



SHARIKA ENTERPRISES LIMITED

CIN No: L51311DL1998PLC093690 | www.sharikaindia.com

Reg. Address: S-550-551 School Block Part-2, Welcome Plaza, Shakarpur, Delhi -110092

SEL/SE/2023-24/AUG/02

August 10, 2023

The Manager (Listing)
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 540786

Sub: Unaudited Financial Results for the quarter ended on June 30, 2023, and Outcome of Board Meeting.

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. August 10, 2023, have, inter alia, considered and approved the Un-Audited Financial Results of the Company for the **Quarter ended as on 30th June, 2023**. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company along with Limited Review Report thereon.

The meeting commenced at 04:00 P.M. and concluded at 06:15 P.M.

You are requested to take the same on records.

Thanking You.

For **Sharika Enterprises Limited**,


Rajinder Kaul
Managing Director
DIN: 01609805



Encl: as above



+91 0120 4162100



info@sharikaindia.com



C-504, ATS Bouquet,
Sector 132, Noida 201305



Limited Review Report

To the Board of Directors,
Sharika Enterprises Limited

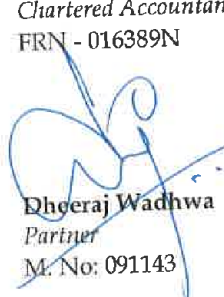

We have reviewed the accompanying statement of unaudited Standalone financial results of **Sharika Enterprises Limited ('the Company')** for the quarter and three months ended **30 June 2023** (the 'Statement'), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **WDK & Associates**
Chartered Accountants
FRN - 016389N



Dhgeraj Wadhwa
Partner
M. No: 091143

Place : New Delhi
Date : 10 August 2023

UDIN: 23091143BGZBAK4984

SHARIKA ENTERPRISES LIMITED
CIN : L51311DL1998PLC093690
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023
 Reg. office add:- Plot number 550/551, School block part 2, Welcome Plaza, Shakarpur, Delhi - 110092
 Email :- info@sharikaindia.com Website:- www.sharikaindia.com

(Rs. in Lakh)

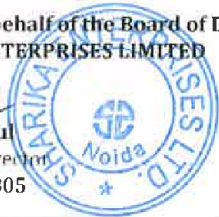
S. No.	Particulars	Quarter Ended			Year Ended
		30-06-23	31-03-23	30-06-22	31-03-23
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	1,304.86	2,139.41	648.04	5,036.61
	Other Income	183.52	28.73	1.15	35.38
	Total Income	1,488.38	2,168.14	649.19	5,071.99
	EXPENSES				
	Cost of Materials Consumed	1,906.57	1,077.45	595.62	3,895.34
	Change in inventories	(567.93)	349.12	(33.41)	198.07
	Employee Benefit Expenses	96.15	34.78	101.50	361.16
	Finance costs	23.66	38.10	35.35	155.23
	Depreciation and amortisation expense	8.20	15.11	6.00	33.24
	Other expenses	216.45	467.01	158.93	723.07
	Total expenses	1,683.09	1,981.57	863.98	5,366.11
II	Profit before Exceptional Items and Tax	(194.71)	186.57	(214.79)	(294.12)
III	Exceptional Items	-	-	-	-
	Profit / (Loss) before Tax	(194.71)	186.57	(214.79)	(294.12)
	Tax expenses :				
IV	(1) Current tax	-	-	-	-
V	(2) Deferred tax	40.50	21.27	(3.62)	9.24
VI	Total tax expenses	-	21.27	(3.62)	9.24
	Profit / (Loss) after tax	(235.21)	165.30	(211.18)	(303.36)
	Other Comprehensive Income / (Loss)				
	Items that will not be reclassified to profit or loss				
VII	-Re-measurement gains/(losses) on defined benefit plans	-	(0.78)	-	(0.78)
VIII	-Income tax on defined benefit plans	-	0.20	-	0.20
	Other comprehensive income / (loss)	-	(0.58)	-	(0.58)
	Total Comprehensive Income / (Loss) for the period	(235.21)	164.72	(211.18)	(303.94)
	Paid up equity share capital (equity shares of Face Value of Rs 5/- each)	2,165.00	2,165.00	2,165.00	2,165.00
	Reserves excluding revaluation reserves				235.21
	Earnings per equity share (Rs.) (Face Value of Rs 5/- each):				
	(1) Basic	(0.54)	0.38	(0.49)	(0.70)
	(2) Diluted	(0.54)	0.38	(0.49)	(0.70)

- The standalone financial results for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 August 2023. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the period ended 30 June 2023 pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by auditors.
- These Standalone Financial results have been prepared in accordance with Indian Accounting standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with rule 3 of the companies (Indian accounting standards) Rules 2015 and relevant amendments thereunder.
- The figures for the Quarter ended 31 March 2023 are the balancing figures between audited figures in respect of full financial years and the published year to date figures upto the third quarters of the respective financial years.
- The Denomination for the Quarter ended 30 June 2023 have been shifted from hundred's to Lakh's. The figures for the previous periods have been converted accordingly.
- The Company is primarily engaged in Engineering, Procurement and Construction business (EPC) relating to infrastructure interalia products, projects and systems and related activities for power transmission, distribution, railway, civil, oil & gas, cable and other EPC business. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment in the context of the Operating Segment as defined under Ind AS 108.
- The Company incorporated a wholly owned subsidiary namely "Sharika Smartec Private Limited" on 09 May 2023 for providing consultancy and digital services for smart grid projects in power sector.
- The Company has changed its corporate office to 5th Floor, C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305 from its existing office Plot No. 124, Block B, Sector -67, Noida, Uttar Pradesh - 201301 on 30 June 2023.

