



usha martin®

Usha Martin Limited

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January 24, 2024

The Secretary
National Stock Exchange of India Ltd
Plot No C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
[Symbol: USHAMART]

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai- 400001
[Scrip Code: 517146]

Societe de la Bourse de
Luxembourg 35A
Boulevard Joseph II L-
1840, Luxembourg [Scrip
Code: US9173002042]

Dear Sir / Madam,

**Sub : Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our letter dated January 15, 2024 wherein it was informed that Usha Siam Steel Industries Public Company Limited (hereinafter referred to as "USSIPCL"), a subsidiary of the Company in Thailand had entered into an Agreement on January 15, 2024 to acquire 50% of the share capital of Tesac Usha Wire Rope Company Limited (hereinafter referred to as "TUWCL"), a step-down joint venture of the Company from Kobelco Wire Company Limited.

In this regard, please note that the aforementioned acquisition of shares of TUWCL by USSIPCL from Kobelco Wire Company Limited has been completed today.

This is for your information and record.

Yours sincerely,
For Usha Martin Limited

Shampa Ghosh Ray
Company Secretary