

Coat/12/2021-22

Dated: 02.06.2021

The Secretary

BSE Limited

New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

Dear Madam/Sir,

Sub: Reply to clarification sought for Standalone Financial Results filed on 21st May, 2021 for Manaksia Coated Metals & Industries Limited

With reference to your mail dated 2nd June, 2021 with respect to clarification sought for Standalone Financial Results filed on 21st May, 2021, we would like to clarify that the due to typographical error Profit Before Tax Not Tallying (Profit Before Tax Figures of Segment Results are mismatch with Profit Before Tax Figures given in Financial Results) and the corrected Financial Results alongwith the signed Notes to Financial Results as received from the Statutory Auditors of the Company are attached herewith.

We believe the above clarification will suffice the purpose. We deeply apologize for the unintentional clerical error and the inconveniences caused to you in this regard.

Thanking you,

Yours faithfully,

For Manaksia Coated Metals & Industries Limited



Sailja Gupta

Company Secretary

Encl: as above

MANAKSIA COATED METALS & INDUSTRIES LIMITED

Corporate Identity Number:L27100WB2010PLC144409

Registered office : 8/1 Lal Bazar Street, Bikaner Building, 3rd Floor, Kolkata - 700001

E-mail: infomcmil@manaksia.com, Website: www.manaksia.coatedmetals.com

Phone: +91-33-2243 5053 / 5054

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. in Lacs)

Standalone					Particulars	Consolidated				
QUARTER ENDED		YEAR ENDED				QUARTER ENDED		YEAR ENDED		
31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020		31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020
Audited	Unaudited	Audited	Audited			Audited	Unaudited	Audited	Audited	
14204.53	13156.24	6630.62	44578.27	24585.02	1. Income					
(81.91)	123.75	(3.37)	248.48	170.11	(a) Revenue from Operations	14204.73	13171.41	6671.41	44643.76	24692.65
					(b) Other Income	(71.12)	126.54	(12.78)	263.07	127.66
14122.62	13279.99	6627.25	44826.75	24755.13	Total Income	14133.61	13297.95	6658.63	44906.83	24820.31
11609.11	10722.27	4474.67	35845.97	20635.12	2. Expenses					
(1145.11)	(423.76)	205.11	(1834.83)	(3682.33)	(a) Cost of materials consumed (including traded goods)	11609.11	10722.26	4502.77	35858.80	20711.09
386.45	388.00	348.32	1348.65	1305.46	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1144.94)	(410.63)	207.41	(1792.79)	(3682.91)
546.67	537.73	411.09	1911.53	1693.65	(c) Employee benefits expense	386.15	387.77	356.11	1356.26	1338.92
216.26	217.37	214.84	869.18	859.88	(d) Finance Cost	549.73	541.64	422.10	1931.54	1736.69
2300.50	1575.07	911.65	5875.32	3655.00	(e) Depreciation and amortisation expense	225.91	226.36	224.98	905.81	896.03
					(f) Other expenses	2285.63	1585.07	939.52	5896.23	3740.58
13913.88	13016.68	6565.68	44015.82	24466.78	Total Expenses	13911.59	13052.47	6652.89	44155.85	24740.40
208.74	263.31	61.57	810.93	288.35	3. Profit/(Loss) before tax (1-2)	222.02	245.48	5.74	750.98	79.91
30.00	-	(61.00)	30.00	-	4. Tax expense					
7.73	-	41.11	18.38	41.11	(a) Current Tax	30.00	-	(61.00)	30.00	-
19.44	20.94	(133.14)	117.33	(240.65)	(b) Tax for earlier year	7.73	-	41.11	18.38	41.11
151.57	242.37	214.60	645.22	487.89	(c) Deferred Tax	19.44	20.94	(133.14)	117.33	(240.65)
7.39	-	2.63	7.39	2.63	5. Net Profit/(Loss) for the period (3-4)	164.85	224.54	158.77	585.27	279.45
-	-	-	-	-	6. Other Comprehensive Income (After Tax)					
158.96	242.37	217.23	652.61	490.52	(a) Items that will not be reclassified to profit or loss (After Tax)	7.39	-	2.63	7.39	2.63
					(b) Items that will be reclassified to profit or loss	8.67	(47.56)	79.13	(36.18)	119.64
					7. Total Comprehensive Income for the period (5+6)	180.91	176.98	240.53	556.48	401.72
655.34	655.34	655.34	655.34	655.34	8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34
-	-	-	-	8,798.17	9. Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	8,668.45
0.23	0.37	0.33	0.98	0.74	10. Earnings per share (of Rs. 1/- each) (Not annualised):					
0.23	0.37	0.33	0.98	0.74	Basic	0.25	0.34	0.24	0.89	0.43
					Diluted	0.25	0.34	0.24	0.89	0.43



Notes :

(a) COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances up to the date of approval of these financial statements on the carrying value of its assets and liabilities as on March 31, 2021

(b) The Financial Results of the Company for the Quarter ended 31st March, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 21st May, 2021. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(c) Comparative figures have been rearranged / regrouped wherever necessary.

