

ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Registered / Corporate Office:
4th Floor, BPK Star Tower,
A.B. Road, Indore - 452008 (M.P.)
Phone No. 0731-4780400/490 Fax: 410
Email: info@aabl.in
CIN: L15520MP1989PLC049380

PROCEEDING OF THE 30TH ANNUAL GENERAL MEETING OF ASSOCIATED ALCOHOLS & BREWERIES LIMITED HELD ON SATURDAY THE 14TH SEPTEMBER, 2019 AT "PHOENIX", BRILLIANT CONVENTION CENTRE, SECHHEME NO 78, PART II, VIJAY NAGAR INDORE AT 03:00 PM CONCLUDED AT 04:15 PM

PRESENCE IN THE MEETING

DIRECTORS

MR TUSHAR BHANDARI - WHOLE TIME DIRECTOR
MR NITIN TIBREWAL - INDEPENDENT DIRECTOR

OFFICERS

MR SANJAY KUMAR TIBREWAL - CFO
MR. SUMIT JAITELY - COMPANY SECRETARY

PROMOTER GROUP

MR ANAND KUMAR KEDIA
MR PRASANN KUMAR KEDIA
MR ANSHUMAN KEDIA
MRS SANGITA KEDIA
MRS SWETA KEDIA

SPECIAL INVITEES

MR V.N. DUBEY- CORPORATE ADVISOR
CA GOPAL JAIN - PARTNER IN CHARGE - M/s SINGHI & CO.
CS ISHAN JAIN - SCRUTINIZER FOR-VOTING & POLL

As per the requirements of the Companies Act, 2013 in order to have a valid quorum at least 30 members are required to be physically present, out of the total members of the company, 38 members were present in person which includes authorised representative of Two (2) Companies as per the attendance register.

PROCEEDINGS OF THE MEETING:

As per the Article 80 of the Article of Association of the company Mr. Tushar Bhandari chairman of the Board occupied the Chair of the Meeting. The requisite quorum being present, the Chairman called the meeting in order.

The Chairman of the Audit Committee Mr. Nitin Tibrewal was also present at the meeting to respond the queries related to books of accounts and directors remunerations etc.



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The meeting commenced at 03:00 PM with welcome to the shareholders followed by Chairman Speech with a review of business and operations outlining major bullets, further with consent of the members present, the Notice convening 30th AGM was taken as read. The Independent Auditors Report, Secretarial Audit report and its annexure were also taken as read.

The Chairman called upon Mr. Sumit Jaitely Company Secretary to continue with the proceedings of meetings.

With the permission of the Chairman, the CS informed that as per the provisions of Companies Act, 2013 and SEBI (LODR) regulations, the company has provided to the members the facility to cast their vote through Remote E-voting. The electronic voting commenced on 09:00 AM of 11th September, 2019 had already been completed at 05:00 PM on 13th September, 2019 and voting in general meeting shall be conducted by way of poll thereafter the members of the company were requested to mark their assent or dissent for the agenda items on the ballot paper provided to them. He also informed that the members may ask their questions regarding financial statements or on any agenda item of the company.

There were series of questions, which were replied appropriately by the Chairman.

With the permission of the Chairman, the CS informed that the company has appointed CS Ishan Jain, Practicing Company Secretary (FCS 9978, CP 13032) as scrutinizer to scrutinize the remote e-voting as well as voting through poll in a fair and transparent manner.

With the permission of the Chairman, the CS briefed the agenda items put henceforth for the meeting

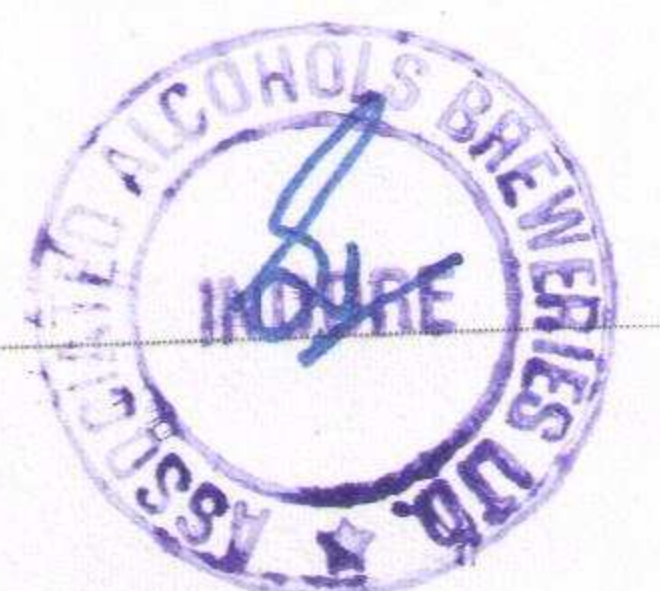
ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements together with Directors Report as also the Auditors Report thereon for the year ended 31st March, 2019
2. To declare dividend on equity shares for the financial year ending 31st March, 2019
3. To reappoint Mr. Tushar Bhandari (DIN:03583114), who is liable to retire by rotation and has offered himself for reappointment.

SPECIAL BUSINESS

4. To reappoint Mr. Nitin Tibrewal (DIN: 01892892) as an Independent Director of the company to hold office for 2nd term of consecutive 5 year upto 31st March, 2024
5. To reappoint Mrs. Abhijit Nagee (DIN: 07724108) as an Independent Director of the company to hold office for 2nd term of 2 consecutive years.
6. To approve remuneration of Mr. Tushar Bhandari (DIN: 03583114) whole time director of the company

Plant: Khodigram, Tehsil-Barwaha, District Khargone – 451115 (M.P.)



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The CS further informed that the arrangements for the Ballot Box was there which was checked and marked by the scrutinizer that it is empty.

The members were then provided opportunity to cast their votes by Poll papers in the sealed Ballot box and the vote will be considered for those members who have not casted their votes electronically. The requisite time was provided for polling and thereafter the ballot box was locked in the presence of two witnesses not in the employment of the company.

The Chairman informed all the members of the company that the results of the poll and Evoting will be announce with 48 hours from the conclusion of the AGM and the results of voting shall be declared by the chairman upon receipt of scrutinizer report and will placed on the company's and BSE website.

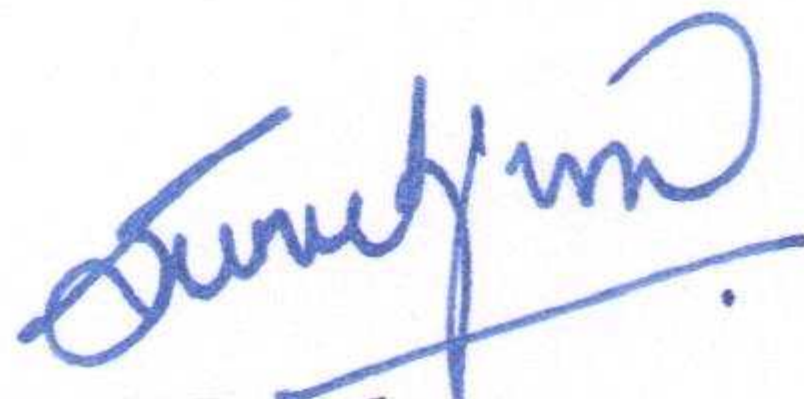
The Chairman proposed the Vote of Thanks to the members and invitees for attending the meeting and declared that the meeting is concluded and requested the house to join for tea.

The meeting concluded at 04:15 PM

Thanking You

Your's Faithfully

For Associated Alcohols & Breweries Limited



Sumit Jaitely

Company Secretary and Compliance Officer

