



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA, Fax: +91 - 7104 - 237067
Tel.: +91 - 7104 238101 - 20, Email:- bsi@bajajngp.com, Website : www.bajajngp.com
CIN No. - L27100MH1961PLC011936



BSIL/BM/2018-19/12

February 06, 2019

The Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P J Tower, Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 507944

Sub: Unaudited Standalone Financial Results for Quarter Ended as on December 31, 2018

Dear Sir/Madam,

This is with reference to above mentioned subject, we hereby inform you that Board of Directors has considered and approved the Unaudited Standalone Financial Results for the Third Quarter & Nine Months ended on 31st December 2018 at its Board Meeting held today.

We have enclosed herewith the Statement of Un-audited Standalone Financial Results for the Third Quarter & Nine Months ended 31st December 2018 duly signed along with Limited Review Report provided by the Statutory Auditors of the Company.

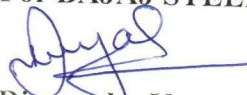
The Meeting was commenced at 12.00 PM and concluded at 02.15 PM.

Kindly take the aforesaid on your records and acknowledge the receipt.

Thanking You

Yours faithfully

For BAJAJ STEEL INDUSTRIES LIMITED


Divyanshu Vyas
Company Secretary



Encl.: As above

**Report on Limited Review of the Un-Audited Standalone Financial Results of
the Company for the quarter ended 31st December, 2018**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED for the quarter and nine month ended on 31st December, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur (Camp)

Date: 6th February, 2019

For **VMSS & Associates**
Chartered Accountants
Firm Registration No. 328952E



Sumit Kumar Gupta
Partner
Membership No-419960



BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MH) India.
Tel. : +91-07104-238101, Fax : 07104-237067; E-mail : cs@bajajngp.com; Website : www.bajajngp.com,
CIN : L27100MH1961PLC011936

(RS In lacs, except per equity share)

Statement of Standalone Unaudited Financial Results for the Quarter ended 31/12/2018

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 Months Ended 31/12/2018 (Unaudited)	3 Months Ended 31/12/2017 (Unaudited)	3 Months Ended 30/09/2018 (Unaudited)	9 Months Ended 31/12/2018 (Unaudited)	9 Months Ended 31/12/2017 (Unaudited)	31/03/2018 (Audited)
1	Income						
	a) Revenue from operations	10,321.21	6,166.36	10,103.26	25,266.75	16,249.14	23,375.89
	b) Other Income	115.09	378.70	131.94	309.92	525.20	449.59
	Total Revenue	10,436.31	6,545.06	10,235.20	25,576.67	16,774.34	23,825.48
2	Expenses						
	a) Cost of material consumed	6,706.12	3,564.25	5,652.21	15,119.38	8,945.71	12,612.08
	b) Purchase of stock- in- trade	-	-	-	-	-	6.73
	c) Changes in inventories of finished goods,work-in-progress,stock-in-trade	(810.60)	146.06	695.90	(277.32)	684.35	898.65
	d) Employee benefit expenses	1,085.95	696.96	879.49	2,704.30	1,814.35	2,577.76
	e) Finance Cost	203.31	215.92	182.42	586.66	631.83	902.61
	f) Depreciation and amortisation expenses	120.59	189.42	120.59	361.78	557.80	565.99
	g) Other Expenses	2,559.76	1,401.83	1,899.65	5,650.48	3,593.49	5,434.38
	Total Expenses	9,865.13	6,214.44	9,430.27	24,145.27	16,227.52	22,998.20
3	Profit/(Loss) before Exceptional Items and Tax	571.18	330.62	804.93	1,431.40	546.82	827.28
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+) / Loss (-) before Tax	571.18	330.62	804.93	1,431.40	546.82	827.28
6	Tax Expense	-	-	-	-	-	(89.48)
7	Net Profit (+) / Loss (-) after Tax	571.18	330.62	804.93	1,431.40	546.82	916.76
8	Other Comprehensive Income / (loss) [OCI]						
	(i) Other Comprehensive Income / (loss)-Net	0.01	22.50	-	0.01	14.72	(16.46)
9	Total Comprehensive Income/(Loss)- (After Tax)	571.19	353.12	804.93	1,431.41	561.54	900.30
10	Share of Profit/(Loss) of associates	-	-	-	-	-	-
11	Minority interest	-	-	-	-	-	-
12	Nett profit/(Loss) after taxes,minority interest and share of profit/(Loss) of associates	571.19	353.12	804.93	1,431.41	561.54	900.30
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	235.00	235.00	235.00	235.00	235.00	235.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year	-	-	-	-	-	7,104.69
15	i)Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)						
	a) Basic & diluted	24.31	15.03	34.25	60.91	23.90	38.31

See accompanying notes to the financial results

Continued on Page 2



Ravi Bajaj

NOTES ON ACCOUNTS

- 1 The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. have been reviewed by the Audit committee and approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on 6th February, 2019.
- 2 Results for the quarter and nine months ended on December 31, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- 3 Certain year end provisions such as Income Tax, Deferred Tax etc has not been considered above and the same will be provided in the last quarter of the year.
- 4 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Place Nagpur

Date 6th February, 2019



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR



BAJAJ STEEL INDUSTRIES LIMITED

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QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs.in Laacs)

S.No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2018 (Unaudited)	31/12/2017 (Unaudited)	30/09/2018 (Unaudited)	31/12/2018 (Unaudited)	31/12/2017 (Unaudited)	31/03/2018 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)						
	a) Segment - Steel & Related Products	8,225.56	4,393.69	8,084.11	19,419.13	11,083.97	16,347.35
	b) Segment - Plastic & Related Products	2,095.55	1,772.67	2,019.15	5,847.62	5,165.17	7,028.53
	Total	10,321.21	6,166.36	10,103.26	25,266.75	16,249.14	23,375.88
	Less: Inter Segment Revenue						
	Net Sale / Income from Operation	10,321.21	6,166.36	10,103.26	25,266.75	16,249.14	23,375.88
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment						
	a) Segment - Steel & Related Products	630.29	452.76	869.53	1,674.59	1,067.07	1,456.72
	b) Segment - Plastic & Related Products	144.20	93.78	117.84	343.46	111.58	273.15
	Total	774.49	546.54	987.37	2,018.05	1,178.65	1,729.87
	Less: i. Finance cost	203.31	215.92	182.42	586.66	631.83	902.61
	Less: ii. Other Un-allocable expenditure net un-allocable income						
	Less: iii. Taxes						(89.48)
	Total Profit /(Loss) After Tax, before OCI	571.18	330.62	804.93	1,431.40	546.82	916.76
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Segment - Steel & Related Products	7,390.40	6,215.92	6,837.38	7,390.40	6,215.92	5,932.57
	c) Segment - Plastic & Related Products	135.74	(203.24)	117.58	135.74	(203.24)	152.17
	c) Others	293.11	141.89	184.31	293.11	141.89	18.11
	Total	7819.25	6,154.57	7,139.27	7,819.25	6,154.57	6,112.85

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR



Place Nagpur
Date 6th February, 2019