(d) The figures for the quarter ended 31st March, 2021 and 31st March, 2020, are the balancing figures between audited figures in respect of full financial year and year to date figures upto third quarter of respective year.

(e) The above Financial Results of the Company for the Quarter ended 31st March, 2021 are available at the Company's website www.manaksia.coatedmetals.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 21st May, 2021

**For and on behalf of the Board of Directors
Manaksia Coated Metals & Industries Limited**



**Sushil Kumar Agrawal
(Managing Director)
DIN: 00091793**

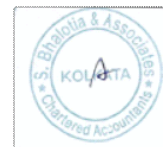


MANAKSIA COATED METALS & INDUSTRIES LIMITED
Corporate Identity Number:L27100WB2010PLC144409

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. in Lacs)

Standalone					Particulars	Consolidated				
QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED	
31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020		31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020
Audited	Unaudited	Audited	Audited		Audited	Unaudited	Audited	Audited		
					Segment Revenue (Net of Taxes)					
13,851.98	12,490.20	6,534.22	42,577.92	22,986.44	a) Metal Products	13,851.98	12,490.20	6,534.22	42,577.92	22,986.44
352.55	666.04	96.40	2,000.35	1,598.58	b) Others	352.75	681.21	137.19	2,065.84	1,706.21
14,204.53	13,156.24	6,630.62	44,578.27	24,585.02	Total	14,204.73	13,171.41	6,671.41	44,643.76	24,692.65
		-		-	Less : Inter Segment Revenue					
14,204.53	13,156.24	6,630.62	44,578.27	24,585.02	Net Sales/Income from operations	14,204.73	13,171.41	6,671.41	44,643.76	24,692.65
					Segment Results					
					Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment) :					
888.25	826.78	471.98	2,936.32	2,534.09	a) Metal Products	888.25	826.78	471.98	2,936.32	2,534.09
28.02	(125.36)	(101.76)	69.40	(234.21)	b) Others	44.36	(139.28)	(101.84)	29.46	(354.86)
916.27	701.42	370.22	3,005.72	2,299.88	Total	932.61	687.50	370.14	2,965.78	2,179.23
546.67	537.73	411.09	1,911.53	1,693.65	Less : Interest Expenses	549.73	541.64	422.10	1,931.54	1,736.69
369.60	163.69	(40.87)	1,094.19	606.23	Add : Interest (Income)	382.88	145.86	(51.96)	1,034.24	442.54
20.27	14.50	25.17	70.87	160.36		20.27	14.50	(19.58)	70.87	115.61
389.87	178.19	(15.70)	1,165.06	766.59		403.15	160.36	(71.54)	1,105.11	558.15
181.13	(85.12)	(77.27)	354.13	478.24	Less : Other un-allocable expenditure net of un-allocable (income)	181.13	(85.12)	(77.27)	354.13	478.24
208.74	263.31	61.57	810.93	288.35	Total Profit/(loss) before Tax	222.02	245.48	5.73	750.98	79.91
					Segment Assets					
34,074.29	30,784.82	28,632.95	34,074.29	28,632.95	a) Metal Products	34,074.29	30,784.82	28,632.95	34,074.29	28,632.95
3,519.50	3,741.32	4,094.20	3,519.50	4,094.20	b) Others	4,163.77	4,379.23	4,922.71	4,163.77	4,922.71
5,611.99	4,926.79	4,587.57	5,611.99	4,587.57	c) Unallocable	5,611.99	4,926.79	4,587.57	5,611.99	4,587.57
43,205.78	39,452.93	37,314.72	43,205.78	37,314.72	Total	43,850.04	40,090.84	38,143.23	43,850.04	38,143.23
					Segment Liabilities					
13,516.99	11,890.47	9,132.65	13,516.99	9,132.65	a) Metal Products	13,516.99	11,890.47	9,132.65	13,516.99	9,132.65
919.83	799.80	916.36	919.83	916.36	b) Others	1,682.15	1,685.50	1,874.60	1,682.15	1,874.60
18,664.68	16,815.50	17,812.20	18,664.68	17,812.20	c) Unallocable	18,664.68	16,815.50	17,812.20	18,664.68	17,812.20
33,101.50	29,505.77	27,861.21	33,101.50	27,861.21	Total	33,863.82	30,391.47	28,819.45	33,863.82	28,819.45



MANAKSIA COATED METALS & INDUSTRIES LIMITED

Registered office : 8/1 Lal Bazar Street, Bikaner Building, 3rd Floor, Kolkata - 700001