For and on behalf of the Board of Directors of

SHARIKA ENTERPRISES LIMITED

Rajinder Kaur
 Managing Director
 DIN - 01609805



Date: 10 Aug 2023
 Place : Noida



Limited Review Report

To the Board of Directors,
Sharika Enterprises Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sharika Enterprises Limited ("the Parent")** and its subsidiaries (the Parent and its subsidiaries together referred to as "**the Group**"), and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter and three months ended **30 June 2023 ("the Statement")** being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - Sharika Enterprises Limited – Parent Company
 - Sharika Lightec Private Limited – Subsidiary Company
 - Sharika Smartec Private Limited – Subsidiary Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total net loss of Rs. 2.60 Lakhs for the quarter month ended **30 June 2023**, as considered in the consolidated Statement of Profit & Loss . These financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For **WDK & Associates**
Chartered Accountants
FRN - 016389N



Dheeraj Wadhwa
Partner
M. No: 091143

Place : New Delhi
Date : 10 August 2023

UDIN: 23091143BGZBAL1392

SHARIKA ENTERPRISES LIMITED

CIN : L51311DL1998PLC093690

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Reg. office add:- Plot number 550/551, School block part 2, Welcome Plaza, Shakarpur, Delhi - 110092

Email :- info@sharikaindia.com Website:-www.sharikaindia.com

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30-06-23	31-03-23	30-06-22	31-03-23
		Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations	1,304.86	2,139.41	648.04	5,036.61
	Other Income	183.52	18.53	6.72	35.92
I	Total Income	1,488.38	2,157.94	654.76	5,072.53
	EXPENSES				
	Cost of Materials Consumed	1,906.57	1,077.45	595.62	3,895.34
	Change in inventories	(567.93)	356.05	(33.41)	205.00
	Employee Benefit Expenses	98.15	34.78	101.57	361.16
	Finance costs	27.21	42.48	38.64	169.39
	Depreciation and amortisation expense	8.20	15.11	6.00	33.24
	Other expenses	217.05	472.77	159.17	729.23
II	Total expenses	1,689.25	1,998.64	867.58	5,393.37
	Profit before Exceptional Items and Tax	(200.87)	159.30	(212.81)	(320.84)
	Exceptional Items	-	-	(0.97)	-
III	Profit / (Loss) before Tax	(200.87)	159.30	(213.78)	(320.84)
	Tax expenses :				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	40.50	21.27	(3.62)	9.24
IV	Total tax expenses	40.50	21.27	(3.62)	9.24
V	Profit / (Loss) after tax	(241.37)	138.03	(210.16)	(330.08)
VI	Other Comprehensive Income / (Loss)				
	(i) Items that will not be reclassified to profit or loss				
	-Re-measurement gains/(losses) on defined benefit plans	-	(0.78)	-	(0.78)
	-Income tax on defined benefit plans	-	0.20	-	0.20
VII	Other comprehensive income / (loss)	-	(0.58)	-	(0.58)
VIII	Total Comprehensive Income / (Loss) for the period	(241.37)	137.44	(210.16)	(330.66)
	Paid up equity share capital (equity shares of Face Value of Rs 5/- each)	2,165.00	2,165.00	2,165.00	2,165.00
	Reserves excluding revaluation reserves				206.00
	Earnings per equity share (Rs.) (Face Value of Rs 5/- each):				
	(1) Basic	(0.56)	0.32	(0.49)	(0.76)
	(2) Diluted	(0.56)	0.32	(0.49)	(0.76)

1. The consolidated financial results for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 August 2023. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial Results for the period ended 30 June 2023 pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by auditors.

2. These Consolidated Financial results have been prepared in accordance with Indian Accounting standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with rule 3 of the companies (Indian accounting standards) Rules 2015 and relevant amendments thereunder.

3. The figures for the Quarter ended 31 March 2023 are the balancing figures between audited figures in respect of full financial years and the published year to date figures upto the third quarters of the respective financial years.

4. The Denomination for the Quarter ended 30 June 2023 have been shifted from hundred's to Lakh's. The figures for the previous periods have been converted accordingly.

5. The Group is primarily engaged in Engineering, Procurement and Construction business (EPC) relating to infrastructure interalia products, projects and systems and related activities for power transmission, distribution, railway, civil, oil & gas, cable and other EPC business. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment in the context of the Operating Segment as defined under Ind AS 108.

6. The Company incorporated a wholly owned subsidiary namely "Sharika Smartec Private Limited" on 09 May 2023 for providing consultancy and digital services for smart grid projects in power sector.

7. The Company has changed its corporate office to 5th Floor, C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305 from its existing office Plot No. 124, Block B, Sector -67, Noida, Uttar Pradesh - 201301 on 30 June 2023.

For and on behalf of the Board of Directors of
SHARIKA ENTERPRISES LIMITED

Rajinder Kaul
Managing Director
DIN - 01609805

Date: 10 Aug 2023
Place : Noida