



**SAGAR DIAMONDS LTD.™**

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**Registered Office :**

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PIN - 394230

**GSTIN : 24AAWCS0068B1ZE  
L36912GJ2015PLC083846**

**Corporate Office :**

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14<sup>th</sup> February, 2024

**Corporate Services Dept,  
BSE LTD.  
P J.Towers,  
Dalal Street,  
Mumbai 400 001**

**Subject: Update regarding Company's Current status and Update regarding delayed filings**

Dear Sir,

The management of Sagar Diamonds Limited wishes to update its stakeholders regarding the current situation on the Company's operations:

It is to be noted that the Company's factory operations are halted due to unforeseen circumstances and is currently non operational due to restrictions imposed by the regulators. The matter is subjudice and the board is taking steps to revive/resolve the same.

However, it seems it will take some time and it is in favour of the stakeholders to take steps to intimate the same to the stakeholders and carry out necessary compliance for the same.

It is also to be noted that certain compliances such as reporting of half yearly financials, exchange filings and ROC filings is delayed due to the various changes such as change in auditors and accounts head etc.

The board hereby takes note to take steps to get the same done as soon as possible.

The board has been transparent to its stakeholders and believes in corporate governance and understands the value of Compliance. Board humbly requests all the stakeholders to maintain their trust in the Organisation.

Kindly acknowledge the same.

With regards,

For SAGAR DIAMONDS LIMITED

  
  
**MANAGING DIRETOR  
VAIBHAV DIPAK SHAH  
DIN NO : 03302936**