

Date: 16<sup>th</sup> August, 2023

To,  
BSE Limited,  
P. J. Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/ Madam,

**Sub: Submission of Voting Results and Scrutinizer's Report of the Postal Ballot conducted through remote e-voting system.**

This is to inform you that the Postal Ballot remote e-voting process was conducted during the period from Friday, 14<sup>th</sup> July, 2023 at 9:00 a.m. to Sunday, 13<sup>th</sup> August, 2023 at 5:00 p.m. for seeking approval of the members of the Company on the resolution set out in the Postal Ballot Notice dated 5<sup>th</sup> July, 2023.

In this regard, please find enclosed herewith;

1. Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Scrutinizer's Report pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.

This is for your information and records.

Thanking you,  
Yours sincerely,

**For CIL Nova Petrochemicals Limited**

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**Vivekanand Chaudhary**  
**Whole Time Director**  
**DIN: 09815515**

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Voting results	
Record date	07-07-2023
Total number of shareholders on record date	6838
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>1</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Sale of Polyester Yarn unit of the Company under section 180(1)(a) of Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20192692	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		20192692	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	300	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		300	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	6907008	55724	0.8068	55724	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		6907008	55724	0.8068	55724	0	100.0000
<b>Total</b>		27100000	55724	0.2056	55724	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

August 14, 2023

To

The Chairman

CIL NOVA PETROCHEMICALS LIMITED

CIN: L17111GJ2003PLC043354

Registered Office Address :

Survey No. 396 (P), 395/4 (P), Moraiya Village,

Sarkhej - Bavla Highway,

Tal. Sanand, Ahmedabad – 382210

**RE: CIL NOVA PETROCHEMICALS LIMITED - SCRUTINIZER'S  
REPORT ON POSTAL BALLOT (E-VOTING) RESULTS**

The Board of Directors of CIL NOVA PETROCHEMICALS LIMITED, (*hereinafter referred to as “the Company”*) at their meeting held on July 05, 2023, have appointed me as the Scrutinizer to conduct and scrutinize the Postal Ballot E-voting process in a fair and transparent manner in respect of all the Resolutions as circulated/ stated in the Postal Ballot Notice dated July 05, 2023 (“Notice”).

In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the General Circular nos. Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, Circular No. 20/2021 dated 8th December 2021,

Circular No. 3/2022 dated 5th May, 2022 and 10/2022 dated 28<sup>th</sup> December, 2022 (the “**MCA Circulars**”), and other applicable laws, rules and regulations, to transact the special business as per the postal ballot Notice. The Company had provided facility for remote e-voting to all the Members of the Company to enable them to cast their votes only through electronic means on the items mentioned in the Notice.

The Company has engaged the services of its Registrars and Transfer Agents viz. Link Intime India Private Limited, as the Electronic Voting Service Provider hereinafter referred to as “Link” or “EVSP” or “RTA” who had made necessary arrangements to facilitate E-voting by the shareholders of the Company on their website <https://instavote.linkintime.co.in>.

Accordingly, the Company sent the Postal Ballot Notice, including all the requisite information required to cast the vote, in electronic form only to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depository Participants. The communication of the assent or dissent of the Members was sought through the E-voting system only.

The Company and the EVSP had uploaded the Notice together with the explanatory statement on their respective websites viz. [www.cnpcl.com](http://www.cnpcl.com) and <https://instavote.linkintime.co.in>, Electronic Voting Event Number “**230234**” was generated for casting the votes through E-voting mode. The Company uploaded the details of the e-voting event with both the depositories viz. NSDL & CDSL. The Company and the EVSP have complied with, all the necessary formalities specified under the Act, the Rules and the Circulars issued in this regard.

The aforesaid Postal Ballot Notice was sent on July 11, 2023, to all the Members of the Company through e-mail who have registered their e-mail addresses as on July 07, 2023 (cut-off date).

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by e- voting. My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and preparing a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by EVSP.

