad since last six year.
- We were Internal Auditor of Gujarat State Seeds Corporation Limited, Gandhinagar for five years.
- Internal Auditor of Sir T. Govt. Hospital, Bhavnagar (done 10 Years Audit)
- Internal Auditor of GGS. Govt. Hospital, Jamnagar (done 10 Years Audi)
- Internal Auditor of M.P. Shah Medical College , Jamnagar (done 10 Years Audit)
- User Fee Auditor of National Highway Authority of India (NHAI)
- Statutory Auditor of District Rural Development Agency, Sabarkantha
- Statutory Auditor of District Rural Development Agency, Vadodara
- Statutory Auditor of District Rural Development Agency, Porbandar
- Statutory Auditor of Water Shades Project of Gujarat State Land Development Corporation.

Experience in Outsourcing Assignments:

- We are leading business associate of **M/s Dun & Bradstreet Information Services India Pvt. Ltd.**”(A multinational company) for conducting various assignments for whole Gujarat, Rajasthan, MP, Telengana and Andhra Pradesh. We are conducting site visits for D&B since last 12 years and around 25000 site visits have done so far. Our services include collecting documents, fill various site visit reports and execute various contract agreements on behalf D&B.
- We were leading associate of **M/s SME Ratings Ltd.** (A SME Rating agency) for conducting various assignments for whole Gujarat & Rajasthan.
- We are leading business associate of **M/s Rubix Data Sciences Pvt Ltd.** for conducting various assignments for whole Gujarat, Rajasthan, MP, Telengana and Andhra Pradesh. We are conducting site visits for Rubix since last one year.

- We are leading business associate of M/s **Empliance Information Services India LLP** for conducting various assignments for whole Gujarat, Rajasthan, MP, Telengana and Andhra Pradesh. We are conducting site visits for Empliance since last one year
- Accounting assignment of M/s Gujarat Vepari Mahamandal Shakari Audyogik Vasahat Limited.
- Accounting assignment of M/s Tata Teleservices Ltd.
- Accounting assignment of Big Bazar, Ahmedabad
- Stock Audit assignment of Birla Group retail Channel called “More for You”
- Stock Audit assignment of Tata Motors Limited dealers in Gujarat

Experience in Bank Related Assignments:

Statutory audits of

Name of the Bank	Financial Year
Dena Bank	2002-2003
Dena Bank	2003-2004
Dena Bank	2004-2005
Dena Bank	2005-2006
Dena Bank	2006-2007
Dena Bank	2010-2011
Randheja Co-op Bank Ltd. Randheja	2003-2004
The Uttarsandha Peoples Co-op Bank Ltd.	2004-2005
Dena Bank	2010-11
Dena Bank	2011-12
Dena Bank	2012-13
Dena Bank	2013-14
State Bank of India	2016-17
State Bank of India	2017-18
State Bank of India	2018-19
State Bank of India	2019-20

Concurrent audits of

Name of the Bank	Location	Financial Year
UCO Bank	Ahmedabad	01.10.2008 to 30.10.2009
Central Bank of India	Ahmedabad	01.01.2013 to 31.12.2013
Central Bank of India	Ahmedabad	01.01.2018 to 31.12.2018
Bank of Baroda	Ahmedabad	01.04.2015 to 31.03.2016
Bank of Baroda	Ahmedabad	01.04.2016 to 30.09.2016
DCB Bank (Surat)	Surat	01.09.2015 to 31.03.2016
DCB Bank (Surat)	Surat	01.09.2016 to 31.03.2017
DCB Bank (Surat)	Surat	01.04.2017 to 31.03.2018
DCB Bank (Surat)	Bhuj	01.09.2016 to 31.03.2017
DCB Bank (Bhuj)	Bhuj	01.04.2017 to

		31.03.2018
DCB Bank (Bhuj)	Bhuj	01.04.2018 to 31.03.2019
Dena Bank (Bhuj)	Bhuj	01.07.2016to 30.06.2017
Corporation Bank	Bhuj	01.07.2017 to 30.06.2018
Corporation Bank	Bhuj	01.07.2018 to 30.06.2019
Dena Gujarat Gramin Bank – Bhuj	Bhuj	01.07.2017 to 30.06.2018
Dena Gujarat Gramin Bank – Bhuj	Bhuj	01.10.2018 to 30.09.2019
Baroda Gujarat Gramin Bank	Kutch	01.04.2019 to 31.03.2020
Baroda Gujarat Gramin Bank	Valsad	01.04.2017 to 31.03.2018
DCB Bank (Rajkot)	Rajkot	01.04.2018 to 31.03.2019
DCB Bank (Ahmedabad)	Ahmedabad	01.04.2018 to 31.03.2019
Syndicate Bank - Bhuj	Bhuj	01.04.2018 to 31.03.2019
Central Bank - Ahmedabad	Ahmedabad	01.01.2019 to 31.12.2019
IDBI Bank, Ahmedabad	Ahmedabad	01.07.2018 to 30.06.2019
IDBI Bank, Ahmedabad	Ahmedabad	01.07.2019 to 30.06.2020
Central Bank of India- Ahmedabad	Ahmedabad	01.01.2014 to 31.12.2014
Punjab National Bank- Morbi	Morbi	2020-2022
Canara Bank- Ahmedabad	Ahmedabad	01.07.2020 to 30.06.2021

Stock audits of

Name of the Bank	Financial Year
Bank of India	2006-2007
Corporation Bank	2007-2008
Central Bank of India	2015-2016
Central Bank of India	2015-2016
Dena Bank	2016-2017
Indian Bank	2021-2022

Revenue audits of

Name of the Bank	Financial Year
Bank of India	2006-2007
Allahabad Bank	2013-2014
Central Bank of India	2015-2016
Dena Bank	2017-2018

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