

# SANGAM (INDIA) LIMITED

CIN: L17118 RJ 1984 PLC 003173 Regd. Off. : P.B. No. 90, Atun, Chittorgarh Road, Bhilwara - 311001 (Raj.) INDIA Phone : + 91-1482-305000, 305028, Fax : + 91-1482-305050 E-mail: secretarial@sangamgroup.com, Website: www.sangamgroup.com

Ref: SIL/SEC/2019 Date: 13<sup>th</sup> February, 2019

The Manager Department of Corporate Services **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) <u>Mumbai – 400051</u> **Scrip Code: 5251** 

The Manager, Department of Corporate Services, **Bombay Stock Exchange Ltd.** Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> Scrip Code: 514234

### Ref: <u>Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015</u>

### Sub: <u>Submission of unaudited Financial Results for the quarter/nine months ended</u> 31st December, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith standalone unaudited Financial Results of the company for the quarter/nine months ended 31<sup>st</sup> December, 2018 which have been approved by the Board of Directors of the Company at their meeting held on today i.e. 13<sup>th</sup> February, 2019 alongwith Limited Review Report duly signed by the Statutory Auditors of the Company.

The Meeting of Board of directors commenced at 12.00 P.M. and concluded at 2.45 P.M.

Hope you will find the same in order and take the same on record.

Thanking you.

Yours faithfully For Sangam (India) Limited

(Anil Jain) CFO & Company Secretary FCS - 3147







## SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-305000, Fax: 01482-304120 CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31" DECEMBER. 2018

SI.		Quarter Ended			Nine Months Ended		Year Ended
		31.12.18	30.09.18	31.12.17	31.12.18 31	31.12.17	31.03.18
				Unaudited			Audited
1	Income						
	a. Revenue from Operations	44035	47090	41645	138473	121966	
	b. Other income	158	164	673	595	1815	
	Total Income	44193	47254	42318	139068	123781	167426
11	Expenses						
	a. Cost of materials consumed	26394	26443	23618	77969	68597	93666
	b. Purchases of stock in trade	123	2242	358	2528	3118	3892
	c. Change in inventories of finished goods, work-in-progress and stock- in-trade	(799)	(1935)	401	147	(1200)	(3075)
	d. Excise Buty on Sale of Goods		-	-	- 1	1099	1112
	e. Employees benefits expense	4678	4701	4224	13953	12782	17379
	f. Finance costs	1229	1590	1292	4631	4529	6282
	g. Depreciation and amortisation expense	2036	2010	1948	6050	5790	7705
	h. Power & Fuel	·6262	6072	5884	18356	16820	23127
	i. Other Expenses	4147	4758	4121	13436	11565	16073
	Total Expenses	44070	45881	41846	137070	123100	166161
111	Profit / (Loss) before Exceptional Items & Tax (I-II)	123	1373	472	1998	681	1265
IV	Exceptional Items	-	-	-	-		-
V	Profit / (Loss) before Tax (III-IV)	123	1373	472	1998	681	1265
VI	Tax expense:				199		
	Current tax	26	403	-	586	-	
	Earlier Years	-	-	(208)	-	(208)	(2484)
	Deferred tax	81	(2)	304	6	349	704
VII	Profit/(Loss) after tax (V-VI)	16	972	376	1406	540	3045
	Other Comprehensive Income	1				and a reading	
	Items that will not be reclassified to profit or loss	27	27	(9)	81	(27)	106
	income Tax on items that will not be reclassified to profit or loss	(9)	(9)	3	(27)	9	(37)
	Item that will be reclassified to profit or loss	238	42	-	58	-	
(ii)	income Tax on Items that will be reclassified to profit or loss	(83)	(15)		(20)		-
	Total Other Comprehensive Income (Net of Tax)	173	45	(6)	92	(18)	69
IX	Total Comprehensive Income for the period (VII+VIII)	189	1017	370	1498	522	3114
	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	3942	3942	3942	3942	3942	3942
	Other Equity		1.1.1				47608
	Earning per Equity Share:						
	(1) Basic (not annualised)	0.04	2.47	0.95	3.57	1.37	7.72
1	(2) Diluted (not annualised)	0.04	2.47	0.95	3.57	1.37	7.72

Notes:-

1 The above unaudited financial results for the quarter and Nine Months ended 31<sup>st</sup> December 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 13<sup>m</sup> February , 2019. The Statutory Auditors have carried out a limited review of the above financial results.

2 Up to 30<sup>m</sup> june, 2017, Revenue from Operations included applicable excise duty on sales. However, post applicability of Goods & Service Tax (GST), Revenue from Operations is disclosed net of GST in accordance with the requirement of Ind AS. Accordingly Revenue from Operations for the Nine Months ended 31<sup>st</sup> December, 2018 are not comparable with the Revenue from Operations for the Nine Months ended 31<sup>st</sup> December, 2017 and the Financial Year ended 31<sup>st</sup> March, 2018.

Based on the managament approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

4 The provision of current tax is net off MAT credit entitlement (if any).

5 The figures of the previous period have been regrouped/recast wherever considered necessary



# INDEPENDENT AUDITOR'S LIMITED REVIEW REPORTON THE REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS OF SANGAM (INDIA) LIMITED

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SANGAM (INDIA) LIMITED ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular").
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co. Chartered Accountants Firm Registration No 108355W

Akshay. R. Shah Partner Membership No.103316 Camp: Bhilwara Date: 13<sup>th</sup> February, 2019



For O. P. Dad & Co. Chartered Accountants Firm Registration No 002330

O. P. Dad Partner Membership No.0355 Place: Bhilwara Date: 13<sup>th</sup> February,