



## Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India  
Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherSON.com

March 6, 2024

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers  
Dalal Street, Fort  
MUMBAI – 400001, India.

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051, India.

**Scrip Code: 517334**

**Symbol: MOTHERSON**

**Subject: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Intimation for change in directorship.**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI LODR”) this is to inform that Mr. Norikatsu Ishida (DIN: 09443998), a nominee of Sumitomo Wiring Systems Limited, Japan (“**SWS**”) has resigned from the Directorship of Samvardhana MotherSON International Limited (“**SAMIL**” / “**Company**”) with effect from March 6, 2024.

A copy of the resignation letter of Mr. Norikatsu Ishida to the Board of Directors of the Company is enclosed as **Annexure I**. The Board of Directors of the Company has accepted and approved the resignation of Mr. Norikatsu Ishida on March 6, 2024.

The disclosure as required under Regulation 30 of SEBI LODR read with SEBI circular SEBI/HO/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 and Clause 7C of Part A of Schedule III to the SEBI LODR is enclosed as **Annexure II**.

The above is for your information and records.

Thanking you,

Yours truly,  
For Samvardhana MotherSON International Limited  
(formerly MotherSON Sumi Systems Limited)

Alok Goel  
Company Secretary

Regd Office:  
Unit – 705, C Wing, ONE BKC, G Block  
Bandra Kurla Complex, Bandra East  
Mumbai – 400051, Maharashtra (India)  
Tel: 022-61354800, Fax: 022-61354801  
CIN No.: L35106MH1986PLC284510  
Email: [investorrelations@motherSON.com](mailto:investorrelations@motherSON.com)

Proud to be part of samvardhana **motherSON**



Sumitomo Wiring Systems, Ltd.  
5-28 Hamada-cho, Yokkaichi, Mie 510-8528 Japan

Date: 6<sup>th</sup> March 2024

To  
The Board of Directors  
Samvardhana Motherson International Limited  
(Formerly Motherson Sumi Systems Limited)  
Unit 705, ONE BKC, C Wing, G Block  
Bandra Kurla Complex, Bandra East  
Mumbai- 400051, Maharashtra, India.

**Subject: Resignation from the Directorship of Samvardhana Motherson International Limited upon partial sale of shares by Sumitomo Wiring Systems, Ltd., Japan.**

Dear Sir(s) / Madam,

Sumitomo Wiring Systems, Ltd., Japan (hereafter “SWS”) and H.K. Wiring Systems Limited (hereafter “HKWS”), a 100% subsidiary of SWS, was jointly holding 14.32% of paid-up equity share capital of Samvardhana Motherson International Limited (hereafter “SAMIL”).

Today on March 6, 2024, SWS sold 30,00,00,000 numbers of equity share of SAMIL, i.e., aggregating to 4.43% shares held in SAMIL through a "bulk trade" at BSE Limited and/or National Stock Exchange Limited as part of its investment portfolio management efforts. With this sale, aggregate shareholding of SWS and HKW has been diluted to 9.89%.

SWS and Sehgal Family had commenced their partnership 40 years ago, focusing on domestic passenger car wiring harness business. SWS remains committed to the said partnership and will continue to work towards growing their joint venture strategically and operationally in domestic wiring harness space.

Currently, SAMIL is running a diversified business with an objective to enhance value for all stakeholders. These lines of business are not core areas of focus and expertise for SWS and accordingly, SWS would like to dilute its remaining holding responsibly over a medium to long term duration, subject to market conditions. SWS will not sell any further equity shares held in SAMIL for a period of 9 (nine) months. SWS is a strong believer in SAMIL's long term growth prospects and in this way, aims to be able to participate in the imminent value creation in SAMIL.

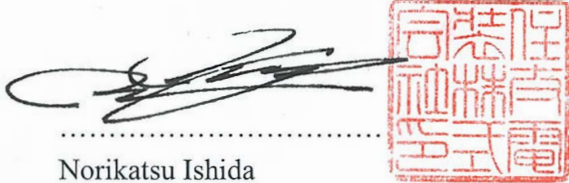
SWS currently has one representative on the Board of SAMIL. Given that the equity shareholding of SWS along with HKWS is below 10% in SAMIL and further the intent to dilute, SWS believes that its best for its representative to step down from the Board of Directors of SAMIL. Also, since SWS has diluted its holdings below 10% (i.e. 9.89%), SAMIL will be requested by SWS and HKWS, to initiate process to reclassify SWS as a public shareholder in accordance with applicable regulations.

Considering the above, I, Norikatsu Ishida hereby resign from the directorship of SAMIL with immediate effect.

I would like to thank the Board of Directors of SAMIL for all support and cooperation during my tenure as a director and wish SAMIL continued success and growth in the future.

Yours truly,

Signatures : .....  
Name : Norikatsu Ishida  
DIN : 09443998

A handwritten signature in black ink is written over a dotted line. To the right of the signature is a red square seal containing Japanese characters in seal script.

## ANNEXURE- II

Sl. No.	Details of Events that need to be provided	Information about such event(s)
(a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
(b)	Date of <del>appointment / re-appointment /</del> cessation (as applicable) & <del>terms of appointment / re-appointment</del>	March 6, 2024
(c)	Brief profile (in case of appointment)	Not Applicable
(d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
(e)	Reasons for resignation as required to be disclosed under Clause 7C of Part A of Schedule III to the SEBI LODR.	<p>The Board of Directors of the Company has noted reasons for resignation, as stated in resignation letter attached as <b>Annexure – I</b>, <i>inter-alia</i>, including the following:</p> <p><i>SWS currently has one representative on the Board of SAMIL. Given that the equity shareholding of SWS along with H. K. Wiring Systems Limited (hereafter “HKWS”) is below 10% in SAMIL and further the intent to dilute, SWS believes that its best for its representative to step down from the Board of Directors of SAMIL. Also, since SWS has diluted its holdings below 10% (i.e. 9.89%), SAMIL will be requested by SWS and HKWS, to initiate process to reclassify SWS as a public shareholder in accordance with applicable regulations.</i></p>