



CniGlobalbiz

TRUST



CIN No.: L45202MH1982PLC041643

Date: 11/02/2021

The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited financial results for the Quarter ended 31st December, 2020 at 12.30PM at the registered office of the Company.

Ref. - : Scrip Code - 512018

Dear Sir / Madam,

The Board of Directors at their Meeting held on 11/02/2021, has approved the Un-audited financial results for the Quarter ended 31st December, 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR CNI RESEARCH LIMITED



**KISHOR OSTWAL
CHAIRMAN & MANAGING DIRECTOR**

Encl: As above

Cni Research Limited

A/120, Gokul Arcade, Opp. Garware House, Sahar Road, Vile Parle (E), Mumbai-400057. India.

Tel: +91-22-28220323 / 28383889 • Email : chamatcar@chamatcar.com

www.cniglobalbiz.com



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CNI RESEARCH LIMITED

Regd. Office: A-120, Gokul Arcade, Sahar Road, Vile Parle (East), Mumbai - 400 057.

CIN No. : L45202MH1982PLC041643 Email id:chamatcar@chamatcar.com Contact: 022-28383889


Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31/12/2020


Particulars	(Rs. In Lacs/amount)					
	Quarter Ended			Nine Months Ended		Year Date
	3 months ended 31/12/2020	Preceding 3 months ended 30/09/2020	Corresponding 3 months ended in the previous year 31/12/2019	Year to date figure for current period 31/12/2020	Year to date figure for the previous year ended 31/12/2019	Year ended 31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	48.87	6.81	93.96	65.24	190.18	247.93
II Other Income	(54.88)	(288.71)	3.92	(350.50)	3.98	(14.93)
III Total Income (I+II)	(6.00)	(281.91)	97.88	(285.26)	194.16	233.00
IV Expenses						
a Purchases of Stock-in-Trade	36.38	11.16	85.60	47.83	176.19	230.05
b Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
c Employee benefits expense	3.76	3.75	4.22	11.68	12.24	16.63
d Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
e Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.11	0.11
f Other Expenses	0.64	9.85	0.85	10.36	7.78	11.06
Total Expenses (a to f)	40.78	24.76	90.67	69.87	196.32	257.84
V Profit/(loss) before exceptional items and tax (I-IV)	(46.79)	(306.67)	7.21	(355.13)	(2.16)	(24.84)
VI Exceptional Items debit / (Credit)	0	0	0	0	0	0
VII Profit/ (loss) before exceptions items and tax(V-VI)	(46.79)	(306.67)	7.21	(355.13)	(2.16)	(24.84)
VIII Tax Expense:						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.20)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	(46.79)	(306.67)	7.21	(355.13)	(2.16)	(24.65)
X Profit/(Loss) from discontinued operations	0	0	0	0	0	0.00
XI Tax expenses of discontinued operations	0	0	0	0	0.00	0.00
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0	0.00
XIII Profit/(Loss) for the period (IX+XII)	(46.79)	(306.67)	7.21	(355.13)	(2.16)	(24.65)
XIV Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss	0	0	0	0	0.00	0.00
(i) Fair valuation of Equity Instrument through Other Comprehensive Income	151.78	269.77	(12.11)	539.58	(405.92)	(592.39)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0	0	0	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	104.99	(36.90)	(4.90)	184.45	(408.08)	(617.04)
XVI Earnings per equity (for Continuing operation):						
(1) Basic	(0.04)	(0.27)	0.006	(0.31)	(0.002)	(0.02)
(2) Diluted	(0.04)	(0.27)	0.006	(0.31)	(0.002)	(0.02)
XVII Earnings per equity (for discounted operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	(0.04)	(0.27)	0.006	(0.31)	(0.002)	(0.02)
(2) Diluted	(0.04)	(0.27)	0.006	(0.31)	(0.002)	(0.02)

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 11th February, 2021 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 11/02/2021
Place : - MUMBAI

For CNI RESEARCH LTD

 MB KISHOR OSTWAL
 MANAGING DIRECTOR
 DIN: 00460257



Cni Research Limited

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ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

Particulars	(Rs. In Lakhs)					
	3 months ended (30/09/2020) (Unaudited)	Previous 3 months ended (30/09/2020) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2019) (Unaudited)	Year to date figure for current period (31/12/2020) (Unaudited)	Year to date figure for the previous year ended (31/12/2019) (Unaudited)	Previous year ended (31/03/2020) (Audited)
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)						
(a) Segment - Content Sale	10.64	0.25	6.63	11.55	13.62	19.27
(b) Segment - Research Product Sale	0	0	0.00	4.00	0	0
(c) Segment - Equity	38.23	11.46	87.48	50.51	176.87	228.66
(d) Segment - Other Business Income	(54.88)	(293.62)	3.92	(351.31)	3.98	(14.93)
(e) Unallocated	0.00	0.00	0.00	0.00	0	0.00
Total	(6.00)	(281.91)	98.03	(285.26)	194.47	233.00
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from operations	(6.00)	(281.91)	98.03	(285.26)	194.47	233.00
2. Segment Results (Profit) (+)/ (Less -) before tax and interest from Each segment)#						
(a) Segment - Content Sale	8.76	(13.21)	1.56	(10.49)	(6.51)	(7.02)
(b) Segment - Research Product Sale	0	0	0.00	4.00	0	0.00
(c) Segment - Equity	(55.54)	(293.47)	1.73	(348.64)	0.37	(22.34)
(d) Segment - Other Business Income	0.00	0.00	3.92	0.00	3.98	4.52
(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(46.79)	(306.67)	7.21	(355.13)	(2.16)	(24.84)
Less: i) Interest**	0.00	0.00	0.00	0.00	0.00	0.00
ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	(46.79)	(306.67)	7.21	(355.13)	(2.16)	(24.84)
3. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Segment - Content Sale	0.00	0.00	0.00	0.00	0.00	0.00
(b) Segment - Research Product Sale	0.00	0.00	0.00	0.00	0.00	0.00
(c) Segment - Equity	696.79	606.65	736.27	696.79	736.27	532.49
(d) Segment - Other Business Income	0.00	0.00	0.00	0.00	0.00	0.00
(e) Unallocated	72.20	33.86	49.92	72.20	49.92	32.22
Total	768.99	640.51	786.19	768.99	786.19	564.71

Profit / loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining the segments having operations which are primarily of financial nature.



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GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
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MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
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VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Standalone Financial Results

To, The Board of Directors,
CNI Research Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **CNI Research Limited** ("the Company") for the quarter and nine months ended 31st December, 2020.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

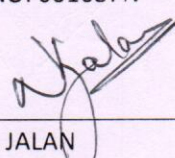
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED: 11/02/2021



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N


NIKUL JALAN
PARTNER
Membership No.0112353
UDIN: 21112353AAAABE3665