



November 18, 2022

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sir/ Madam,

Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions for the half year ended September 30, 2022.

We request you to kindly take the same on record.

Thanking you,

For **Vascon Engineers Limited**

Somnath Biswas
Chief Financial Officer

Enclosures: As above

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750

EPC | INDUSTRIAL | RESIDENTIAL | COMMERCIAL | IT PARKS | INSTITUTES | CLEAN ROOM SOLUTIONS

Vascon Engineers Limited													
Related Party Transaction for the Half Year Ended Sept 30, 2022													
													Rs. In Lakhs
Sr. No	Details of the party entering into the transaction	Details of the counterparty		Types of related party transactions	Value of the related party transaction as approved by the audit committee (H2 FY 2021-22)	Value of transaction during the reporting period (H1 FY 22-23)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advance or investment				
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance (As on April 1, 2022)	Closing Balance (As on September 30, 2022)	Nature (Loan / advance / intercorporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured
1	Vascon Engineers Limited	Phoenix Ventures	Joint Venture	Sale of Goods & Services	-	-	762.86	591.23					
2	Vascon Engineers Limited	Phoenix Ventures	Joint Venture	Share of Profit / (Loss)	5.17	5.17	373.40	378.58					
3	Vascon Engineers Limited	Phoenix Ventures	Joint Venture	Loans & Advance Given / (Taken)	1.22	1.22	-1.15	0.44					
4	Vascon Engineers Limited	Phoenix Ventures	Joint Venture	Investment	-	-	200.00	200.00					
5	Vascon Engineers Limited	Ajanta Enterprises	Joint Venture	Purchase of Goods & Service	-	-							
6	Vascon Engineers Limited	Ajanta Enterprises	Joint Venture	Sale of Goods & Services	520.75	520.75							
7	Vascon Engineers Limited	Ajanta Enterprises	Joint Venture	Loans & Advance Given / (Taken)	-733.10	-733.10	-1,777.75	-318.35					
8	Vascon Engineers Limited	Ajanta Enterprises	Joint Venture	Interest Expenses	9.89	9.89							
9	Vascon Engineers Limited	Ajanta Enterprises	Joint Venture	Share of Profit / (Loss)	1,587.90	1,587.90							
10	Vascon Engineers Limited	Ajanta Enterprises	Joint Venture	Investment	-	-	4,272.94	4,272.94					
11	Vascon Engineers Limited	Vascon Developers Private Limited (formerly known as Rivershore Developers Private Limited)	Material Subsidiary	Loans Given / (Taken)	121.37	121.37							Unsecured ICD Given @9% for 18 Months and repayable on demand mutually decided by both the parties.
12	Vascon Engineers Limited	Vascon Developers Private Limited (formerly known as Rivershore Developers Private Limited)	Material Subsidiary	Interest Income	105.52	105.52	2,175.96	2,402.87					ICD Funded for execution of Project and shortfall funding requirement of SPV
13	Vascon Engineers Limited	Vascon Developers Private Limited (formerly known as Rivershore Developers Private Limited)	Material Subsidiary	Expenses made on behalf	5.03	5.03	1.65	6.66					
14	Vascon Engineers Limited	Vascon Developers Private Limited (formerly known as Rivershore Developers Private Limited)	Material Subsidiary	Investment	-	-	2,668.00	2,668.00					
15	Vascon Engineers Limited	Mukesh Malhotra	Independent Director	Trade Payable	-	-	136.76	136.76					
16	Vascon Engineers Limited	Mukesh Malhotra	Independent Director	Deposit Placed	-	-	206.00	206.00					
17	Vascon Engineers Limited	Dr Santosh Sundararajan	Whole Time Director and Group CEO	Short term employee benefits	135.83	135.83	-	-					
18	Vascon Engineers Limited	Dr Santosh Sundararajan	Whole Time Director and Group CEO	Post employment benefits	9.12	9.12	-	-					
19	Vascon Engineers Limited	Dr Santosh Sundararajan	Whole Time Director and Group CEO	Tax borne by employer	73.90	73.90	-	-					
20	Vascon Engineers Limited	Dr Santosh Sundararajan	Whole Time Director and Group CEO	Sale of Goods & Services	2.63	2.63	11.10	12.06					
21	Vascon Engineers Limited	Cherry Constructions Private Limited	Other Related Party	Sale of Goods & Services	869.44	869.44	214.99	634.54					
22	Vascon Engineers Limited	Marathawada Realtors Private Limited	Wholly owned Subsidiary	Investment in Equity	-	-	1,591.06	1,591.06					
