



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY | CIN: L14219MH2005PLC240892

REGD. OFFICE:

B1-401, B WING, BOOMERANG,
CHANDIVALI FARM ROAD,
ANDHERI EAST, MUMBAI - 400072.
M : +91 9724306856

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 06th February, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip ID/Code : RAWEDGE / 541634

Subject : Outcome of Board Meeting of the Company held on 06th February, 2024 and Unaudited Financial Results for the Quarter and Nine Months ended as on 31st December, 2023

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on Tuesday, 06th February, 2024 at 02:30 P.M. at the Corporate office of the Company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter and Nine Months ended on 31st December, 2023.

The Board meeting concluded at 03:00 P.M.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited

Harsh Vimal Soni

Company Secretary & Compliance Officer
ACS No.: 71200

Encl.: As above

SHIVANGI PAREKH & CO.
Chartered Accountant

Limited Review Report on Unaudited Standalone Financial Results of (Raw Edge Industrial Solutions Limited) for the Quarter and Nine Months ended 31st December, 2023 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Raw Edge Industrial Solutions Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Raw Edge Industrial Solutions Limited (“the Company”) for the quarter and nine months ended 31st December, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended (“Listing Regulations”).

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34, Interim Financial Reporting (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shivangi Parekh & Co.
Chartered Accountants

CA Shivangi Mehta
Proprietor
Membership Number: 118936
FRN No.: 131449W
UDIN: 24118936BKEXHF3537

Place: Surat
Date: 06/02/2024

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED
CIN: L14219MH2005PLC240892

Registered Office: B1-401, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai 400072, Maharashtra.
Corporate Office: 02, Navkruti Apartment, B/H B.R. Designs, Near Lal Bunglow, Athwa Lines, Surat 395007
Website: www.rawedge.in; Email: info@rawedge.in; Ph: +91 9724306856 / 9724326805

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2023

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(9 Months)	Year to date figures for Previous year Ended(9 Months)	Previous accounting year ended
		01/10/2023-31/12/2023	01/07/2023-30/09/2023	01/10/2022-31/12/2022	01/04/2023-31/12/2023	01/04/2022-31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	990.478	1,084.738	1,132.227	3,185.053	4,173.445	5,282.922
	Other Incomes	0.757	0.298	1.532	2.148	2.309	1.208
	Total Income	991.235	1,085.037	1,133.759	3,187.201	4,175.754	5,284.130
2	Expenses:						
	Cost of Materials Consumed	507.370	465.931	753.108	1,612.629	2,465.770	3,078.494
	Purchases of Stock-in-Trade	4.471	73.545	86.524	142.909	467.437	565.985
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	3.233	111.990	(207.152)	34.969	(436.588)	(539.960)
	Employee Benefit Expenses	71.630	65.649	62.348	201.191	169.307	232.029
	Finance Costs	52.963	56.162	50.734	167.103	155.411	229.129
	Depreciation / Amortisation and Depletion Expense	42.520	42.401	40.941	127.264	117.010	159.080
	Other Expenses	337.851	328.385	373.870	1,050.473	1,200.609	1,557.428
	Total Expenses	1,020.038	1,144.063	1,160.373	3,336.539	4,138.955	5,282.185
	Profit before Exceptional items and Tax (1-2)	(28.803)	(59.026)	(26.614)	(149.337)	36.799	1.945
3	Exceptional items	-	-	-	-	-	-
4	Profit before Tax (3-4)	(28.803)	(59.026)	(26.614)	(149.337)	36.799	1.945
5	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	(6.336)	14.963	(4.379)	(33.120)	(3.759)	(0.317)
6	Profit/ (Loss) for the period from Continuing Operations (5-6)	(22.467)	(73.989)	(22.235)	(116.217)	40.558	2.262
7	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
8	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
9	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
10	Profit for the period (7+10)	(22.467)	(73.989)	(22.235)	(116.217)	40.558	2.262
11	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	0.168	(0.031)	1.060	0.562	4.097	2.057
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	(0.672)	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
12	Total comprehensive income for the year (11+12)	(22.299)	(74.019)	(21.175)	(115.655)	43.983	4.319
13	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840
14	Other equity	-	-	-	-	-	1,240.847
15	Earnings Per Equity Share						
	(1) Basic	(0.223)	(0.736)	(0.221)	(1.155)	0.403	0.022
	(2) Diluted	(0.223)	(0.736)	(0.221)	(1.155)	0.403	0.022
16	Debt Equity ratio	1.068	1.051	0.996	1.068	0.996	1.027
17	Debt Service Coverage Ratio	0.318	0.161	0.158	0.438	0.595	0.885
18	Interest Service Coverage Ratio	0.455	(0.081)	0.461	0.074	1.263	1.009
19							

Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 06, 2024. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The above results have been subjected to "limited review" by the statutory auditors of the Company.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

For SHIVANGI PAREKH & CO.
Chartered Accountants

For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

Shivangi Mehta
Proprietor
M. No.: 118936
FRN: 131449W
Date: 06/02/2024
Place: Surat
UDIN: 24118936BKEXHF3537

Bimalkumar Rajkumar Bansal
Chairman and Managing Director
DIN: 00029307

Prashant Agarwal
Executive Director and C.F.O
DIN: 10394966

Harsh Vimal Soni
Company Secretary