



Acquisition of Land Measuring 11,461 Sq. Meters for Future Expansion and New Projects

Lucknow, India, August 31, 2023: India Pesticides Limited (BSE: 543311; NSE: IPL), One of the fastest growing agro-chemical companies in terms of volume of technical manufacturing (“IPL” or the “Company”), announces that the IPL is on the Path of Capex and growth, the acquisition of land and allotment letter received on August 30th, 2023.

Commenting on the development, Mr. Anand S. Agarwal, Chairman said,

“We are pleased to announce a strategic development in the growth trajectory of our company. In line with our commitment to innovation, sustainability, and the pursuit of excellence, we have successfully completed the acquisition of a prime parcel of land measuring 11,461 square meters adjacent to our existing manufacturing plant at Sandila. This acquisition marks a pivotal step in our journey towards expanding our operations and facilitating the implementation of new projects that will further strengthen our competitive position in the market.

This acquisition is a testament to our forward-thinking approach and vision for the future. The need for additional space to accommodate our expanding operations has become evident. The newly acquired land not only offers the required space for expansion but also provides us with the flexibility to execute our ambitious growth plans.”

Details of Land:

Sr. No.	Particulars	Cost of Acquisition
1.	11,461 sqm. Plot no. D1, Sandila Phase 1, Hardoi, Uttar Pradesh	Rs. 9.61 crore.

About India Pesticides Limited:

India Pesticides Limited (IPL) is one of the fastest growing, R&D driven and globally operating agrochemical companies, pioneered the manufacturing since 1984. We were among the fastest growing agrochemical companies in India in terms of volume in Fiscal 2020. We are also a leading manufacturer of Herbicide and Fungicide Technicals and Active Pharmaceutical Ingredients (APIs).

IPL is listed on National Stock Exchange - Scrip Code: IPL and Bombay Stock Exchange - Scrip Code: 543311.

For more info visit: www.indiapesticideslimited.com

DISCLAIMER:

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve several risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations. India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact the Company or corporate communication advisor:



Satya Prakash Gupta
Chief Financial Officer
investor@indiapesticideslimited.com
Tel: +91 522 265 3602



Atul Modi / Anvita Raghuram
Churchgate Partners
ipl@churchgatepartners.com
Tel: +91 22 6169 5988

India Pesticides Limited

Water Works Road, Aishbagh, Lucknow - 226004, Uttar Pradesh, India