

gokaldas exports ltd

GEL/SEC/2023-24/36

August 07, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
The Exchange Plaza
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code - 532630

Scrip Code: GOKEX

Dear Sir / Madam,

Sub: Press Release

We hereby submit the Press Release on the un-audited Financial Results for the quarter ended June 30, 2023. The same is also available on the website of the company at www.gokaldasexports.com.

Please take the same on record.

Thanking you,

Yours truly,

For Gokaldas Exports Limited

Gourish Hegde
Company Secretary & Compliance Officer

Encl: as above



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Gokaldas Exports' delivers a sustainable performance in Q1 FY24

August 7th, 2023:

Gokaldas Exports Limited today declared its financial results for the quarter ended June 30, 2023. The Company reported a consolidated revenue of ₹ 522.2 Crore for the quarter compared to ₹ 612.7 Crore in the same quarter last year and a consolidated net profit of ₹ 32.6 Crore compared to ₹ 39.4 Crore for the same quarter last year.

Key Highlights:

(Figures in ₹ Crore)

Parameters	Q1 FY24	Q4 FY23	Q1 FY23	YoY	QoQ
Total Income	522.2	530.1	612.7	-14.8%	-1.5%
EBITDA	67.8	77.2	74.3	-8.8%	-12.2%
EBITDA Margin	13.0%	14.6%	12.1%	85 bps	-158 bps
Profit before tax	43.2	50.8	50.8	-15.0%	-14.9%
Profit after Tax	32.6	47.2	39.4	-17.4%	-31.0%

Commenting on the company's first-quarter performance, Mr. Siva Ganapathi, Vice Chairman and Managing Director, Gokaldas Exports said, "Our performance endorses the belief in our ability to sustain continued operating performance gains in a sluggish macro-economic environment. While we continue to take measures focusing on customer relationships and service excellence, we are optimistic about revival of the business in H2 and are bullish on the long-term prospects of the company."

The company will continue to focus on strengthening customer relationships, optimal resource utilization and drive operational excellence in the coming quarters.

About Gokaldas Exports

Established in 1979, Gokaldas Exports has evolved to become a one-stop solution for some of the world's most recognized apparel brands. With an annual turnover of USD 275 million, Gokaldas Exports is India's largest manufacturer and exporter of apparels. Exporting to more than 50 countries, Gokaldas has 20+ production units, 15000+ advanced machines that produce 3.0 million garments in a month. The 29,000 employees of Gokaldas Exports work together to ensure Gokaldas Exports' vision of being a globally reputed apparel manufacturer and exporter comes true with emphasis on innovation and sustainability.