**The E-voting period commenced at 9.00 a.m. on Friday, July 14, 2023, and ended on Sunday, August 13, 2023, at 5:00 p.m.**

In respect of members whose email id's were not available, a Public Notice with regard to the Postal Ballot Notice was published on July 12, 2023 providing requisite information and contact details of the EVSP for registering email IDs and queries on E-voting.

The items for which approval of the Members of the Company was sought as stated in the Notice are mentioned hereunder: -

<b>Sr. No.</b>	<b>Nature of Business</b>	<b>Type of Resolution</b>	<b>Description of Resolution</b>
01.	Special Business	Special Resolution	Sale of Polyester Unit of the Company

### **Summary of Vote Cast:**

The E-Voting process concluded on August 13, 2023, Sunday at 5 p.m. after the closure of E-Voting process the votes cast through E-voting facility were duly unblocked by me as a Scrutinizer in the presence of two witnesses, not in employment of the Company, as prescribed under Sub-Rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014. Since, the E-voting facility was provided by RTA, the details of the E-voting exercised by the Members were duly compiled by RTA. The details of the E-voting, the compilation of the Register containing the statement of Member's name, DP id Client Id and/or folio number, number of shares held, number of votes exercised, votes in favour, votes against were generated by RTA i.e. <https://instavote.linkintime.co.in>, were duly scrutinized.

The details of the Postal Ballot results for the items placed for consideration and approval of the Members are given below:

### **ITEM NO 1: AS A SPECIAL RESOLUTION**

#### **Sale of Polyester Unit of the Company**

<b>Summary of E-voting through Postal Ballot Promoter/ Public</b>	<b>No. of votes polled</b>	<b>No. of votes - in favour</b>	<b>No. of votes - against</b>	<b>% of votes in favour on votes polled</b>	<b>% of votes against on votes polled</b>
<b>Promoter and Promoter Group</b>	0	0	0	0	0.00

<b>Summary of E-voting through Postal Ballot Promoter/ Public</b>	<b>No. of votes polled</b>	<b>No. of votes - in favour</b>	<b>No. of votes - against</b>	<b>% of votes in favour on votes polled</b>	<b>% of votes against on votes polled</b>
<b>Public Financial Institution</b>	0	0	0	0.00	0.00
<b>Public – Other</b>	55724	55724	0	100.00	0.00
<b>Total</b>	<b>55724</b>	<b>55724</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

**RESULTS: -**

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against it, **I report that the Special Resolution as per Item No.1 as set forth in the Postal Ballot Notice dated July 05, 2023, has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of voting, i.e. August 13, 2023.**

I further report that, as per the Postal Ballot Notice dated July 05, 2023, the Chairman or any Director, as authorised by the Board, shall declare and confirm the above results of e-voting by postal ballot in respect of the Resolutions referred above, on August 13, 2023. The results of the Postal Ballot will be displayed on the notice Board of the Company at their Registered Office and on their website and on the website of RTA. The results shall also be forwarded to BSE Limited, the exchange where the equity shares of the Company are listed.



I further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with, and the records maintained by me, including the data as obtained from RTA, the Service Provider for the E-voting facility extended by them and also the Registrar and Share Transfer Agent recording the consent or otherwise received from the Members, by E-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Chairman of the Company.

I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Thanking You,

Yours faithfully,

**For, K Jatin & Co.  
Company Secretaries  
(UCN: S2017GJ508600)**

JATINBHAI  
HARISHBHAI KAPADIA

Digitally signed by JATINBHAI  
HARISHBHAI KAPADIA  
Date: 2023.08.14 18:52:01  
+05'30'

**Jatin H. Kapadia  
Proprietor**

**Date: August 14, 2023  
Place: Ahmedabad  
UDIN: F011418E000804177**

**Certificate of Practice No.: 12043  
Membership No: F11418  
Peer Review Cert. No: 1753/2022**