Statement of Assets and Liabilities

Standalone		Particulars	Consolidated	
As at 31st March, 2021	As at 31st March, 2020		As at 31st March, 2021	As at 31st March, 2020
(Audited)	(Audited)		(Audited)	(Audited)
		ASSETS		
		I. Non-Current Assets		
13,187.76	14,019.59	(a) Property, Plant and Equipment	13,572.32	14,440.79
5,111.75	4,480.04	(b) Capital Work-in-Progress	5,111.75	4,480.04
		(c) Financial Assets		
982.05	982.05	i) Investments	0.06	0.06
35.09	47.98	ii) Loans	39.45	52.34
49.43	48.13	iii) Other Financial Assets	49.43	48.13
19,366.08	19,577.79	Sub-total - Non-Current Assets	18,773.01	19,021.36
		II. Current Assets		
15,179.43	12,274.26	(a) Inventories	15,232.54	12,377.35
		(b) Financial Assets		
4,587.01	2,386.81	i) Trade Receivables	4,699.10	2,509.21
223.76	71.45	ii) Cash and Cash Equivalents	239.38	87.63
1,262.30	900.90	iii) Other Bank Balances	1,262.30	900.90
500.30	500.30	iv) Loans	25.03	25.03
66.68	52.95	v) Other Financial Assets	66.68	52.95
9.49	12.85	(c) Current Tax Asset (Net)	9.49	12.85
2,010.73	1,537.41	(d) Other Current Assets	3,542.52	3,155.98
23,839.70	17,736.93	Sub-total - Current Assets	25,077.04	19,121.90
43,205.78	37,314.72	TOTAL - ASSETS	43,850.04	38,143.25
		EQUITY AND LIABILITIES		
		III. Equity		
655.34	655.34	(a) Equity Share Capital	655.34	655.34
9,448.93	8,798.17	(b) Other Equity	9,330.88	8,668.45
10,104.28	9,453.51	Sub-total - Equity	9,986.22	9,323.79
		IV. Non-Current Liabilities		
		(a) Financial Liabilities		
7,167.66	6,652.26	i) Borrowings	7,167.66	6,766.08
3,252.12	3,184.00	ii) Trade Payables	3,252.12	3,184.00
83.34	77.29	(b) Provisions	83.34	77.29
1,377.29	1,258.10	(c) Deferred Tax Liabilities	1,377.29	1,258.10
498.72	603.12	(d) Other Non- Current Liabilities	498.72	603.12
12,379.13	11,774.77	Sub-total - Non-Current Liabilities	12,379.13	11,888.59
		Current Liabilities		
		(a) Financial Liabilities		
6,108.77	5,975.35	i) Borrowings	6,570.46	6,334.06
11,449.44	8,659.58	ii) Trade Payables	11,522.77	8,783.13
1,214.41	739.74	iii) Other Financial Liabilities	1,214.41	823.74
1,941.67	704.51	(b) Other Current Liabilities	2,168.97	982.67
8.08	7.26	(c) Provisions	8.08	7.26
20,722.37	16,086.44	Sub-total - Current Liabilities	21,484.69	16,930.86
43,205.78	37,314.72	TOTAL - EQUITY AND LIABILITIES	43,850.04	38,143.25



STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Lacs)

Standalone		PARTICULARS	Consolidated	
As at 31st March, 2021	As at 31st March, 2020		As at 31st March, 2021	As at 31st March, 2020
		A: CASH FLOW FROM OPERATING ACTIVITIES:		
810.93	288.35	Net Profit before Tax :	750.98	79.91
		Adjustment for:		
869.18	859.88	Depreciation/ Amortisation	905.81	896.03
1,840.66	1,533.29	Finance Cost (Net)	1,860.67	1,621.08
(2.31)	6.36	Loss on PPE Sold / Discarded (Net)	(2.31)	6.36
3,518.46	2,687.88	Operating Profit before Working Capital Changes	3,515.15	2,603.38
		Adjustments for:		
(3049.95)	402.92	(Increase)/Decrease in Current Financial and Other Assets	(2952.86)	278.02
(2905.17)	(3618.21)	(Increase)/Decrease in Inventories	(2855.19)	(3619.10)
4,479.67	1342.42	Increase/(Decrease) in Non Current/Current Financial and Other Liabilities/Provisions	4,294.58	1,366.19
2,043.01	815.01	Cash Generated from Operations	2,001.68	628.49
(45.02)	(70.92)	Direct Taxes Paid	(45.02)	(70.92)
1,997.99	744.09	Net Cash Flow from Operating Activities	1,956.66	557.57
		B: CASH FLOW FROM INVESTING ACTIVITIES:		
(683.47)	(399.61)	Purchase of Fixed Assets and change in Capital work in progress	(683.47)	(409.82)
16.72	147.81	Sale of Fixed Assets	16.72	147.81
12.89	(40.27)	Loans given	12.89	-
70.87	160.36	Interest Received	70.87	115.61
(582.99)	(131.71)	Net Cash Flow from/(Used in) Investing Activities	(582.99)	(146.40)
		C: CASH FLOW FROM FINANCING ACTIVITIES:		
648.82	1,120.56	(Repayment of)/ Proceeds from Short Term Borrowings (Net)	637.98	1,251.12
		Subsidy received	107.80	
(1911.53)	(1693.65)	Interest Paid	(1931.54)	(1736.69)
(1262.71)	(573.09)	Net Cash Flow From/(Used in) Financing Activities	(1185.76)	(485.57)
152.29	39.29	D: Net Increase/(Decrease) in Cash and Cash Equivalents	187.90	(74.40)
71.45	32.16	Cash and Cash Equivalents at the beginning of the period	87.63	42.39
			(36.18)	119.64
223.74	71.45	Cash and Cash Equivalents at the end of the period	239.35	87.63

