



STEELCAST LIMITED
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CIN L27310GJ1972PLC002033

AC/2079

22.06.2023

The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 513517	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: STEELCAS
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Dear Sir/Madam,

Sub: Disclosures u/r 7(2) read with 6(2) of the SEBI (PIT) Regulations, 2015
Ref: Company Name: Steelcast Limited
BSE Scrip Code: 513517, NSE Scrip Symbol: STEELCAS

We have received disclosures u/r 7(2) read with 6(2) of the SEBI (PIT) Regulations, 2015 from Mr. Kumar Tipirneni, a Designated Person of the Company under SEBI (PIT) Regulations, 2015 on 21.06.2023.

He sold 33,446 equity shares of the Company on 20.06.2023 through open market.
Further, he purchased 3,446 equity shares of the Company on 20.06.2023 through open market.

It may be observed that the net transaction effected by Mr. Kumar Tipirneni is for 30,000 equity shares for which he had taken pre-clearance from the Company.

Further, it may please be noted that, the transaction of purchase of 3,446 equity shares was done as he accidentally placed order as a BUY order and NOT as a SELL order. To rectify this mistake, he placed a Sell order at Market Price for exactly the same quantity of 3,446 shares, which, being at Market Price order was executed averaging about Rs. 10 lower than the buy price of the same quantity; that is a loss of about Rs. 10 per share to him.

The prescribed Form-C containing the above disclosures made by Mr. Kumar Tipirneni accompanied by his covering letter explaining the situation in details is enclosed herewith.

We request you to take the above on your records.

Thanking you,

Yours faithfully,
For STEELCAST LIMITED

(Umesh V Bhatt)
COMPANY SECRETARY & COMPLIANCE OFFICER

Trading approval dated 20/06/2023 for sale of 30,000 shares. 230621

KT Kumar Tipirneni <tkumar222@hotmail.com>

Wed, 21 Jun 2023 3:32:57 PM +0530 •

To "CS" <cs@steelcast.net>

Cc "S R Sharma" <ss@steelcast.net>

To:
The Compliance Officer
STEELCAST LIMITED

Dear Sir,

Please find attached FORM C concerning intimation of Trades done for sale of 30,000 equity shares, in accordance with your approval dated 20/06/2023.

Unfortunately, there was an inadvertent error on my part in executing the approved sale of 30,000 equity shares of the company. The following background in this regard may kindly be noted:

1. I placed the 1st order with a price limit to sell 10,000 shares **at 11:19:30** followed by two more sell orders with price limits. With the volume of trades in the scrip being quite low, after some quick initial movement the execution thereafter became quite slow. After selling 21,554 shares, the movement became really sluggish.
2. Being tired of having waited for about 3 hours for execution with price limit orders, to expedite I placed an at Market Price order **at 14:16:35** for 3,446 shares, which on execution would have taken the total quantity sold to 25,000 shares. This order, being at Market Price, was instantly executed. **But then, to my shock I discovered that I accidentally placed that order as a BUY order and NOT as a SELL order.** Being an At Market Price Order (done to expedite), it came at a higher average price of Rs. 494.01.
3. To rectify this mistake, at 14:20:44 (that is, within about 4 minutes of the previous order) I placed a Sell order at Market Price for exactly the same quantity of 3,446 shares, which, being an at Market Price order, was executed instantly but over a much lower price ranging from Rs. 480.55 to Rs. 487.70, averaging about Rs. 10 lower than the buy price of the same quantity; that is, **a loss of about Rs. 10 per share.**
4. Thereafter, for the same purpose of expediting execution, I placed two more at Market Price orders and completed a net sale of 30,000 shares.
5. I may clarify that at any point the quantity sold did not exceed a total of 30,000 shares.

I regret the above unintended error on my part (which in fact resulted in a loss to me of about Rs.10 per share) and request that it may please be condoned.

For your ready reference, I am also attaching the following documents:

1. The 144th page of the Contract Note which gives a summary overall picture of my trades of the day.
2. A download of the entire long Contract Note, which can be opened with the password **KUM0907**

Yours faithfully,
Kumar Tipirneni

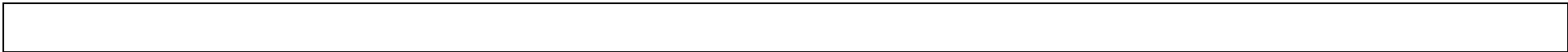
Mr. Kumar Tipirneni, PAN: ABRPT7639L, "Savina", Plot No 489, Road No 22, Jubilee Hills, Hyderabad 500 033, 040- 23547394, 9866339799	Designated Person	Shares (Equity)	120,000 (0.6%)	Shares (Equity)	Dis- posed: 33,446	Rs. 1,62,58,764.15 (Rupees One crore sixty two lakhs fifty eight thousand seven hundred sixty four and fifteen Paise Only)	Sale	Shares (Equity)	86,554 (0.4276%)	20/06 /2023	20/06 /2023	21/06/ 2023	On Market	NSE
					Acqui- red: 3,446	Rs. 17,02,342.20 (Rupees seventeen lakhs two thousand three hundred forty two and twenty paise only)	Pur- chase	Shares (Equity)	90,000 (0.4447%)					
					Net dis- posed: 30,000	Rs. 1,45,56,421.95 Please see my forwarding letter about the quantity acquired								

Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.


(ii) Value of transaction excludes taxes/brokerage/any other charges

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
-----NOT APPLICABLE-----						



Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Signature of the Seller: 

Name: (Kumar Tipirneni)

Designation: PERMANENT INVITEE TO THE BOARD AND COMMITTEES OF STEELCAST LIMITED

Date: 21/06/2023

Place: Hyderabad