23	Vascon Engineers Limited	Marathawada Realtors Private Limited	Wholly owned Subsidiary	Interest Income	4.42	4.42	105.52	109.85					Unsecured ICD Given @9% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement of SPV
24	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Purchase of Goods & Service	-	-							
25	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Interest Expenses Guarantees	31.75	31.75	774.57	896.41					
26	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Interest Income Guarantees	5.08	5.08	84.67	89.75					
27	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Investment in Preference Share	-	-	574.79	574.79					
28	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Guarantees or collateral given	1,960.00	1,960.00	4,077.19	6,037.19					
29	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Guarantees or collateral Taken / (reduced)	-2,900.00	-2,900.00	28,300.00	25,400.00					
30	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Investment Made in Equity	-	-	4,602.71	4,602.71					
31	Vascon Engineers Limited	Conamora Resorts Pvt Ltd.	Other Related Party	Service Received	-	-	9.00	9.00					
32	Vascon Engineers Limited	Conamora Resorts Pvt Ltd.	Other Related Party	Loans Given / (Taken)	1,160.00	1,160.00							Unsecured ICD Given @11% for 24 Months and repayable on demand mutually decided by both the parties.
33	Vascon Engineers Limited	Conamora Resorts Pvt Ltd.	Other Related Party	Interest Income	18.72	18.72	259.08	1,437.80					ICD Funded for execution of Project and shortfall funding requirement of SPV
34	Vascon Engineers Limited	Almet Corporation Limited	Wholly owned Subsidiary	Investment in Equity	-	-	1,035.66	1,035.66					
35	Vascon Engineers Limited	Almet Corporation Limited	Wholly owned Subsidiary	Interest Expenses	1.12	1.12							Unsecured ICD taken @9% for 24 Months and repayable on demand mutually decided by both the parties.
36	Vascon Engineers Limited	Almet Corporation Limited	Wholly owned Subsidiary	Loans Given / (Taken)	-	-	-26.28	-26.46					ICD Funded for execution of Project and shortfall funding requirement
37	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party	Service Received	5.58	5.58							
38	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party	Rent Expenses	55.60	55.60							
39	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party	Purchase of Fixed Assets	2,252.80	2,252.80	4.10	2,200.04					
40	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party	Reimbursement of Expenses	1.37	1.37							
41	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party	Loans Given / (Taken)	-31.00	-31.00	-201.00	-379.00					Unsecured ICD taken @15% and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement
42	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party	Interest Expenses	25.83	25.83							
43	Vascon Engineers Limited	Hamcon Engineers Pvt Limited	Other Related Party	Interest Expenses	5.20	5.20							Unsecured ICD taken @9% for 24 Months and repayable on demand mutually decided by both the parties.
44	Vascon Engineers Limited	Hamcon Engineers Pvt Limited	Other Related Party	Loans Given / (Taken)	-83.92	-83.92	-128.79	-217.01					ICD Funded for execution of Project and shortfall funding requirement
45	Vascon Engineers Limited	Sira Assets LLP	Other Related Party	Loans Given / (Taken)	310.00	310.00	669.30	400.17					Unsecured ICD taken @15% for 24 Months and repayable on demand mutually decided by both the parties.
46	Vascon Engineers Limited	Sira Assets LLP	Other Related Party	Interest Expenses	43.37	43.37							ICD Funded for execution of Project and shortfall funding requirement
47	Vascon Engineers Limited	Marvel Housing Private Limited	Wholly owned Subsidiary	Purchase of Goods & Service	186.42	186.42	89.44	31.35					
48	Vascon Engineers Limited	Marvel Housing Private Limited	Wholly owned Subsidiary	Loans Given / (Taken)	-2.56	-2.56	50.93	52.21					
49	Vascon Engineers Limited	Marvel Housing Private Limited	Wholly owned Subsidiary	Investment Made in Equity	-	-	1.00	1.00					
50	Vascon Engineers Limited	Vastech Consultants & Engineers LLP	Other Related Party	Service Received	9.50	9.50	103.80	100.50					
51	Vascon Engineers Limited	One Stop Shop India Pvt Ltd	Other Related Party	Loans Given / (Taken)	-14.12	-14.12	170.35	156.23					
52	Vascon Engineers Limited	R Vasudevam	Promoters	Deposit Re-paid	614.11	614.11	638.72	-17.47					

