

Ref: SSFL/Stock Exchange/2020-21/28

Date: June 16, 2020

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400001

Scrip Code: 542759

To National Stock Exchange of India Limited, Listing Department Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051

Symbol: SPANDANA

Dear Sir/Madam,

Sub: Intimation of Credit Rating of Spandana Sphoorty Financial Limited ("the Company") by ICRA Limited.

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that ICRA Limited has undertaken the following rating for Company's proposed debt instruments.

Please find below the details of the rating of the Company.

Name of the Company	Credit Rating	Instrument	Size of Issue (Rs. in Crore)	Rating	Rating Action
Spandana Sphoorty	ICRA	Non-	200	[ICRA] A-	Assigned
Financial Limited	Limited	Convertible	(Rupees Two	Stable	
		Debenture	Hundred Crore		
		(NCDs)	only)		

We request you to kindly take on record the aforesaid information.

Thanking you

For Spandana Sphoorty Financial Limited

Satish Kottakota Chief Financia Officers

Spandana Sphoorty Financial Limited