



**VST Industries Limited**

29<sup>th</sup> July, 2022

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**Mumbai – 400 001**  
STOCK CODE : 509966

The Manager  
Listing Department  
National Stock Exchange India Ltd.  
“Exchange Plaza”  
Bandra Kurla Complex, Bandra (E)  
**Mumbai – 400 051**  
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

**Sub : Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2022**


Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2022 which was considered and approved by the Board of Directors at their Meeting held today. Also enclosed is the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 1.50 p.m. and concluded at 4.15 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully  
For VST INDUSTRIES LIMITED

  
PHANI K. MANGIPUDI  
Company Secretary and  
Vice President-Legal & Secretarial

Encl : As above



VST Industries Limited

Regd Office: Azamabad, Hyderabad - 500 020.

Phone: 91-40-27688000, Fax: 91-40 - 27615336

CIN:L29150TG1930PLC000576, Email: corporate@vstind.com, Website: www.vsthyd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ in Lakhs)

Sl. No.	PARTICULARS	3 months ended 30-06-2022 (Unaudited)	Preceding 3 months ended 31-03-2022 (Audited) <sup>3</sup>	Corresponding 3 months ended 30-06-2021 (Unaudited)	Previous year ended 31-03-2022 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6
1.	Revenue from Operations				
	(a) Gross Sales	40130	39965	36778	155912
	(b) Other Operating Income	52	57	33	155
	Total Revenue from Operations (Gross)	40182	40022	36811	156067
2.	Other Income	1136	1748	925	4667
3.	Total Income (1+2)	41318	41770	37736	160734
4.	Expenses:				
	(a) Cost of Materials consumed	11442	12553	12307	51626
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	536	181	(18)	(276)
	(c) Excise duty	10085	9758	9276	38250
	(d) Employee benefits expense	3029	2731	3219	11635
	(e) Depreciation and amortisation expense	721	879	639	3010
	(f) Other expenses	3797	4170	2832	13668
	Total Expenses	29610	30272	28255	117913
5.	Profit before Tax (3 - 4)	11708	11498	9481	42821
6.	Tax Expense				
	(a) Current tax	2885	2556	2402	10418
	(b) Deferred tax	109	223	35	380
	Total Tax Expenses	2994	2779	2437	10798
7.	Profit after Tax Expense (5 - 6)	8714	8719	7044	32023
8.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(20)	(48)	1	(37)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2	10		9
	B (i) Items that will be reclassified to profit or loss	(74)	(28)	(45)	(59)
	(ii) Income tax relating to items that will be reclassified to profit or loss	19	7	11	15
	Total Other Comprehensive Income	(73)	(59)	(33)	(72)
9.	Total Comprehensive Income (7+8)	8641	8660	7011	31951
10.	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1544	1544	1544	1544
11.	Reserves excluding Revaluation Reserves				105886
12.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)				
	- Basic and diluted EPS	56.43	56.47	45.61	207.38

Notes:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July, 2022.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the said financial year.
- Limited Review of the above mentioned results as per Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor, who has issued an unqualified review report.
- The Company has a single operating segment viz. "tobacco and related products", and accordingly, reviews business performance at an overall Company level. Therefore, the disclosure as per Ind AS 108 - 'Operating Segments' is not applicable.

BY ORDER OF THE BOARD  
VST INDUSTRIES LIMITED

*Aditya Deb Gooptu*

ADITYA DEB GOOPTU  
MANAGING DIRECTOR  
DIN: 07849104

Place: Hyderabad  
Date: 29th July, 2022



# B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City,  
Orwell, B Wing, 6<sup>th</sup> Floor, Unit-3,  
Sy No. 83/1, Plot No. 02, Raidurg,  
Hyderabad – 500 081 - India

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## Limited Review Report on unaudited financial results of VST Industries Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of VST Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of VST Industries Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates LLP  
Chartered Accountants

Firm's Registration No.:116231W/W-100024

Arpan Jain  
Partner

Membership No.: 125710  
UDIN:22125710ANVIEG2837

Hyderabad  
29 July 2022

Registered Office:

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8162) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063